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DEPARTMENT OF COMMERCE  
U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

## 1. Name of conveying party(ies):

Ableco Finance LLC

## 2. Name and address of receiving party(ies)

Name: Norco, Inc.

Internal Address: \_\_\_\_\_

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

## 3. Nature of conveyance:



Assignment



Merger



Security Agreement



Change of Name



Other Release of Assignment

Street Address: 139 Ethan Allen Highway

City: Ridgefield State: CT Zip: 06877

Execution Date: February 21, 2003

Additional name(s) & address(es) attached? ☐ Yes ☒ No

## 4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_

A. Patent Application No.(s)

08/934,602

B. Patent No.(s)

5,044,679

Additional numbers attached? ☒ Yes ☐ No

## 5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Matthew Smith/Dechert LLP

Internal Address: \_\_\_\_\_

Street Address: 4000 Bell Atlantic Tower

1717 Arch Street

City: Philadelphia State: PA Zip: 19103-2793

## 6. Total number of applications and patents involved: 13

7. Total fee (37 CFR 3.41).....\$ 520.00

☒ Enclosed☐ Authorized to be charged to deposit account

## 8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

## 9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Matthew Smith

Name of Person Signing

Signature

3/3/03

Date

Total number of pages including cover sheet, attachments, and documents: 6

03/17/2003 LNUELLER 00000062 00934602

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Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231OFFICE OF PUBLIC RECORDS  
2003 MAR 13 AM 8:20  
FINANCE SECTIONPATENT  
REEL: 013835 FRAME: 0577

TITLE	PATENT/APPLICATION NUMBER	ISSUE/FILING DATE
Anti-Friction Nut	5191805	3/9/1993
Latch Construction	5192098	3/9/1993
Strut Construction	5265970	11/30/1993
Hinged Strut Construction	5364201	11/15/1994
Strut Construction	5366313	11/22/1994
Mechanical Oscillator	5592852	1/14/1997
Mechanical Drive Assembly	5680795	10/28/1997
Mechanical Oscillator	5709127	1/20/1998
Mechanical Drive Assembly	5860324	1/19/1999
Telescoping Strut Construction	5950997	9/14/1999
Latch Mechanism	6428060	8/16/2002

**TERMINATION AND RELEASE  
OF ASSIGNMENT FOR SECURITY (PATENTS)**

TERMINATION AND RELEASE OF ASSIGNMENT FOR SECURITY (PATENTS) ("Release"), dated as of February 21, 2003, by ABLECO FINANCE LLC, as Agent (the "Agent").

WHEREAS, pursuant to the terms of that certain Assignment for Security (Patents) dated as of August 7, 2002 (the "Assignment for Security") between NORCO, INC., a Connecticut corporation ("NORCO"), and the Agent and in furtherance of the terms of that certain Financing Agreement dated as of August 7, 2002 (the "Financing Agreement") among TransTechnology Corporation, a Delaware corporation ("TransTechnology"), NORCO, TCR Corporation, a Minnesota corporation (now known as TT Minnesota Corporation, and collectively with TransTechnology and NORCO, the "Borrowers"), the certain lenders from time to time a party thereto and the Agent, NORCO pledged, conveyed, sold, assigned, transferred and set over to the Agent, and granted to the Agent for the benefit of such lenders, a continuing security interest in and lien on all right, title and interest of NORCO in, to and under all patents, patent registrations and applications with United States Patent and Trademark Office listed on Schedule 1A attached hereto, and all good-will of the business symbolized by such patents, patent registrations and applications, and all proceeds therefrom (such patents, patent registrations and applications, and associated good-will and proceeds being referred to herein as the "Named Patents");

WHEREAS, as of the date hereof, NORCO has sold its business and substantially all of its assets, including the Named Patents (the "NORCO Disposition"), to Marathon Power Technologies Company, a Delaware corporation ("Purchaser");

WHEREAS, in connection with the NORCO Disposition, the Borrowers have agreed to repay and satisfy in cash in full all of the Obligations, as defined under the Financing Agreement (the "Satisfaction"); and

WHEREAS, in connection with the NORCO Disposition, and as a result of the Satisfaction, the Agent has agreed to terminate and release its security interest and all of the right, title and interest granted to it pursuant to the Assignment for Security (if any) in each of the Named Patents, and to terminate the Assignment for Security;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent agrees as follows:

**1. Release and Conveyance.** The Agent hereby terminates and releases its security interest in and conveys, sells, assigns, transfers and sets over to NORCO all of its right, title and interest (if any) in and to each of the Named Patents.

**2. Release of NORCO.** NORCO is hereby released from all of its obligations under the Assignment for Security, and the Assignment for Security is hereby terminated.

**3. No Other Terms or Conditions of Assignment for Security.** All terms and conditions of the Assignment for Security and all terms and conditions of the Financing Agreement that specifically relate to the Assignment for Security are hereby deemed satisfied and shall have no further force or effect.

**4. Further Assurances.** The Agent agrees to authenticate and deliver to each of TransTechnology, NORCO and Purchaser or their respective counsel such other writings or records and make and do all such other and further acts or things as TransTechnology, NORCO and Purchaser or their respective counsel shall reasonably deem necessary or advisable to effectuate or better evidence the agreements, termination and release contained in this Release, in each case at the sole cost and expense of TransTechnology.

**5. Effectiveness of Release.** This Release shall become effective only upon the occurrence of the Payoff Date, as defined in that certain Termination and Release Agreement dated as of February 21, 2003 among the Borrowers, certain other subsidiaries of TransTechnology and the undersigned.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first set forth above.

**ABLECO FINANCE LLC, as Agent**

By: \_\_\_\_\_

Name:

**KEVIN GENDA**

Title:

**SR. VICE PRESIDENT**

SCHEDULE 1A TO ASSIGNMENT FOR SECURITY

(PATENTS AND PATENT APPLICATIONS)

Title	App. No.	App date	Pat No.	Pat date	Owner
Latch construction	07/484799	2/26/1990	5044679	9/3/1991	NORCO, Inc.
Anti-friction nut	07/818886	1/10/1992	5191805	3/9/1993	NORCO, Inc.
Latch construction	07/751312	8/28/1991	5192098	3/9/1993	NORCO, Inc.
Strut construction	07/970016	11/2/1992	5265970	11/30/1993	NORCO, Inc.
Hinged strut construction	08/014535	2/8/1993	5364201	11/15/1994	NORCO, Inc.
Strut construction	08/059569	5/12/1993	5366313	11/22/1994	NORCO, Inc.
Mechanical oscillator	08/333735	11/3/1994	5592852	1/14/1997	NORCO, Inc.
Mechanical drive assembly incorporating	08/498,358	5/5/1995	5680795	10/28/1997	NORCO, Inc.
Mechanical oscillator	08/680642	7/17/1996	5709127	1/20/1998	NORCO, Inc.
Mechanical drive assembly incorporating	08/498358	11/8/1996	5860324	1/19/1999	NORCO, Inc.
Telescoping strut construction	08/841767	5/5/1997	5950997	9/14/1999	NORCO, Inc.
Latch mechanism	09/470692	1/3/2000	6428060	8/6/02	NORCO, Inc.
Mechanical oscillator	08/934602	9/22/1997			NORCO, Inc.