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ASSIGNMENT

WHEREAS, I, the undersigned **D. Patrick Hutton**, a citizen of United States, residing in Kimberling City, Missouri (MO) and having an address at P.O. Box 339, Kimberling City, Missouri (MO) 65686 (hereinafter referred to as ASSIGNOR), am the sole inventor of certain *Inventions or Improvements* for a SELF-DEFENSE KNIFE and am as well the exclusive owner-of-record of all right, title and interest in, to and under U.S. Patent No. 5,724,739, granted to myself the sole inventor on March 10, 1998, and entitled SELF-DEFENSE KNIFE;

WHEREAS, (Ms.) **Bobbi Hutton**, a citizen of United States, residing and having an address at 1113 S. Roanoke, Springfield, Missouri(MO) 65807 (hereinafter referred to as "ASSIGNEE"), is desirous to, in connection with a divorce decree between herself and said ASSIGNOR, more particularly define the ownership relationship between herself and said ASSIGNOR with respect to the patent as more technically "tenants in common" co-owners *vis-a-vis* an undivided thirty-five percent (35%) interest to said ASSIGNEE, to share that is any royalties or proceeds or monies generated from said patent according to sixty-five percent (65%) to ASSIGNOR and thirty-five (35%) to ASSIGNEE, and further include the below-described express duty to account between said ASSIGNOR and ASSIGNEE;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) in hand paid by said ASSIGNEE, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, said ASSIGNOR has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over, to said ASSIGNEE, an undivided thirty-five percent (ie., 35%) of ASSIGNOR's entire right, title and interest in and to said patent in the United States and its possessions and territories and, as well, in and to all re-issue or re-examination of said patent (none known to date), the same to be held and enjoyed by said ASSIGNEE as owner of an undivided thirty-five percent (ie., 35%) interest with ASSIGNOR, or by her heirs, successors, assigns, nominees or legal representatives, to the full end of the term or terms for which said patent has been granted or may be reissued or re-examined, as fully and entirely as the same would have been held and enjoyed by ASSIGNOR had this assignment, sale and transfer not been made;

MOREOVER said parties of said ASSIGNOR and said ASSIGNEE agree as follows to a mutual duty to account, that is, that each party hereunder must account to the other party for any royalties or proceeds or monies earned by said each party from licensing or use of said patent and its re-issues or re-examinations (if any); all records of each party hereunder shall be kept, and all financial statements furnished to the other party hereunder shall be prepared, in accordance with federal income tax accounting requirements; default by either party shall not constitute a termination of this ASSIGNMENT, especially not as causing any reversion(s) to ASSIGNOR;

Page No. <u>1</u> of <u>2</u>

PATENT REEL: 013845 FRAME: 0906 AND ASSIGNOR covenants that he has full right to convey the entire interest herein assigned, and that he has not executed and will not execute any agreement in conflict herewith, and further covenants and agrees that he will each time request is made and without undue delay, cause to be executed and delivered all such papers as may be necessary or desirable to perfect title of ASSIGNEE's interest to said patent in name of said ASSIGNEE, her heirs, successors, assigns, nominees, or legal representatives, and agrees to communicate to said ASSIGNEE or to her heirs, successors, assigns, nominees, or legal representatives all known facts respecting said patent;

IN WITNESS WHEREOF, the parties hereto have caused this Assignment for the above-referenced patent to be executed such that the parties intend to be legally bound, and intending that this instrument be recorded with the Director of the U.S. Patent & Trademark Office.

ASSIGNOR:

ASSIGNEE:

D Patrick Hutton Sign: × D. Patrick Hutton

Date: x03-07-03

Sign: X_ Bobbi Hutton

Date: X

RECORDED: 03/18/2003