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OMB No. 0651-0027 (exp. 6/30/2005)

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
PARK, IL YONG

2. Name and address of receiving party(ies)

Name: SHINWOO UNION CO., LTD.

Internal Address: _____

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Street Address: INSUK BUILDING

207-1 ORYU-DONG, KURO-KU

City: SEOUL State: _____ Zip: _____

Country: KOREA

Additional name(s) & address(es) attached? Yes No

Execution Date: 01/23/2003

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)
29/177,936

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: FRANK A. MAZZEO

Internal Address: VOLPE AND KOENIG, P.C.

UNITED PLAZA, SUITE 1600

Street Address: 30 SOUTH 17TH STREET

City: PHILADELPHIA State: PA Zip: 19103

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

22-0493

Volpe and Koenig, P.C.

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

FRANK A. MAZZEO
Name of Person Signing


Signature

AUGUST 7, 2003
Date

Reg. No. 46,259 Total number of pages including cover sheet, attachments, and documents: 2 Sheet -1- of -1-

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ASSIGNMENT

In consideration of good and valuable consideration, the receipt of which is hereby acknowledge, the undersigned, Il Yong PARK hereby sell, assign and transfer to Shinwoo Union Co., Ltd. having places of business at InSuk Building, 207-1 Oryu-Dong, Kuro-Ku, Seoul, Korea (hereinafter called "Assignee") the entire right, title and interest in and to the application for any and all improvements which are disclosed in the application for the United States Letters Patent entitled CASE FOR COSMETICS

which application was

(a) executed by the undersigned on January 23, 2003
(b) filed on _____, 20____, Serial No. _____

including any and all United States Letters Patents which may be granted on said application, and any and all extensions, divisions, reissues, substitutions, renewals or continuations of said application and patents, and the right to all benefits under all international conventions for the protection of industrial property and applications for said improvements.

It is hereby authorized and requested that the Commissioner of Patents issue any and all of said Letters Patents, when granted, to said Assignee, its assigns or its successors in interest or its designee.

Upon said consideration, it is further agreed that, when requested, without charge to but at the expense of said Assignee, the undersigned will execute all divisional, continuing, substitute, renewal, and reissue patent applications; execute all rightful other papers; and generally do everything possible which said Assignee shall consider desirable for aiding in securing and maintaining patent protection as provided herein.

INVENTOR(S)

SIGNATURE

DATE

Il Yong PARK

Il Yong PARK

January 23, 2003

WITNESSES

Chi Hyun KIM
Chi Hyun KIM

Ga Young JUNG
Ga Young JUNG