To the Honorable Commissioners of Patents and Trademarks:

1. Name of conveying party(ies):
   Philip S. Yip
   Timothy A. Limon
   James Jacobs
   Syed Hossainy
   Jon Becker

2. Name and address of receiving party(ies):
   Name: Advanced Cardiovascular Systems, Inc.
   Address: 3200 Lakeside Drive
   City: Santa Clara
   State/Prov.: CA
   Country: USA
   ZIP: 95054-2807

3. Nature of conveyance:
   - Assignment
   - Other

4. Application number(s) or patent numbers(s):

5. Name and address of party to whom correspondence concerning document should be mailed:
   Name: John S. Nagy, Esq.
   Registration No. 30,664
   Address: FULWIDER PATTON LEE & UTECHT, LLP
   Howard Hughes Center
   6060 Center Drive, Tenth Floor
   City: Los Angeles
   State/Prov.: CA
   Country: USA
   ZIP: 90045

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41): $ 40.00
   - Enclosed - Any excess or insufficiency should be credited or debited to deposit account
   - Authorized to be charged to deposit account

8. Deposit account number: 06-2425

9. Statement and signature:
   To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
   JOHN S. NAGY
   Name of Person Signing
   Signature
   February 28, 2003

Total number of pages including cover sheet, attachments, and
Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
ASSIGNMENT

This Assignment, effective as of December 30, 2002, made by Philip S. Yip of San Jose, California; James Jacobs of Mountain View, California; Syed Hossainy of Fremont, California; Jon Becker of Danville, California; and Timothy A. Limon of Cupertino, California; Assignors, to ADVANCED CARDIOVASCULAR SYSTEMS, INC., a California corporation, Assignee, having a place of business at 3200 Lakeside Drive, Santa Clara, California.

WHEREAS, Assignors have invented a new and useful DRUG-ELUTING STENT COVER AND METHOD OF USE, for which an application for United States Letters Patent was filed on December 30, 2002 and has Serial No. 10/334,034, and

WHEREAS, Assignors believe themselves to be the original, first and joint inventors of the invention disclosed and claimed in said application for Letters Patent; and

WHEREAS, Assignee desires to acquire by formal, recordable assignment the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignors hereby sell, assign and transfer to Assignee, the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world, including the right to file foreign applications directly in the name of the Assignee and to claim for any such foreign applications any priority rights to which such applications are entitled under international conventions, treaties or otherwise.

Further, Assignors agree that, upon request and without further compensation, but at no expense to Assignors, they and their legal representative(s) and assigns will do all lawful acts,
including the execution of papers and the giving of testimony, that may be necessary or desirable for obtaining, sustaining, reissuing or enforcing Letters Patent in the United States and throughout the world for said invention, and for perfecting, recording or maintaining the title of Assignee, its successors and assigns, to said invention, said application, and any Letters Patent granted for said invention in the United States and throughout the world.

Assignors represent and warrants that they have not granted and will not grant to others any rights inconsistent with the rights granted herein.

Assignors authorize and request the Commissioner of Patents and Trademarks of the United States and of all foreign countries to issue any Letters Patent granted for said invention, whether on said application or on any subsequently filed division, continuation, continuation-in-part or reissue application, to Assignee, its successors and assigns, as the assignee of the entire interest in said invention.

IN WITNESS WHEREOF, Assignors have executed this Assignment on the date written herein below.

Assignor:

Date: 1-23-2003

PHILIP S. YIP

Date: _______________

JAMES JACOBS

Date: _______________

SYED HOSSAINY

-2-
ASSIGNMENT

This Assignment, effective as of December 30, 2002, made by Philip S. Yip of San Jose, California; James Jacobs of Mountain View, California; Syed Hossainy of Fremont, California; Jon Becker of Danville, California; and Timothy A. Limon of Cupertino, California; Assignors, to ADVANCED CARDIOVASCULAR SYSTEMS, INC., a California corporation, Assignee, having a place of business at 3200 Lakeside Drive, Santa Clara, California.

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NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignors hereby sell, assign and transfer to Assignee, the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world, including the right to file foreign applications directly in the name of the Assignee and to claim for any such foreign applications any priority rights to which such applications are entitled under international conventions, treaties or otherwise.

Further, Assignors agree that, upon request and without further compensation, but at no expense to Assignors, they and their legal representative(s) and assigns will do all lawful acts,
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IN WITNESS WHEREOF, Assignors have executed this Assignment on the date written herein below.

Assignor:

Date: ____________

PHILIP S. YIP

Date: 1/24/03

JAMES JACOBS

Date: ____________

SYED HOSSAINY
ASSIGNMENT

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IN WITNESS WHEREOF, Assignors have executed this Assignment on the date written herein below.

Assignor:

Date: ________________

PHILIP S. YIP

Date: ________________

JAMES JACOBS

Date: 1/23/03

SYED HOSSAINY
ASSIGNMENT

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IN WITNESS WHEREOF, Assignors have executed this Assignment on the date written herein below.

Assignor:

Date: ________________

__________________________________________

PHILIP S. YIP

Date: ________________

__________________________________________

JAMES JACOBS

Date: ________________

__________________________________________

SYED HOSSAINY
Assignor:

JON BECKER

Date: 1/29/03

TIMOTHY A. LIMON

Date: ______________
ASSIGNMENT

This Assignment, effective as of December 30, 2002, made by Philip S. Yip of San Jose, California; James Jacobs of Mountain View, California; Syed Hossainy of Fremont, California; Jon Becker of Danville, California; and Timothy A. Limon of Cupertino, California; Assignors, to ADVANCED CARDIOVASCULAR SYSTEMS, INC., a California corporation, Assignee, having a place of business at 3200 Lakeside Drive, Santa Clara, California.

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IN WITNESS WHEREOF, Assignors have executed this Assignment on the date written herein below.

Assignor:

Date: ________________

PHILIP S. YIP

Date: ________________

JAMES JACOBS

Date: ________________

SYED HOSSAINY
Date: ____________________________

JON BECKER

Date: 1/24/03

TIMOTHY A. LIMON

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