04-08-2003

GA TRADEN Form PTO-1595 REC U.S. DEPARTMENT OF COMMERCE (Rev. 10/02) U.S. Patent and Trademark Office OMB No. 0651-0027 (exp. 6/30/2005) 102411793 Tab settings ⇒ ⇒ ⇒ To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. 1. Name of conveying party(ies): 2. Name and address of receiving party(ies) 4-2-03 Name: Beaumont Deane Trust Internal Address: _____ Robert Walter D. Beaumont Additional name(s) of conveying party(les) attached? Yes V No 3. Nature of conveyance: ✓ Assignment Merger Street Address: La Connellerie, Sark Security Agreement Change of Name Via Guernsey, Channel Islands, GY9 0SF, UK Other__ City:____State:__Zip:__ 3/18/03 **Execution Date:** Additional name(s) & address(es) attached? Yes V No 4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is:_____ B. Patent No.(s) _6,125,560 A. Patent Application No.(s) Additional numbers attached? Yes No 5. Name and address of party to whom correspondence 6. Total number of applications and patents involved: concerning document should be mailed: 7. Total fee (37 CFR 3.41).....\$_40.00 Bradford Kile Name: Suite 475A Enclosed Authorized to be charged to deposit account 8. Deposit account number: 655 15 th Street, NW Street Address: 110853 Suite 475A City: Washington State: DC Zip: 20005

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9. Signature.

Bradford Kile

Name of Person Signing

04/01/03

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PATENT

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ASSIGNMENT

THIS ASSIGNMENT, made this 18 day of March, 2003, by Robert Walter D. Beaumont, (hereinafter referred to as the assignor), citizen of the United Kingdom, residing at Ockham Cottage, Silverhill, Robertsbridge, East Sussex. TN19 7QE, UK witnesseth:

WHEREAS, the said assignor has invented certain new and useful improvements in "Dredging Apparatus" which is the subject of U.S. Patent No.6,125,560, issued on October 3, 2000;

WHEREAS, Beaumont Deane Trust located and doing business at La Connellerie, Sark via Guernsey, Channel Islands, GY9 OSF, UK (hereinafter referred to as the assignee) is desirous of acquiring the entire right, title and interest in and to said Invention and U.S. Letters Patent No. 6,125,560;

NOW, THEREFORE, in consideration of Ten Pound Sterling (£10.00) and other good and sufficient considerations, the receipt of which is hereby acknowledged, the said assignor has sold, assigned, transferred and set over, and by these presents do sell, assign, transfer and set over, unto the assignee, his successors, legal representatives and assigns, the entire right, title and interest in and to the above mentioned Invention, U.S. Letters Patent No. 6,125,560, and in and to any and all reissues or extensions of said Letters Patent or Patents, the same to be held and enjoyed by the said assignee, for its own use and behoof and the use and behoof of its successors, legal representatives and assigns, to the full end of the term or terms for which Letters Patent or Patents may be granted, as fully and entirely as the same would have been held and enjoyed by the assignors, had this sale and assignment not been made.

AND for the same consideration, the said assignor hereby covenant and agree to and with the said assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, the said assignor is the sole and lawful owner of the entire right, title and interest in and to the said Invention and the U.S. Letters Patent above mentioned, and that the same is unencumbered and that the said

assignor has good and full right and lawful authority to sell and convey the same in the manner herein set forth.

AND for the same consideration, the said assignor hereby covenant and agrees to and with the said assignee, his successors, legal representatives and assigns, that the said assignor will, whenever counsel of the said assignee, or the counsel of his successors, legal representatives and assigns, shall advise that any proceeding in connection with said Invention, or any proceeding in connection with Letters Patent for said Invention, including interference proceedings, is lawful and desirable, or that any division or continuation of any application for Letters Patent, or any reissue or extension of any Letters Patent, to be obtained thereon, is lawful and desirable, sign all papers and documents, take all lawful oaths, and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of Letters Patent for said Invention, without charge to the said assignee, his successors, legal representatives and assigns, but at the cost said expense of the said assignee, his successors, legal representatives and assigns.

Bøbert Walter D. Beaumont

Signed at: ROBERISBRIDGE - ENGLAND

Date: 18 MARCH 2003