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RECORDATION NUMBER

U.S. Department of Commerce
Patent and Trademark Office

FD-101 (PTO-1595)
(Rev. 6-93)
ON No. 0651-0011 (exp. 4/94)

PATENTS ONLY

To: the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof.

1 Name of conveying party(ies): Andrew D. Gledhill March 12, 2003
Mark S. Fuller March 12, 2003
Kenneth J. Dalrymple March 11, 2003

4-103

2. Name and address of receiving party(ies):
Name: Weatherford/Lamb, Inc.

Internal Address: _____

Street Address: 515 Post Oak Blvd.

City: Houston State: TX Zip: 77027

Additional name(s) & address(es) attached? ___ Yes X No

Additional name(s) of conveying party(ies) attached? ___ Yes X No

3 Nature of conveyance:

X Assignment ___ Merger
___ Security Agreement ___ Change of Name
___ Other

Execution Date: See above

4 Application number(s) or registration number(s): 10/335,957, filed December 31, 2002

If this document is being filed together with a new application, the execution date of the application is: _____ (Date of Filing)

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? ___ Yes X No

5 Name and address of party to whom correspondence concerning document should be mailed:

Name: William B. Patterson

Internal Address: MOSER, PATTERSON & SHERIDAN, L.L.P.

Street Address: 3040 Post Oak Boulevard, Suite 1500

City: Houston State: TX Zip: 77056

6. Total number of applications and patents involved: 1

7. Total fee (37 C.F.R. 3.41)..... \$ 40.00

___ Enclosed

X Authorized to be charged to deposit account

20-0782/WEAT/0326/WBP

8. Deposit account number:

20-0782/WEAT/0326/WBP

DO NOT USE THIS SPACE

Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

William B. Patterson, Reg. No. 34,102
Name of Person Signing

William B. Patterson
Signature

27 March 03
Date

Total number of pages including cover sheet, attachments and document: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

04/02/2003 TDIAZ1 00000002 200782 10335957

01 FC: 3021 40.00 CH

\\Clients\WEAT\0300_0399\0326\PTO\0326_Assignment Cover.doc
FORMS272 (AUGUST 20, 1993)

ASSIGNMENT FOR APPLICATION FOR PATENT**WHEREAS:**

Names and Addresses
of Inventors:

1) Andrew D. Gledhill Tremuda Roadside of Catterline Stonehaven AB39 2UA Scotland, United Kingdom	2) Mark S. Fuller Bethel Heights, Den of Cults Cults, Aberdeen AB15 9NN Scotland, United Kingdom
3) Kenneth J. Dalrymple 8 Mayne Close Kardinya Perth, Australia	

(hereinafter referred to as Assignors), have invented a certain invention entitled:

EXPANDABLE BIT WITH A SECONDARY RELEASE DEVICE

for which application for Letters Patent in the United States was filed on December 31, 2002;
and

WHEREAS, Weatherford/Lamb, Inc., a corporation of the State of Delaware, having a place of business at 515 Post Oak Boulevard, Suite 600, Houston, Texas 77027 (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said application (hereinafter referred to as Application), and the invention disclosed therein (hereinafter referred to as Invention), and in and to all embodiments of the Invention, heretofore conceived, made or discovered by said Assignors, and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter referred to as Patents) thereon granted in any and all countries and groups of countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Assignors to have been received in full from said Assignee:

1. Said Assignors hereby sell, assign, transfer and convey to Assignee the full and exclusive right, title and interest (a) in and to said Application and said Invention; (b) in and to all rights to apply for patents on said Invention in any and all countries pursuant to the International Convention for the Protection of Industrial Property or otherwise; (c) in and to any and all Applications filed and any and all Patents granted on said Invention in any and all countries and groups of countries, including each and every Application filed and each and every Patent granted on any application which is a division, substitution, or continuation of said Application; and (d) in and to each and every reissue or extension of any of said Patents.

2. Said Assignors hereby covenant and agree to cooperate with said Assignee to enable said Assignee to enjoy to the fullest extent the right, title and interest to said Invention herein conveyed in any and all countries and groups of countries. Such cooperation by said Assignors shall include prompt production of pertinent facts and documents, giving testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by said Assignee (a) for perfecting in said Assignee the right, title and interest herein conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said Invention; (d) for filing and prosecuting applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application

therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignee.

3. The term and covenants of this agreement shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon said Assignors, their respective heirs, legal representatives and assigns.

4. Said Assignors hereby warrant and represent that they have not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, the said Assignors have executed and delivered this instrument to said Assignee on the dates indicated below.

1) 12 March 03, 2003 
Andrew D. Gledhill

2) 12 March 03, 2003 
Mark S. Fuller

3) _____, 2003 _____
Kenneth J. Dalrymple

ASSIGNMENT FOR APPLICATION FOR PATENT

WHEREAS:

Names and Addresses
of Inventors:

1)	Andrew D. Gledhill Tremuda Roadside of Catterline Stonehaven AB39 2UA Scotland, United Kingdom	2)	Mark S. Fuller Bethel Heights, Den of Cults Cults, Aberdeen AB15 9NN Scotland, United Kingdom
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1) _____, 2003 _____
Andrew D. Gledhill

2) _____, 2003 _____
Mark S. Fuller

3) 11 MARCH, 2003 Kenneth John Dalrymple
Kenneth J. Dalrymple