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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):  
University of Manitoba

3-7-03

2. Name and address of receiving party(ies)  
Name: DiaMedica Inc.

Internal Address: \_\_\_\_\_

Additional name(s) of conveying party(ies) attached?  Yes  No

3. Nature of conveyance:  
 Assignment  Merger  
 Security Agreement  Change of Name  
 Other \_\_\_\_\_

Street Address: 6 - 1200 Waverley Street,

City: Winnipeg State: ON Zip: R3T 0P4

Execution Date: 11/01/2002

Additional name(s) & address(es) attached?  Yes  No

4. Application number(s) or patent number(s):  
If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_

A. Patent Application No.(s) \_\_\_\_\_

B. Patent No.(s) 5,561,165

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: David J. Heller

Internal Address: Ridout & Maybee LLP

Street Address: Once Queen Street East,  
Suite 2400

City: Toronto State: ON Zip: M5C 3B1

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41).....\$ 40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

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9. Signature.

Adrian Zahl, Registration No. 35,774  
Name of Person Signing

Signature

March 3, 2003  
Date

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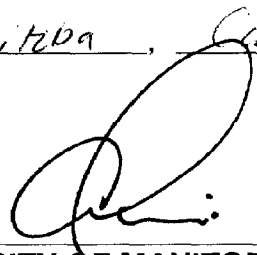
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PATENT  
REEL: 013828 FRAME: 0020

**ASSIGNMENT – WORLDWIDE**

**UNIVERSITY OF MANITOBA**, a Canadian educational institution, whose full post office address is 631 Drake Centre, 181 Freedman Crescent, Winnipeg, Manitoba, R3T 5V4, Canada, for good and valuable consideration, the receipt of which is hereby acknowledged, do hereby sell and assign to **DIAMEDICA INC.**, whose full post office address is 6 – 1200 Waverley Street, Winnipeg, Manitoba, R3T 0P4, all of its interest in the United States, Canada, and all other countries and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor, and the entire right, title and interest in and to the below-identified application, and in and to any divisions, continuations, continuations-in-part, foreign counter parts and extensions of said application, together with the right to claim benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, in and to the invention relating to **“METHOD FOR TREATING INSULIN RESISTANCE”**, as fully described and claimed in its application for patent for such invention issued in the United States on October 1, 1996 under Patent No. 5,561,165, this assignment being effective as of 22 August 2002 and subject to Intellectual Property Rights Agreement dated 26 August 2002 between the University of Manitoba and DiaMedica Inc.

EXECUTED AT Winnipeg, Manitoba, Canada, this  
1 day of November, 2002.



\_\_\_\_\_  
**UNIVERSITY OF MANITOBA**

Alan Simms  
Name – Printed for  
President (Administration)  
Office or Position

**WITNESS:**

Michelle Kempel  
(Signature)

Michelle Kempel  
(Name – Printed)

November 1, 2002  
(Date)