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| Name (line 1) Name (line 2) Second Party Name (line 1) Name (line 2)                 | STSN General Holdings, In  |         | ą, LLC                  |                 |  | Execution Date Month Day Year 2/10/03   |
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| Craig A. Neugeboren Esq.   | February 14, 2003                                |  |  |  |  |
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### INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of February 10, 2003 by and between Comerica Bank- California ("Bank") and STSN, Inc., a Delaware corporation, STSN Leasing, LLC, a Utah limited liability company, STSN GENERAL HOLDINGS, Inc., a Delaware corporation, and STSN International, Inc., a Delaware corporation (collectively, the "Grantors").

#### RECITALS

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantors (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantors, dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement).
- **B.** Bank is willing to make the Loans to Grantors, but only upon the condition, among others, that Grantors shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantors under the Loan Agreement.
- C. Pursuant to the terms of the Loan Agreement, Grantors have granted to Bank a security interest in all of Grantors' right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

Now, Therefore, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantors and Bank, Grantors hereby represent, warrant, covenant and agree as follows:

#### **AGREEMENT**

To secure their obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Bank and Grantors, Grantors grant and pledge to Bank a security interest in all of Grantors' right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of

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> PATENT REEL: 013787 FRAME: 0448

GRANTORS:

the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantors represent and warrant that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantors have registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

| Address of Grantor:          | STSN, Inc.                  |
|------------------------------|-----------------------------|
| 7090 S. Union Park Ave. #200 | By:                         |
| Salt Lake City, UT 84047     | Title: Prosident            |
| Address of Grantor:          | STSN LEASING, LIC           |
| 7090 S. Union Park Ave. #200 | Ву:                         |
| Salt Lake City, UT 84047     | Title: Prosident            |
| Address of Grantor:          | STSN GENERAL HOLDINGS, INC. |
| 7090 S. Union Park Ave. #200 | Ву:                         |
| Salt Lake City, UT 84047     | Title: <u>Prosident</u>     |
| Address of Grantor:          | STSN INTERNATIONAL, INC.    |
| 7090 S. Union Park Ave. #200 | Ву:                         |
| Salt Lake City, UT 84047     | Title: President            |

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2,

Address of Bank:

9920 S. LaCienga Blvd., Suite 1401 Inglewood, CA 90301

Attn: Manager

BANK:

COMERICA BANK-CALIFORNIA

By:\_<

Title: Vice President

**REEL: 013787 FRAME: 0450** 

## EXHIBIT A

# **COPYRIGHTS**

| Description                                      |               |        |     | Registration Number | Registration  Date |  |
|--|---------------|--------|-----|---------------------|--------------------|--|
| "STSN Management and Broadband Internet Service" | Configuration | System | for | TX 5-126-638        | 11/15/2000         |  |

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PATENT

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REEL: 013787 FRAME: 0451

## Ехнівіт В

## **PATENTS**

| Description  | Registration/ Application Number | Registration/<br>Application<br>Date | Owner                          |
|--|----------------------------------|--------------------------------------|--------------------------------|
| Methods And Apparatus For Providing<br>High-Speed Connectivity to a Hotel<br>Environment | 09/256719                        | 2/24/99                              | STSN General<br>Holdings, Inc. |
| Methods And Apparatus For Processing<br>Network Data Transmissions                       | 09/823088                        | 3/29/01                              | STSN General<br>Holdings, Inc. |

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### **EXHIBIT C**

### **TRADEMARKS**

Registration/ Application Application

Description Number Date

None

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**RECORDED: 02/21/2003** 

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