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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Isa Odidi Amina Odidi	3-18-03	2. Name and address of receiving party(ies) 3489469 Canada Inc.
Additional name(s) of conveying party(ies) attached? () Yes (X) No		

3. Nature of conveyance (X) Assignment () Merger () Security Agreement () Change of Name () Other _____	Street Address: <u>405 Britannia Road East, Suite 106</u> City: <u>Mississauga</u> State: <u>Ontario, Canada</u> ZIP: <u>L4Z 3E7</u> Additional name(s) & address(es) attached? () Yes (X) No
Execution Date: <u>January 2, 2003 respectively</u>	

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the filing date of the application is: .	
A. Patent Application No.(s) <u>09/166,701</u>	B. Patent No.(s)
Additional numbers attached? () Yes (X) No	

5. Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved: <p style="text-align: center;">1</p>
Name: <u>Patent Group</u> Telephone: <u>(617) 832-1230</u> Internal Address: <u>Foley Hoag LLP</u>	7. Total fee (37 CFR 3.41).....\$40.00 () Enclosed (X) Authorized to be charged to deposit account
Street Address: <u>155 Seaport Blvd</u> City: <u>Boston</u> State: <u>MA</u> ZIP: <u>02210-2600</u>	8. Deposit account number: <u>06-1448</u> Attach duplicate copy of this page if paying by deposit account

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9. Statement and signature: <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i>		
<u>Michael J. DiVerdi, Reg. No. 51,620</u> Name of Person Signing	<u>Michael J. DiVerdi</u> Signature	<u>3/12/03</u> Date
Total number of pages including cover sheet, attachments, and document: <p style="text-align: center;">5</p>		

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents and Trademarks, Box Assignments
Washington, D.C. 20231

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PATENT ASSIGNMENT WORLD-WIDE

WHEREAS, we **ISA ODIDI AND AMINA ODIDI** of **200 Walmer Road, Toronto, Ontario M5R 3R7, Canada**, citizens of Canada, have made inventions relating to new and useful improvements as fully set forth and described in Letters Patent and patent applications listed in **Schedule A**, appended hereto; and

WHEREAS, **3489469 Canada Inc. (formerly known as INTELLIPHARMACEUTICS INC.)**, a company organized and existing under the laws of the Province of **Ontario**, having a place of business at **405 Britannia Road East, Suite 106, Mississauga, Ontario L4Z 3E7, Canada**, is desirous of acquiring the full and exclusive right, title and interest in and to said Letters Patent and patent applications listed in **Schedule A** inclusive of any and all priority rights derived therefrom, in and to the Letters Patent and patent applications, and in and to all Letters Patent issuing in the United States, Canada and foreign countries, to be granted for the inventions;

NOW, THEREFORE, for good and valuable consideration, the receipt whereof is hereby acknowledged, we do hereby assign, transfer, and set over and do hereby confirm our assignment, transfer and setting over unto the said **3489469 Canada Inc.**, its successors and assigns, the full and exclusive right, title and interest in and to the Letters Patent and patent applications set out in **Schedule A**, inclusive of any and all priority rights derived therefrom, and in and to the inventions disclosed in said Letters Patent and patent applications and in and to all Letters Patent and reissues which may be granted upon said applications, and in and to all Letters Patent which may be issued upon any substitutes, divisions, or continuations of said applications, and in and to any and all corresponding foreign applications for Letters Patent which may be granted for the inventions in foreign countries; the same to be held and enjoyed by **3489469 Canada Inc.** for its own use and behoof, and for the use and behoof of its successors and assigns, to the full end of the term or terms for which said Letters Patent and reissues thereof may be granted as fully and entirely as the same would have been held and enjoyed by us had this assignment not been made;

AND we hereby agree to execute, upon request, any and all further papers which may be necessary or desirable to enable **3489469 Canada Inc.**, its successors and assigns, to file and prosecute said patent applications and all substitutes, divisions, or continuations thereof, and any and all reissues of the Letters Patent granted upon said applications; any substitutes, divisions, or continuations thereof, and any and all applications for foreign Letters Patent on said inventions; and we further agree to execute any and all further papers which may be necessary or desirable to vest or perfect the title of **3489469 Canada Inc.**, its successors and assigns, in and to said applications and the inventions therein disclosed, and in and to any and all Letters Patent and reissues thereof which may be granted upon said applications or foreign applications.

AND we hereby authorize and request The Commissioner of Patents to issue each and every Letters Patent to be granted and any reissue of said Letters Patent, to the said **3489469 Canada Inc.**, its successors and assigns, as the assignee of the entire right, title and interest therein, in accordance with this assignment.

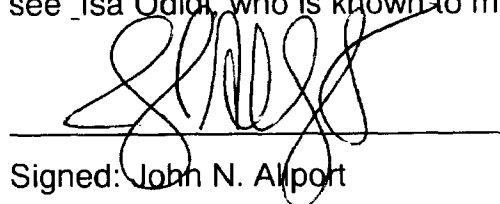
WITNESS my hand at Toronto as at this 2nd day of JANUARY , 2003



Isa Odidi

STATEMENT BY WITNESS

I, John N. Allport, whose full post office address is 1230 Lakeshore Road, West , Oakville, Ontario, Canada L6L 5J3, was personally present and did see Isa Odidi, who is known to me, execute the above assignment.



Signed: John N. Allport

WITNESS my hand at Toronto as at this 2nd day of JANUARY , 2003

Amina Odidi

Amina Odidi

STATEMENT BY WITNESS

I, John N. Allport, whose full post office address is 1230 Lakeshore Road, West , Oakville, Ontario, Canada L6L 5J3, was personally present and did see Amina Odidi, who is known to me, execute the above assignment.


Signed: John N. Allport

SCHEDULE A

Patent / Patent Application

Filing / Issue Date

U.S. Patent No: 6,296,876	October 2, 2001
U.S. Patent No: 6,479,075	November 12, 2002
U.S. Patent Application Sr. No: 09/218,041	December 22, 1998
U.S. Patent Application Sr. No: 09/166,365	October 5, 1998
U.S. Patent Application Sr. No: 09/169,409	October 9, 1998
U.S. Patent Application Sr. No: 09/845,497	May 1, 2001
U.S. Patent Application Sr. No: 09/947,464	September 7, 2001
PCT/CA02/01360	September 5, 2002
PCT/CA02/00054	January 17, 2002
U.S. Patent Application Sr. No: 09/765,783	January 18, 2001
U.S. Patent Application Sr. No: 09/845,496	May 1, 2001
U.S. Patent Application Sr. No: 09/166,701	October 5, 1998
U.S. Patent Application Sr. No: 09/226,139	January 7, 1998