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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Saddleman, Inc. 80 West 900 South Logan, Utah 84323-3656

2. Name and address of receiving party(ies)

Name: Elegant USA LLC

Internal Address:

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Street Address: 100 Bomont Place

City: Totowa State: NJ Zip: 07512-2326

Execution Date: Feb 7, 03

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

B. Patent No.(s)

5,150,947; 5,265,933

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name:

Federal Research Company, LLC 1030 15th Street, NW, Suite 920 Washington, DC 20005

Street Address:

City: State Zip:

6. Total number of applications and patents involved: 2

7. Total fee (37 CFR 3.41): \$ 80.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

Janelle Telesford Name of Person Signing

Janelle Telesford Signature

3/27/03 Date

Total number of pages including cover sheet, attachments, and documents:

04/01/2003 610W11 00000025 5150947

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80.00

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

PATENT REEL: 013887 FRAME: 0083

SADDLEMAN PATENT ASSIGNMENT

WHEREAS, Saddleman, Inc. ("Seller") organized and existing under the laws of the State of Delaware and doing business at 80 West 900 South, Logan, Utah, is the lawful owner, by assignment or otherwise, of the inventions as set forth in the Patents and of the Patents listed on the attached Schedule A (the "Patents") and

WHEREAS, Elegant USA, LLC ("Buyer"), organized and existing under the laws of the State of New Jersey and doing business at 100 Bomont Place, Totowa, New Jersey, desires to acquire the entire right, title and interest in and to the inventions as set forth in the Patents and in and to the Patents.

NOW THEREFORE, to whom it may concern, be it known that for valuable consideration, the receipt of which is hereby acknowledged, Seller does hereby sell, assign, transfer and set over unto Buyer the entire right, title and interest in and to, the inventions and the Patents aforesaid, and in and to any reissue, continuation, or division of the Patents, the same to be held and enjoyed by Seller, for its own use and behalf, and for the use and behalf of its successors, assigns or other legal representatives, to the end of the term of which the Patents are granted or reissued, as fully and entirely as the same would have been held or enjoyed by Seller if this assignment and sale had not been made; together with all claims for profits and damages by reason of past infringement of said Patents, with the right to sue for and collect the same for its own use and behalf, and for the use and behalf of its successors, assigns or other legal representatives.

IN TESTIMONY WHEREOF, Saddleman, Inc. and Elegant USA, LLC have caused this

instrument to be signed by their duly authorized representative this 7 day of February, 2003.

SADDLEMAN, INC.

By: [Signature]
Title: Chairman
Date: February 7, 2003

ELEGANT USA, LLC

By: [Signature]
Title: President
Date: February 7, 2003

STATE OF New York)
) SS
COUNTY OF New York)

STATE OF New York)
) SS
COUNTY OF New York)

SUBSCRIBED AND SWORN before me
this 7 day of February, 2003.

[Signature]
Notary Public

SUBSCRIBED AND SWORN before me
this 7 day of February, 2003.

[Signature]
Notary Public

My Commission Expires: 3/22/03

My Commission Expires: 3/22/03

ALEXANDER STOTLAND
Notary Public, State of New York
No. 02ST6021805
Qualified in New York County
Term Expires March 22, 2003

ALEXANDER STOTLAND
Notary Public, State of New York
No. 02ST6021805
Qualified in New York County
Term Expires March 22, 2003

Schedule A

Patents

Patent Number: 5,150,947
Dual Tongue Seatcover Attachment (Croshaw)

Patent Number: 5,265,933
Continuous Loop Seat Cover Fastening System (Croshaw)

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