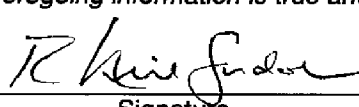


# RECORDATION FORM COVER SHEET PATENTS ONLY

U.S. DEPARTMENT OF  
COMMERCE  
Patent and Trademark Office

Docket No: Y06-170

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies):</p> <p style="text-align: center;"><b>Joo NAMGUNG</b></p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		<p>2. Name and address of receiving party(ies):</p> <p>Name: <b>Mando Corporation</b></p> <p>Internal Address:</p> <p>Street Address: <b>343-1 Manho-ri,</b></p> <p><b>Poseung-myun, Pyungtaek-si, Kyunggi-do,</b></p> <p><b>Republic of Korea</b></p> <p>Additional name(s) &amp; address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger</p> <p><input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name</p> <p>Other: _____</p> <p>Execution Date: <b>April 11, 2003</b></p>			
<p>4. Application number(s) or patent number(s):</p> <p>If this document is being filed together with a new application, the execution date of the application is:</p> <p>A. Patent Application No.: <b>10/385,292</b></p> <p>B. Patent No.(s): _____</p> <p>Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <b>Coleman Sudol Sapone, P.C.</b></p> <p>Internal Address:</p> <p>Street Address: <b>714 Colorado Avenue</b></p> <p>City: <b>Bridgeport</b> State: <b>CT</b> ZIP: <b>06605-1601</b></p>		<p>6. Total number of applications and patents involved: <b>1</b></p> <p>7. Total fee (37 C.F.R. 3.41)..... <b>\$40.00</b></p> <p><input type="checkbox"/> Enclosed</p> <p><input checked="" type="checkbox"/> Authorized to be charged to deposit account identified in Item No. 8.</p> <p>8. Deposit account number: <b>04-0838</b></p> <p>(Attach duplicate copy of this page if paying by deposit account)</p>	
DO NOT USE THIS SPACE			
<p>9. Statement and Signature.</p> <p><i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i></p> <p><b>R. Neil Sudol, Reg. No. 31,669</b></p> <p>Name of Person Signing</p> <p></p> <p>Signature</p> <p><b>April 24, 2003</b></p> <p>Date</p> <p>Total number of pages including cover sheet, attachments, and document: <b>4</b></p>			

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

700028878

PATENT  
REEL: 013601 FRAME: 0635

**ASSIGNMENT**

WHEREAS, I, Joo NAMGUNG, residing at Wonheung 4<sup>th</sup> Apt. 101-1609, Dangu-dong, Wonju City, Kangwon-do, Republic of Korea, have invented "Rack Assist Type Electric Power Steering System" for which I filed a patent application, number 10/385,292 in the United States Patent and Trademark Office on March 10, 2003.

WHEREAS, Mando Corporation, a corporation, having a business address at 343-1 Manho-ri, Poseung-myun, Pyungtaek-si, Kyunggi-do, Republic of Korea, (hereinafter referred to as the "Assignee"), has acquired and is desirous of acquiring the entire right, title and interest in and to said application and invention therein described and claimed and any Letters Patent which may issue on said application, or for improvements therein contained.

Now, THEREFORE, in consideration of good and valuable consideration, to me in hand paid, the receipt and sufficiency of which is hereby acknowledged, I, Joo NAMGUNG, have sold, assigned and transferred and do hereby sell, assign and transfer to said Assignee, its successors and assigns, my entire right, title and interest in and to the said application and to the invention therein disclosed and the entire right, title and interest in and to any Letters Patent which may issue on any application derived from or based on said application, including all divisional, renewal, substitute and continuation applications based in whole or in part upon said invention, or upon any and all Letters Patents that may issue thereon, the same to be held and enjoyed by said Assignee, for its own use and enjoyment and for the use and enjoyment of their successors and assigns, to the full end of the term for which any said Letters Patent are granted, as fully and as entirely as the same would have been held and enjoyed by me had this Assignment and sale not been made.

And I hereby authorize the Patent and Trademark Office to issue or transfer any said Letters Patent granted to said Assignee, as assignee of the entire right, title and interest therein or otherwise as said Assignee may direct, in accordance with this instrument or assignment.

In further consideration of said good and valuable consideration, I, Joo NAMGUNG, further represent and warrant to said Assignee, its successors and assigns, that there are no rights and interests outstanding inconsistent with the rights and interests granted herein and that I have not executed any instrument or granted or transferred any rights or interests inconsistent with the rights and interests granted herein and that I will not execute any instrument or grant or transfer any rights or interests inconsistent herewith, and I bind myself, my heirs, executors, administrators and legal representatives, as the case may be, to execute and deliver to said Assignee, its successors and assigns, and I hereby irrevocably appoint said Assignee as my true and lawful attorney-in-fact on my and its behalf and in my and/or its name, place and stead to execute any further documents or instruments and do any and all further acts that may be deemed necessary or desirable by said Assignee, its successors and assigns, to vest in said Assignee, its successors and assigns, the title whose conveyance is made hereby, and to enable such title to be recorded in the United States, and to enable said Assignee to sustain or reissue any said Letters Patent granted, and to maintain, perfect, support and protect the right, title and interest of said Assignee, its successors and assigns, in and to the said invention, and any Letters Patent granted, particularly in cases of interference and litigation.

And I further covenant and agree, in consideration of the premises herein contained, that I, my executors and administrators will, at any time upon request of said Assignee, its successors or assigns, and at their expense, communicate to said Assignee, its successors and assigns, any facts relating to the invention, and any improvements and history thereof, known to me or my heirs, executors, administrators or legal representatives, and that I will testify as to the same in any interference or other litigation when requested to do so by said Assignee, its successors and assigns.

IN TESTIMONY WHEREOF, I have hereto set my hand and seal this 11th day of April, 2003.

By: Joo NAMGUNG  
Joo NAMGUNG

WITNESSED BY:

SangEun Park

Signature of First Witness

Name : Sang-Eun Park

Address: 715-157 Bongchun-1-dong,  
Kwanark-gu, Seoul, Korea

EunJung Lee

Signature of Second Witness

Name : Eun-Jung Lee

Address: 354-106 Jugong Apt.,  
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