

OMB No. 0651-0027 (exp. 5/31/2002)

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original documents or copy thereof.

To the Honorable Commissioner of P

1. Name of conveying party(ies):

Thorsbrunnur h.f.
Catco h.f.

2. Name and address of receiving party(ies)

Name: Iceland Spiring Holdings Limited

Internal Address: Lord Coutanche House

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

Street Address: 66-68 Esplanade

City: St. Helier State: Jersey Zip: JE4 5PS
Channel Islands

Execution Date: 12/20/2002

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

B. Patent No.(s) US D 453,686 S

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: H. David Starr, Esq.

Internal Address: Slavik & Gill, P.C.,

Suite 425 West

Street Address: 1025 Thomas Jefferson St., NW

City: Washington State: DC Zip: 20007

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

H. David Starr
Name of Person Signing

[Signature]
Signature

2/19/03
Date

Total number of pages including cover sheet, attachments, and documents: 3

02/26/2003 RECUMPER 00000137 453686

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

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ASSIGNMENT OF PATENT

THIS AGREEMENT ("Agreement") is entered into as of December 20, 2002 by and between Catco hf., a corporation organized and existing under the laws of Iceland, with its principal place of business at Grjótháls 7-11, Reykjavík ("Assignor"), and Iceland Spring Holdings Limited, a company organized and existing under the laws of the Isle of Jersey, whose registered office is Lord Coutanche House, 66-68 Esplanade, St Helier, Jersey, JE4 5PS ("Assignee");

WHEREAS, Þórsbrunnur hf. (a.k.a. Thorsbrunnur h.f.) ("Patentee") did obtain a United States Patent for an improvement in the ornamental design for a bottle, as shown and described in U.S. Design Patent No. US D453,686 S, dated February 19, 2002, and is now the owner of record of said patent (the "Design Patent");

WHEREAS, Patentee and Assignor have entered into a Contract of Sale dated as of January 12, 2002 (the "Contract of Sale"), pursuant to which Patentee sold, transferred, conveyed, assigned and delivered to Assignor all of Patentee's right, title and interest in, to and under the then-pending Design Patent owned by Patentec; and,

WHEREAS, Assignor and Assignee have entered into an Intellectual Property Assignment, effective December 20, 2002 (the "I.P. Assignment"), pursuant to which Assignor sold, transferred, conveyed, assigned and delivered to Assignee all of Assignor's right, title and interest in, to and under the Design Patent owned by Assignor as successor in interest to Patentec.

NOW, THEREFORE, the receipt and sufficiency of good and valuable consideration having been acknowledged, the parties agree as follows:

1. Assignor (on behalf of its predecessor in interest Patentee) hereby confirms and ratifies the sale, assignment and transfer by Patentee to Assignor of all right, title and interest in and to the Design Patent pursuant to the Contract of Sale; the same to be held and enjoyed by the said Assignor for its own use and behoof, and for its legal representatives and assigns, to the full end of the term for which said Design Patent is granted, as fully and entirely as the same would have been held by Patentee had the assignment and sale not been made; and,
2. Assignor hereby confirms and ratifies the sale, assignment and transfer by Assignor to Assignee of all right, title and interest in and to the Design Patent pursuant to the I.P. Agreement; the same to be held and enjoyed by the said Assignee for its own use and behoof, and for its legal representatives and assigns, to the full end of the term for which said Design Patent is granted, as fully and entirely as the same would have been held by Assignor had the assignment and sale not been made.

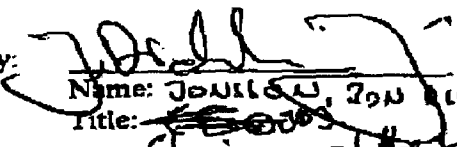
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IN WITNESS WHEREOF, the undersigned have caused their duly authorized officers to execute this ASSIGNMENT OF PATENT effective as of December 20, 2002.

CATCO HF.

For itself and on behalf of its predecessor in interest, Þórsbrunnur hf. (a.k.a. Thorsbrunnur h.f.)

ICELAND SPRING HOLDINGS LIMITED

By: 
Name: JONUNN, JON RORIK
Title: Chairman of the board

By: 
Name: KATRINA LE YESCOSTE
Title: DIRECTOR.