

04-24-2003

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102430023

Tab settings

To the Honorable Commissioner of P

... the attached original documents or copy thereof.

1. Name of conveying party(ies):

Johnny N. Smith

4.15.03

2. Name and address of receiving party(ies):

Name: Torque-Traction Technologies, Inc.

Address: 6201 Trust Drive

Jc976 U.S. PTO
10/414122
04/15/03

Additional names(s) of conveying party(ies) Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

City: Holland State/Prov.: Ohio

Country: USA ZIP: 43528

Execution Date: April 15, 2003

Additional name(s) & address(es) Yes No

4. Application number(s) or patent numbers(s):

10414122

If this document is being filed together with a new application, the execution date of the application is: April 15, 2003

Patent Application No. Filing date

B. Patent No.(s)

Additional numbers Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Richard S. MacMillan

Registration No. 30,085

Address: MacMillan, Sobanski & Todd, LLC

One Maritime Plaza, Fourth Floor

720 Water Street

City: Toledo State/Prov.: OH

Country: USA ZIP: 43604

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41):.....\$ 40.00

Enclosed - Any excess or insufficiency should be credited or debited to deposit account

Authorized to be charged to deposit account

8. Deposit account number:

13-0005

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Richard S. MacMillan

April 15, 2003

Name of Person Signing

Signature

3

Date

Total number of pages including cover sheet, attachments, and

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

04/23/2003 ECDOPER 00000150 130005 10414122

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ASSIGNMENT

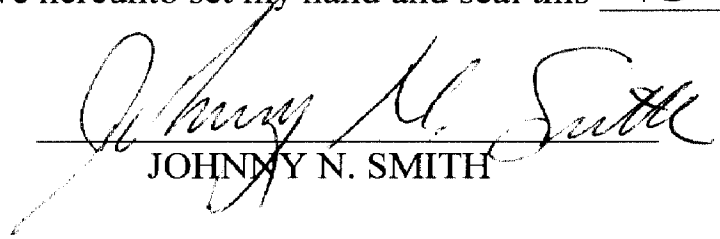
WHEREAS JOHNNY N. SMITH, of 2325 Meadowwood, Toledo, Ohio 43606 U.S.A., (ASSIGNOR) has invented and owns an invention entitled "PRECISION THRUST BEARING JOINT" for which an application for United States Patent was executed on even date herewith; and

WHEREAS, TORQUE-TRACTION TECHNOLOGIES, INC., of 6201 Trust Drive, Holland, Ohio 43528, U.S.A. (ASSIGNEE) is desirous of acquiring the entire interest in, to, and under said invention and in, to, and under any Patent or similar legal protection to be obtained therefor in the United States;

NOW, THEREFORE, in consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00) and for other good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby sells, assigns, and transfers to ASSIGNEE the full and exclusive right, title, and interest to said invention in the United States and its territorial possessions, and to all Patents or similar protection in the United States and its territorial possessions to be obtained for said invention by said application or any continuation, division, renewal, substitute, or reissue thereof for the full term or terms for which the same may be granted. ASSIGNOR hereby covenants that no assignment, sale, agreement, or encumbrance has been or will be made or entered into which would conflict with this assignment and sale. ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention, and said Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments, or affidavits required to apply for, obtain, maintain, issue, and enforce said application, said

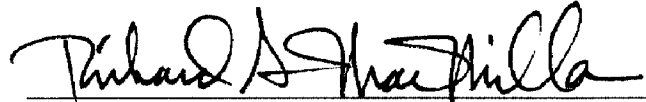
required to apply for, obtain, maintain, issue, and enforce said application, said invention and said Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 15th day of April, 2003.


JOHNNY N. SMITH

STATE OF OHIO)
)SS:
COUNTY OF LUCAS)

Sworn and subscribed to before me this 15th day of April, 2003.


Notary Public

**RICHARD S. MacMILLAN, Attorney at Law
Notary Public - State of Ohio
My Commission Has No Expiration Date**