CERTIFICATE OF FACSIMILE TRANSMISSION

I hereby certify that this correspondence or, if this paper is a transmittal letter, every other paper or fee referred to therein, is being deposited electronically, via facsimile at (703) 306-5995 to: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450 on

Date:

June 2, 2003

Name: Meļissa Scanzillo Molina Signature: Docket No. 6840-008 Commissioner of Patents Mail Stop Assignment P.O. Box 1450 Alexandria, VA 22313-1450 Please record the attached original document(s) or copy(ies) thereof: Conveying party(ics): Receiving party: (Exec. date) Deutsche Bank Trust Company Americas (name) 5/23/03 Stoody Company Corporate Trust & Agency Services MS NYC03-0912 280 Park Avenue New York, NY 10017 **Submission Type:** Conveyance Type: Assignment Security Agreement ⊠New License Change of Name Resubmission: Doc. ID# Correction of PTO error Reel Merger] Other Corrective Document Frame Application or Patent Number(s):

Enter either Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for same property)

Patent Application Number(s)

6,232,000

Patent Number(s)

Total number of properties involved:

6,127,644

Number of Properties:

6,110,301

5,514,328

4

Correspondence Address:

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Total fee under 37 CFR 1.21(h) (\$40/per) \$160.00

Enclosed

Authorized to charge to Deposit Account Number: 50-0521. A duplicate copy of this cover sheet is attached.

Please apply any additional fee or any credits to

Deposit Account 50-0521.

Statement and signature: To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Melissa Scanzillo

PATENT NYA 610932.1

REEL: 013699 FRAME: 0043

PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT, dated as of May 23, 2003, by STOODY COMPANY, a Delaware corporation (the "Grantor"), in favor of DEUTSCHE BANK TRUST COMPANY AMERICAS, in its capacity as Collateral Agent, for the benefit of itself and the New Term Lenders (the "Agreement").

WHEREAS, the Grantor owns the letters patent, and/or applications for letters patent, of the United States of America, more particularly described on Schedule 1-A annexed hereto as part hereof (the "Patents");

WHEREAS, pursuant to the Credit Agreement, the Grantor has entered that certain Security Agreement (as the same may be amended, amended and restated, supplemented or otherwise modified, renewed or replaced from time to time, the "Security Agreement", the terms defined therein and not otherwise defined herein being used herein as therein defined) in favor of the Collateral Agent, for the benefit of itself and the New Term Lenders; and

WHEREAS, pursuant to the Security Agreement, the Grantor has granted to the Collateral Agent, for the benefit of itself and the New Term Lenders, a security interest in all right, title and interest of Grantor in and to the Patents, together with all registrations and recordings thereof, including, without limitation, applications, registrations and recordings in the United States Patent and Trademark Office (the "PTO") or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, all whether now or hereafter owned or licensable by Grantor, and all reissues, continuations, continuations-in-part, term restorations or extensions thereof, all Patent Licenses and all proceeds of all of the foregoing, including, without limitation, any claims by Grantor against third parties for infringement thereof for the full term of the Patents (the "Collateral"), to secure the prompt payment and performance of the Obligations.

NOW, **THEREFORE**, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further confirm, and put on the public record, its grant to the Collateral Agent, for the benefit of itself and the New Term Lenders, of a security interest in and mortgage on the Collateral to secure the prompt payment and performance of the Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of Collateral Agent, for the benefit of itself and the New Term Lenders, with respect to the assignment of and grant of a security interest in the Collateral made hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

The Collateral Agent's address is Deutsche Bank Trust Company Americas Corporate Trust & Agency Services – MS NYC03-0912, 280 Park Avenue, New York, NY 10017.

PATENT^{B 1415430.1} REEL: 013699 FRAME: 0044 STOODY_COMPANY

Títle:

Name:

James H. Tate Senior Vice President

DEUTSCHE BANK TRUST COMPANY AMERICAS

Name: Title: RICHARD L BUCKWALTER
VICE PRESIDENT

PATENT 1415430.1

REEL: 013699 FRAME: 0045

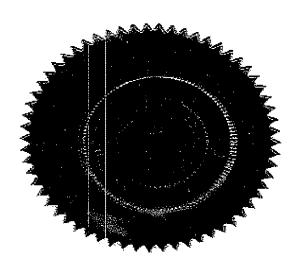
STATE OF New York

COUNTY OF Mew York) ss.

On this ZZneday of Mey, 2003, before me personally appeared James H. Take me known, who, being by me duly sworn, did depose and say that he/she resides at 17005 Lasiandra Dr. Chesterfield, MO 63007 and that he/she is Center Vice President of the Grantor; that he/she knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was affixed pursuant to authority of the Board of Directors of said corporation and that he/she signed his/her name thereto in his/her capacity as an authorized officer of said corporation pursuant to such authority.

Motary Public

PATRICIA PETERSON Notary Public, State of New York No. 01PE4978514 Qualified in New York County Commission Expires March 4, 2007



PATENT 1415430.1

REEL: 013699 FRAME: 0046

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U.S. PATENTS IN THE NAME OF STOODY COMPANY			
Title Abrasion, corrosion, and gall resistant overlay alloys Electroslag surfacing using wire electrodes Low alloy build up material Cavitation erosion resistant steel	Application No.	Patent No.	Issue Date
	09/221,805	6,232,000	5/15/01
	09/299,872	6,127,644	10/3/00
	09/119,920	6,110,301	8/29/00
	08/439,596	5,514,328	5/7/96

PATENT REEL: 013699 FRAME: 0047

RECORDED: 06/02/2003