

12-23-2002



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J1036 U.S. PTO
10/321101
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Conveying Party(ies)

Mark if additional names of conveying parties attached

Name (line 1) Christopher R. Loud Execution Date November 25, 2002
Month Day Year

Name (line 2) _____

Second Party

Name (line 1) _____ Execution Date _____
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Receiving Party

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If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

Name (line 1) ZETEC, INC.

Name (line 2) _____

Address (line 1) 1370 NW Mall St

Address (line 2) P. O. Box 140

Address (line 3) Issaquah Washington 98027-0140
City State/Country Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name _____

Address (line 1) _____

Address (line 2) _____

Address (line 3) _____

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If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor. Month Day Year

Patent Cooperation Treaty (PCT)
Enter PCT application number only if a U.S. Application Number has not been assigned.
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Number of Properties Enter the total number of properties involved. #

Fee Amount Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment: Enclosed Deposit Account
Deposit Account
(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: #

Authorization to charge additional fees: Yes No

Statement and Signature
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

David L. Tingey
Name of Person Signing


Signature

December 16, 2002
Date

ASSIGNMENT OF APPLICATION

Docket Number (Optional)
ZE-02-07

Whereas, I, Christopher R. Loud of Washington, hereafter referred to as applicant, have invented certain new and useful improvements in PRESTRETCHED SHAFT FOR EDDY CURRENT PROBE

- for which an application for a United States Patent was filed on _____ Application Number _____ / _____
- for which an application for a United States Patent was executed on _____, and

Whereas, ZETEC, INC. of Issaquah, Washington herein referred to "assignee" whose post office address is 1370 NW Mall St, P. O. Box 140, Issaquah, WA 98027-0140 is desirous of acquiring the entire right, title and interest in the same;

Now, therefore, in consideration of the sum of One dollars (\$1.00), the receipt whereof is acknowledged, and other good and valuable consideration, I, the applicant, by these presents do sell, assign and transfer unto said assignee the full and exclusive right to the said invention in the United States and the entire right, title and interest in and to any and all Patents which may be granted therefor in the United States, I hereby authorize and request the Commissioner of Patents and Trademarks to issue said United States Patent to said assignee, of the entire right, title, and interest in and to the same, for his sole use and behoof; and for the use and behoof of his legal representatives, to the full end of the term for which said Patent may be granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made.

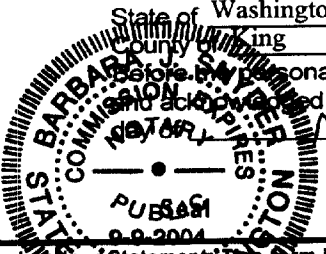
Executed this 25th day of November 2002 2002 at Issaquah, Washington

[Signature]
(Signature)

State of Washington) SS:
County of King)

I, Barbara Snyder personally appeared said Christopher R. Loud and acknowledged the foregoing instrument to be his free act and deed this 25 day of NOV, 2002

Barbara Snyder
(Notary Public)



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