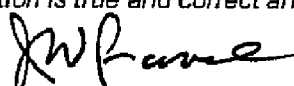


Form PTO-1595 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings ⇌ ⇌ ⇌ ▼ ▼ ▼ ▼ ▼ ▼ ▼ ▼		RECORDATION FORM COVER SHEET PATENTS ONLY		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.					
1. Name of conveying party(ies): Pioneer Oriental Engineering Ltd. Unit 7, L2, Way Yiu Industrial Centre 30-32 Au Pui Wan Street Fotan, Shatin, New Territories, HONG KONG Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			2. Name and address of receiving party(ies) Name: <u>Billion Apex Limited</u> Internal Address: _____ _____ _____ Street Address: <u>TrustNet Chambers, P.O. Box 3444</u> <u>Road Town, Tortola, British Virgin Islands</u> City: _____ State: _____ Zip: _____ Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____ Execution Date: <u>5-17-2003</u>					
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s) <u>10/044,958</u> B. Patent No.(s) _____ Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>James W. Pravel</u> Internal Address: _____ <u>Pravel Intellectual Property Law, P.C.</u> _____ Street Address: <u>200 Daingerfield Road</u> <u>Suite 400</u> City: <u>Alexandria</u> State: <u>Virginia</u> Zip: <u>22314</u>			6. Total number of applications and patents involved: <input type="checkbox"/> 7. Total fee (37 CFR 3.41).....\$ <u>40.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: <u>16-2438</u> (Attach duplicate copy of this page if paying by deposit account)		
DO NOT USE THIS SPACE					
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i> James W. Pravel Name of Person Signing Signature <u></u> Date <u>May 28, 2003</u> Total number of pages including cover sheet, attachments, and documents: <u>3</u>					

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

Ref: 4965.1

700031712

PATENT
REEL: 013690 FRAME: 0129

USA - FP4950

ASSIGNMENT

WHEREAS, Pioneer Oriental Engineering Ltd. ("Assignor"), a corporation duly organized under and pursuant to the laws of Hong Kong and having its principal place of business at Unit 7, L2, Way Yiu Industrial Centre, 30-32 Au Pui Wan Street, Fotan, Shatin, New Territories, HONG KONG is the Assignor by virtue of a prior Assignment dated August 12, 2002 from:

Chi Keung LEE
Kwok Lam KWAN

the joint inventors ("Inventors") of:

**A METHOD OF FORMING A DUAL INTERFACE IC CARD
AND A CARD FORMED OF SUCH A METHOD ("Invention")**

For which an application for a United States patent was filed on January 15, 2002 and was assigned Serial Number 10/044,958.

WHEREAS, Billion Apex Limited ("Assignee"), a limited liability company incorporated and existing under and by virtue of the laws of the British Virgin Islands, of TrustNet Chambers, P.O. Box 3444, Road Town, Tortola, British Virgin Islands, is desirous of acquiring the entire right, title and interest in and to the aforesaid Invention throughout the world, and all right, title and interest in, to and under any and all Letters Patent of the United States and all other countries throughout the world;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) to us in hand paid by Assignee and for other good and valuable considerations, the receipt of which is hereby acknowledged, the Assignor hereby sells, assigns, transfers and sets over to Assignee, all right, title and interest in and to the said Invention throughout the world, and said application for U.S. Letters Patent, and any and all divisions, continuations, and reissues thereof, and any and all Letters Patent of the United States, the same to be held and enjoyed by Assignee for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States or foreign countries are or may be granted or reissued, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment and sale had not been made.

And Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks to issue any and all Letters Patent of the United States on said Invention or resulting from said application and from any and all divisions, continuations, and reissues thereof, to said Assignee, as assignee of the entire interest, and hereby covenant that Assignor has the full right to convey the entire interest herein assigned, and that the Assignor has not executed and will not execute any agreement in conflict herewith.

And Assignor does further covenant and agree that it will, at any time upon request, communicate to Assignee, its successors, assigns or other legal representatives, such facts relating to said Invention and Letters Patent or the file history thereof as may be known to it, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

Pioneer Oriental Engineering Ltd.
銳安工程有限公司
PIONEER ORIENTAL ENGINEERING LIMITED

Date 17 May 2003

Signature of Assignor


Authorized Signature(s)

Name

LEE CHI KEUNG


Title

Director

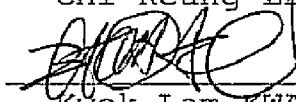
Acknowledged by Joint Inventors:

Date 17 May 2003

Signature of Inventor


Chi Keung LEE

Signature of Inventor


Kwok Lam KWAN