

3-19-03

03-19-2003

Form PTO-1595

(Rev. 03/01)

RE

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

102395676

Tab settings ⇨ ⇨ ⇨ ▼ ▼ ▼ ▼ ▼ ▼ ▼

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

TRANSACT TECHNOLOGIES INCORPORATED

7 Laser Lane

Wallingford, CT 06492

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☐

Assignment

☐

Merger

☒

Security Agreement

☐

Change of Name

☐

Other _____

03/13/2003

Execution Date: _____

2. Name and address of receiving party(ies)

Name: LASALLE BUSINESS CREDIT, LLC, AS AGENT

Internal Address: _____

Street Address: 135 South LaSalle Street

City: Chicago State: IL Zip: 60603

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) See Schedule A

to Patent Assignment of Security

B. Patent No.(s) See Schedule A to

Patent Assignment of Security

Additional numbers attached? ☒ Yes ☐ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Federal Research Corporation

Internal Address: _____

Street Address: 1030 15th Street NW, Suite 920

City: Washington State: DC Zip: 20005

6. Total number of applications and patents involved: 2

7. Total fee (37 CFR 3.41) \$80⁰⁰☐

Enclosed

☐

Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

03/19/2003 GTON11 00000120 6523937

01 FC:802

Loukia Harris

80.00 DP

Name of Person Signing

Signature

March 14, 2003

Date

Total number of pages including cover sheet, attachments, and documents: 6

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231PATENT
REEL: 013845 FRAME: 0780

Schedule A

(Patents)

<u>APPLICATION OR PATENT NO.</u>	<u>COUNTRY</u>	<u>ISSUE OR FILING DATE</u>	<u>TITLE</u>
6,523,937	U.S.A.	02/25/03	Single Pass Two Color Printing
6,502,923	U.S.A.	01/07/03	Method and Apparatus for Two- Color Inkjet POS printing

PATENT ASSIGNMENT OF SECURITY

WHEREAS, TRANSACT TECHNOLOGIES INCORPORATED, a corporation formed under the laws of Delaware, located at 7 Laser Lane, Wallingford, Connecticut 06492 ("Borrower"), owns the patents and patent applications shown in the attached Schedule A (the "Patents"), for which there are recordings or applications in the United States Patent and Trademark Office under the numbers shown in the attached Schedule A; and

WHEREAS, Borrower is obligated to LaSalle Business Credit, LLC (as successor by merger to LaSalle Business Credit, Inc.) ("LaSalle") and various other financial institutions (collectively, "Lenders") and LaSalle as agent for Lenders ("Agent"), pursuant to (i) a certain Loan and Security Agreement dated May 25, 2001 among Agent, Lenders and Borrower and (ii) a certain Patent Collateral Security Agreement dated May 25, 2001 made by Borrower in favor of Agent (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements"); and

WHEREAS, pursuant to the Agreements, Borrower has granted to Agent for its benefit and for the ratable benefit of Lenders a security interest in the Patents, all proceeds thereof, all rights corresponding thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, and the recordings and applications therefore.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Borrower does hereby assign unto Agent for its benefit and for the ratable benefit of Lenders and grant to Agent for its benefit and for the ratable benefit of Lenders a security interest in and to the Patents, and recordings and applications therefor, which assignment and security interest shall secure all the Obligations as defined in the Agreements and in accordance with the terms and provisions thereof.

Borrower expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements.

Dated: New York, New York
March 13, 2003

Witness:

Brenda P. Ryan

TRANSACT TECHNOLOGIES INCORPORATED

By:

Richard L. Cote

Name: Richard L. Cote

Title: Executive Vice President

Witness:

LASALLE BUSINESS CREDIT, LLC, as Agent

By:

Name: Michael A. Kurshuk

Title: Vice President

PATENT ASSIGNMENT OF SECURITY

WHEREAS, TRANSACT TECHNOLOGIES INCORPORATED, a corporation formed under the laws of Delaware, located at 7 Laser Lane, Wallingford, Connecticut 06492 ("Borrower"), owns the patents and patent applications shown in the attached Schedule A (the "Patents"), for which there are recordings or applications in the United States Patent and Trademark Office under the numbers shown in the attached Schedule A; and

WHEREAS, Borrower is obligated to LaSalle Business Credit, LLC (as successor by merger to LaSalle Business Credit, Inc.) ("LaSalle") and various other financial institutions (collectively, "Lenders") and LaSalle as agent for Lenders ("Agent"), pursuant to (i) a certain Loan and Security Agreement dated May 25, 2001 among Agent, Lenders and Borrower and (ii) a certain Patent Collateral Security Agreement dated May 25, 2001 made by Borrower in favor of Agent (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements"); and

WHEREAS, pursuant to the Agreements, Borrower has granted to Agent for its benefit and for the ratable benefit of Lenders a security interest in the Patents, all proceeds thereof, all rights corresponding thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, and the recordings and applications therefore.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Borrower does hereby assign unto Agent for its benefit and for the ratable benefit of Lenders and grant to Agent for its benefit and for the ratable benefit of Lenders a security interest in and to the Patents, and recordings and applications therefor, which assignment and security interest shall secure all the Obligations as defined in the Agreements and in accordance with the terms and provisions thereof.

Borrower expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements.

Dated: New York, New York
March 13, 2003

Witness:

TRANSACT TECHNOLOGIES INCORPORATED

By:

Name: Richard L. Cote
Title: Executive Vice President

Witness:

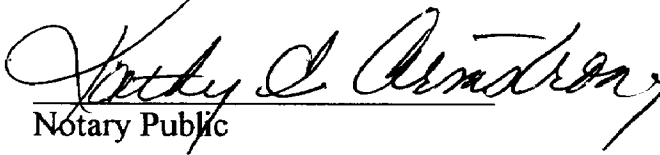
LASALLE BUSINESS CREDIT, LLC, as Agent

By:

Name: Michael A. Kurshuk
Title: Vice President

STATE OF CONNECTICUT)
: ss.: MERIDEN
COUNTY OF NEW HAVEN)

On this 13th day of March, 2003, before me personally came Richard L. Cote, to me known, who, being by me duly sworn, did depose and say that he is the Executive Vice President of Transact Technologies Incorporated, the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the board of directors of said corporation.


Notary Public

STATE OF NEW YORK)
: ss.:
COUNTY OF NEW YORK)

On this ____ day of March, 2003, before me personally came Michael A. Kurshuk, to me known, who, being by me duly sworn, did depose and say that he is the Vice President of LaSalle Business Credit, LLC, the limited liability company described in and which executed the foregoing instrument; and that he was authorized to sign his name thereto on behalf of said limited liability company.

Notary Public

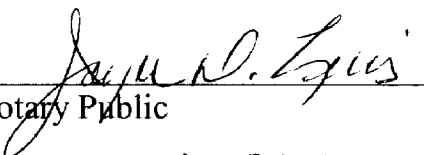
STATE OF CONNECTICUT)
 : SS.:
COUNTY OF _____)

On this ____ day of March, 2003, before me personally came Richard L. Cote, to me known, who, being by me duly sworn, did depose and say that he is the Executive Vice President of Transact Technologies Incorporated, the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the board of directors of said corporation.

Notary Public

STATE OF NEW YORK)
 : SS.:
COUNTY OF NEW YORK)

On this 7th day of March, 2003, before me personally came Michael A. Kurshuk, to me known, who, being by me duly sworn, did depose and say that he is the Vice President of LaSalle Business Credit, LLC, the limited liability company described in and which executed the foregoing instrument; and that he was authorized to sign his name thereto on behalf of said limited liability company.



Notary Public

Joyce D. Lewis
Notary Public, State of New York
Registration #011E5037327
Qualified in New York County
My Commission Expires Dec 19, 2006