

Form PTO-15



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1. Name of conveying party(ies):
Hans Georg HARTUNG
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Markus WILLEMS
Hans-Jürgen REISMANN
Manfred RIFFELMANN
Ulrich SVEJKOVSKY
Stefan ERNST

Additional name(s) of conveying party(ies) attached? Yes

12/20/02

2. Name and address of receiving party(ies):
SMS DEMAG AKTIENGESELLSCHAFT

EDUARD-SCHLOEMANN-STRASSE 4
D-40237 DÜSSELDORF
GERMANY

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3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: **25 October 2002, 4, 5, 15 and 20 November 2002**

4. Application number(s) or patent number(s):
 If this document is being filed with a new application, the execution date of the application is: **25 October 2002, 4, 5, 15 and 20 November 2002**

A. Patent Application No(s).
US Phase of PCT/EP01/06319
Filed concurrently herewith

Additional numbers attached? No

B: Patent No(s).

5. Name and address of party to whom correspondence concerning document should be mailed:

The Firm of Karl F. Ross P.C.
Customer Number 000535
5676 Riverdale Avenue Box 900
Riverdale (Bronx), NY 10471-0900

 Tel: (718) 884-6600

6. Total number of applications and patents involved:
1

7. Total fee (37CFR3.41) \$40
 Check enclosed
 Charge to deposit account
 Charge to credit card (PTO-2038 attached)

8. Charge any deficiency to Deposit account:
18-2025

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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

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Signature

Total number of pages including cover sheet, attachments, and document: 3

20 December 2002

ASSIGNMENT

In Consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, we the undersigned,

Hans Georg HARTUNG, Schlehenweg 12, Pulheim, Germany;

Werner KOHLSTEDDE, Kalstert 184, Hilden, Germany;

Markus WILLEMS, Carl-von-Ossietzky-Strasse 13, Erkrath, Germany;

Hans-Jürgen REISMANN, Zeppenheimer Dorfstrasse 21, Düsseldorf, Germany;

Manfred RIFFELMANN, Am Feldrain 6, Moers, Germany;

Ulrich SVEJKOVSKY, Schwabhausen 59, Wuppertal, Germany; and

Stefan ERNST, Musfelderstrasse 67, Duisburg, Germany

hereby sell, assign and transfer to

SMS DEMAG AKTIENGESELLSCHAFT

a joint stock company of Germany having a place of business at

Eduard-Schloemann-Strasse 4

D-40237 Düsseldorf

Germany

its successors, assigns, and legal representatives, our entire right title and interest for the United States and all foreign countries, in and to the improvements disclosed in the application for United States Letters Patent which has been executed by the undersigned concurrently herewith as the US national phase of PCT application PCT/EP01/06319 filed 2 June 2001 and which is entitled

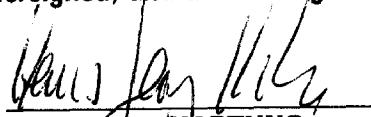
SECTION STRAIGHTENING MACHINE

and in and to the application and all divisional, continuing, substitute, renewal, reissue, and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on the improvements; and in and to all original and reissued patents which have been or shall be issued in the United States and all foreign countries on the improvements.

We agree that the Assignee may apply for and receive Letters Patent for the improvements in its own name; and that, when requested, without charge to but at the expense of the Assignee, its successors, assigns, and legal representatives, to carry out in good faith the intent and purpose of this Assignment, the undersigned will execute all rightful Oaths, Assignments, Powers of Attorney, and other papers; communicate to the Assignee, its successors, assigns, and representatives, all facts known to the undersigned relating to the improvements and the history thereof; and generally do everything possible which the Assignee, its successors, assigns, or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for the improvements and for vesting title to the improvements and all applications for patents and all patents on the improvements in the Assignee, its successors, assigns, and legal representatives; and

We covenant with the Assignee, its successors, assigns, and legal representatives that no assignment, grant, mortgage, license, or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey same as herein expressed is possessed by the undersigned.

Date: 25th November 2002


Hans Georg HARTUNG

Date: 25th October 2002


Werner KOHLSTEDDE

Date: 25th October 2002


Markus WILLEMS

Date: 5th November 2002


Hans-Jürgen REISMANN

ⓧ Date: Nov. 15/2000


Manfred RIFFELMANN

ⓧ Date: Nov. 4/2002


Ulrich SVEJKOVSKY

ⓧ Date: November 20th/2002


Stefan ERNST