

12-18-2002



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FORM PTO-1595 (Rev. 6-93) OMB No. 0651-0011 Page 4/94

U.S. Department of Commerce Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademark

by thereof.

1. Name of conveying party(ies):
 Jean Buytaert Date October 15, 2002
 Luciano Spadoni Date October 15, 2002
 Edward Sinclair Date October 15, 2002

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance: 12-11-02
 Assignment Merger
 Security Agreement Change of Name
 Other

Execution Date: October 15, 2002

2. Name and address of receiving party(ies):
 Name: Frank's International, Inc.
 Internal Address:
 Street Address: 11700 Old Katy Rd., #300
 City: Houston State: TX Zip: 77079

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):
 If this document is being filed together with a new application, the execution date of the application is:
 A. Patent Application No.(s) 10/278,718 Filed October 23, 2002
 B. Patent No.(s) _____
 Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Patrick K. Steele
 Registration No. 39,844
 Internal Address STREETS & STEELE
 Street Address: 13831 Northwest Freeway, Suite 355
 City: Houston State: TX Zip: 77040
 Country: UNITED STATES

6. Total number of applications and patents involved: 1
 7. Total fee (37 C.F.R. 3.41)----- \$ 40.00
 Enclosed
 Authorized to be charged to deposit account
 _____ 50-0714
 8. Deposit account number:
 _____ 50-0714/FRAN/0004
 (Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Patrick K. Steele Patrick K Steele Dec. 6, 2002
 Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments and document: 3

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

12/17/2002 GT0N11 00000106 500714 10278718 01 FC:8021 40.00 CH

ASSIGNMENT FOR APPLICATION FOR PATENT

WHEREAS:

Names and Addresses of Inventors:

- 1) Jean Buytaert
Nether Cairnhill Cottage
Newtonhill, Stonehaven
AB39 3PH
Scotland, UK
- 2) Luciano Spadoni
Via Breda 390-324045
Fara Gera d'Adda
(BG) Italy
- 3) Edward Sinclair
14 Forest Park
Stonehaven, Aberdeenshire
AB392GF
Scotland, UK

(hereinafter referred to as Assignors), have invented a certain invention entitled:

“METHODS AND APPARATUS FOR INSTALLING CONTROL LINES IN A WELL”

for which application for Letters Patent in the United States was filed on October 23, 2002, under Serial No. 10/278,718; and

WHEREAS, Frank's International, Inc., a corporation of the State of Texas, having a place of business at 11700 Old Katy Rd., #300, Houston, Texas 77079, (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said application (hereinafter referred to as Application), and the invention disclosed therein (hereinafter referred to as Invention), and in and to all embodiments of the Invention, heretofore conceived, made or discovered by said Assignors, and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter referred to as Patents) thereon granted in any and all countries and groups of countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Assignors to have been received in full from said Assignee:

1. Said Assignors hereby sell, assign, transfer and convey to Assignee the full and exclusive right, title and interest (a) in and to said Application and said Invention; (b) in and to


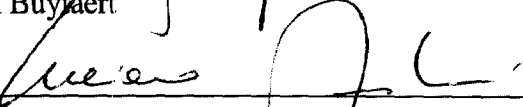

International Convention for the Protection of Industrial Property or otherwise; (c) in and to any and all Applications filed and any and all Patents granted on said Invention in any and all countries and groups of countries, including each and every Application filed and each and every Patent granted on any application which is a division, substitution, or continuation of said Application; and (d) in and to each and every reissue or extension of any of said Patents.

2. Said Assignors hereby covenant and agree to cooperate with said Assignee to enable said Assignee to enjoy to the fullest extent the right, title and interest to said Invention herein conveyed in any and all countries and groups of countries. Such cooperation by said Assignors shall include prompt production of pertinent facts and documents, giving testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by said Assignee (a) for perfecting in said Assignee the right, title and interest herein conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said Invention; (d) for filing and prosecuting applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application therefore and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignee.

3. The term and covenants of this agreement shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon said Assignors, their respective heirs, legal representatives and assigns.

4. Said Assignors hereby warrant and represent that they have not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, the said Assignors have executed and delivered this instrument to said Assignee on the dates indicated below.

1)	<u>15-10-</u> , 2002	 _____ Jean Buytaert
2)	<u>15/10/</u> , 2002	 _____ Luciano Spadoni
3)	<u>15/10/</u> , 2002	 _____ Edward Sinclair