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PATENTS ONI V

02-27-2003

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To the Honorable Commissioner of Patents and Trademark

documents or copy thereof.

1. Name of conveying party(ies):

Jinfang Liu



102374953

Electric Energy Corporation

FINANCE SECTION

Internal Address:

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Street Address: 924 Links Avenue

City: Landisville State: PA ZIP: 17538

Execution Date: December 10, 2002

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

10/293,680

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Ernest V. Linek

Internal Address: Banner & Witcoff, Ltd.

Street Address: 28 State Street

28th Floor

City: Boston State: MA ZIP: 02109

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

19-0733

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Ernest V. Linek
Name of Person Signing

Signature

2/12/2003
Date

Total number of pages including cover sheet, attachments, and document: 2

02/27/2003 EC80PER 00000022 190733 102374953
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Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT APPLICATION ASSIGNMENT

The undersigned, Jinfang Liu, as inventor named in the patent application identified herein (hereinafter the "Assignor(s)"), for good and valuable consideration, receipt of which is hereby acknowledged, do hereby sell, assign and transfer unto Electron Energy Corporation, 924 Links Avenue, Landisville, Pennsylvania 17538 (hereinafter "the Assignee"), its successors and assigns, the entire right, title and interest throughout the world in the inventions and improvements which are the subject of an application filed in the United States Patent and Trademark Office, and identified as follows:

Serial No. 10/293,680, filed November 13, 2002

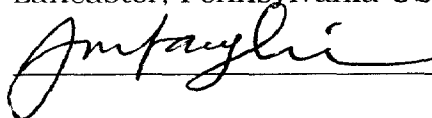
Entitled: METHOD OF IMPROVING TOUGHNESS OF SINTERED
RE-Fe-B-TYPE, RARE EARTH PERMANENT MAGNETS

this assignment including said application, any and all United States and foreign patents, utility models, and design registrations granted for any of said inventions or improvements, and the right to claim priority based on the filing date of said application under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purpose; and we authorize the Assignee to apply in all countries in our name or in its own name for patents, utility models and design registrations and like rights of exclusion and for inventor's certificates for said inventions and improvements; and we agree for ourselves and our respective heirs, legal representatives and assigns, without further compensation, to perform such lawful acts and to sign such further applications, assignments, preliminary statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

Assignor's Name: Jinfang Liu

Home Address: 764 Oxford Road
Lancaster, Pennsylvania USA 17601

Signature:



Date: 12-10-2002