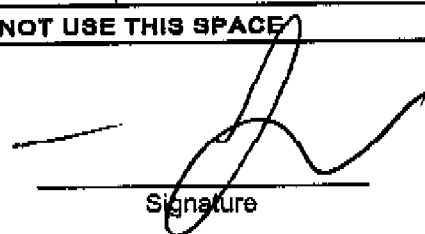


Form PTO-1595 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings	<b>RECORDATION FORM COVER SHEET</b> <b>PATENTS ONLY</b>	U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.		
1. Name of conveying party(ies):  ENER1 GROUP, INC.  Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2. Name and address of receiving party(ies) Name: <u>ENER1 BATTERY COMPANY</u> Internal Address: _____ _____ Street Address: <u>550W. CREEK ROAD, SUITE 120</u> _____ City: <u>FT. LAUDERDALE</u> State: <u>FL</u> Zip: <u>33309</u> Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____  Execution Date: <u>08/31/2002</u>	4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s) <u>10/126,340</u> _____ B. Patent No.(s) _____ _____ Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>GREGORY A. NELSON, ESQUIRE</u> Internal Address: _____ _____ Street Address: <u>AKERMAN SENTERFITT</u> <u>222 LAKEVIEW AVENUE, SUITE 400</u> City: <u>WEST PALM BEACH</u> State: <u>FL</u> Zip: <u>33401</u>	6. Total number of applications and patents involved: <input type="checkbox"/> 1 7. Total fee (37 CFR 3.41).....\$ <u>40.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account  8. Deposit account number:  <u>50-0951</u>	
<b>DO NOT USE THIS SPACE</b>		
9. Signature.  <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <u>NEIL R. JETTER</u>            Name of Person Signing         </div> <div style="width: 30%; text-align: center;">             Signature         </div> <div style="width: 30%; text-align: right;"> <u>JULY 9, 2003</u>            Date         </div> </div>		
Total number of pages including cover sheet, attachments, and documents: <input type="checkbox"/> 1		

CH \$40.00 500961 10126340

**ASSIGNMENT**

WHEREAS, ENER1 GROUP, INC., formerly ENER1 HOLDINGS, INC., a corporation organized under the laws of Florida, having a principal place of business at 550 W. Cypress Creek Road, Suite 120, Ft. Lauderdale, FL 33309, hereinafter referred to as ASSIGNOR, is the record owner by virtue of an assignment from the inventors of certain new and useful improvements and inventions in **NONAQUEOUS ELECTROLYTES BASED ON ORGANOSILICON AMMONIUM DERIVATIVES FOR HIGH-ENERGY POWER SOURCES**, for which a U.S. Patent Application, serial no. 10/126,340, was filed with the U. S. Patent and Trademark Office on April 19, 2002.

WHEREAS, ENER1 BATTERY COMPANY., a corporation organized under the laws of Florida, having a principal place of business at 550 W. Cypress Creek Road, Suite 120, Ft. Lauderdale, FL 33309, hereinafter referred to as ASSIGNEE, is desirous of acquiring the entire right, title and interest in, to and under the improvements, inventions and the application pursuant to an executed Patent Security Interest.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, the ASSIGNOR has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over, unto the ASSIGNEE, its successors, legal representatives and assigns, the entire right, title and interest in, to and under the improvements and inventions, and the application and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all applications for Letters Patent which have been or may hereafter be filed for the improvements and inventions in any country or countries foreign to the United States, and all Letters Patent which may be granted for the improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and ASSIGNOR hereby authorizes and requests the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States who duty is to issue patents on applications as aforesaid, to issue all Letters Patent for the improvements and inventions to the ASSIGNEE, its successors, legal representative and assigns, in accordance with the terms of this instrument.

AND the ASSIGNOR, HEREBY covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreement in conflict herewith.

AND the ASSIGNOR, HEREBY further covenants and agrees that it will communicate to the ASSIGNEE, its successors, legal representatives and assigns, any facts known to it respecting the improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for the improvements in all countries.

IN TESTIMONY WHEREOF, ENER1 GROUP, INC. has set its hand and seal to this Assignment.

Dated effective as of August 31, 2002, *nunc pro tunc*

ENER1 GROUP, INC.

By

Name:

Title:

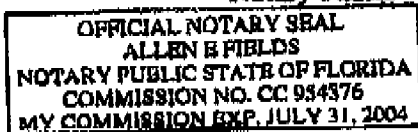
*[Signature]*  
*Peter Novak*  
*Vice President*

STATE OF FLORIDA )  
                          ) ss.:  
COUNTY OF BROWARD )

On this 8th day of July, 2003, before me, a Notary Public in and for the State and County as aforesaid personally appeared Peter Novak to me known and known to me to be the person of that name, who signed and sealed the foregoing ASSIGNMENT and he acknowledged that he executed the same pursuant to the direction of the Board of Directors of Ener1 Group, Inc.

*[Signature]*

Notary Public



PATENT