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Conveyance Type

Assignment Security Agreement

License Change of Name

Merger Other

U.S. Government
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Departmental File Secret File

Conveying Party(ies)

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name (line 1) SJOGREN, CHRISTER A.

01292003

Name (line 2)

Second Party

Execution Date
Month Day Year

Name (line 1) HYNE, JEREMY D.

01292003

Name (line 2)

Receiving Party

Mark if additional names of receiving parties attached

Name (line 1) QUIPP SYSTEMS, INC.

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

Name (line 2)

Address (line 1) 4800 N.W. 157TH STREET

Address (line 2)

Address (line 3) MIAMI FLORIDA 33014
City State/Country Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

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PATENT
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Correspondent Name and Address

Area Code and Telephone Number

(215) 568-6400

Name LOUIS WEINSTEIN

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Address (line 2) SUITE 400, ONE PENN CENTER

Address (line 3) 1617 JOHN F. KENNEDY BLVD.

Address (line 4) PHILADELPHIA, PA 19103

Pages Enter the total number of pages of the attached conveyance document including any attachments.

3

Application Number(s) or Patent Number(s)

Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

10361026

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year
01 29 03

Patent Cooperation Treaty (PCT)

Enter PCT application number only if a U.S. Application Number has not been assigned.

PCT PCT PCT
PCT PCT PCT

Number of Properties

Enter the total number of properties involved.

1

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$

40.00

Method of Payment:
Deposit Account

Enclosed Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: # 22-0493

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Louis Weinstein

2/19/03

Name of Person Signing
Reg. No. 20,477

Signature

Date

ASSIGNMENT

Christer A. Sjogren, residing at 16845 S.W. 82 Court, Miami, Florida 33157, a citizen of Sweden; Jeremy D. Hyne, residing at 790 South Shore Drive, Miami Beach, FL 33141, a citizen of the United Kingdom (hereafter jointly and severally referred to as the undersigned), are the inventors of

METHOD AND APPARATUS FOR UTILIZING A SHADOW EFFECT FOR COUNTING NEWSPAPERS, MAGAZINES, BOOKS, PRINTED PRODUCTS, SIGNATURES AND OTHER LIKE PRINTED MATTER

for which the undersigned executed an application for United States Letters Patent, U.S. Patent Application No. _____, filed _____, 2002.

The undersigned hereby authorizes assignee or assignee's representative to insert the Application Number and the filing date of this application if they are unknown at the time of execution of this assignment.

Quipp Systems, Inc., a Florida corporation, having a place of business at 4800 N.W. 157th Street, Miami, Florida 33014-6463, (hereafter referred to as the assignee), is desirous of acquiring the entire right, title and interest in said invention, all applications for and all letters patent issued on said invention.

For good and valuable consideration, the receipt and sufficiency of which is acknowledged, the undersigned, intending to be legally bound, does hereby sell, assign and transfer to the assignee and assignee's successors, assigns and legal representatives the entire right, title and interest in said invention and all patent applications thereon, including, but not limited to, the application for United States Letters Patent entitled as above, and all divisions and continuations thereof, and in all letters patent, including all reissues and reexaminations thereof, throughout the world, including the right to claim priority under the Paris Convention or other treaty.

It is agreed that the undersigned shall be legally bound, upon request of the assignee, to supply all information and evidence relating to the making and practice of said invention, to testify in any legal proceeding relating thereto, to execute all

instruments proper to patent the invention throughout the world for the benefit of the assignee, and to execute all instruments proper to carry out the intent of this instrument.

The undersigned warrants that the rights and property herein conveyed are free and clear of any encumbrance. EXECUTED under seal on this 29 day of JANUARY, 2003 at MIAMI, FL.

(Place)

Witness:

Edward Skellens

Christer A. Sjogren (L.S.)
Christer A. Sjogren

State of

ss.

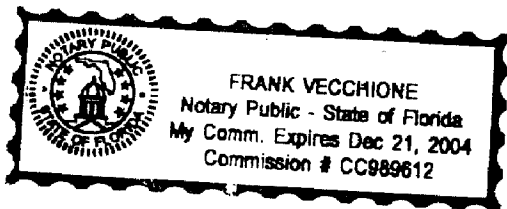
County of

On this 29 day of JANUARY, 2003 before me personally appeared Christer A. Sjogren, to me known to be the person described herein and who executed the foregoing instrument, and acknowledged that he executed the same knowingly and willingly and for the purposes therein contained.

Witness my hand and Notarial seal the day and year immediately above written.

[Signature]
Notary Public

My Commission Expires:



EXECUTED under seal on this 29 day of January, 2003
at Miami Florida.
(Place)

Witness:

Edward Skellern

Jeremy Hyne (L.S.)
Jeremy D. Hyne

State of

ss.

County of

On this 29 day of JANUARY, 2003 before me personally appeared Jeremy D. Hyne, to me known to be the person described herein and who executed the foregoing instrument, and acknowledged that he executed the same knowingly and willingly and for the purposes therein contained.

Witness my hand and Notarial seal the day and year immediately above written.

[Signature]
Notary Public

My Commission Expires:

