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FORM PTO-1595

(REV. 6-93)

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OMB NO. 0651-0011 (exp. 4/94)

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102435717

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

DesalCo Limited

4-28-03

2. Name and address of receiving party(ies)

Name: DWEER Technology Limited

Internal Address:

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other: _____

Street Address: 48 Par-la-Ville Road, Suite 1231

City: Hamilton HM11 Country: Bermuda

Additional name(s) & address(es) attached? Yes No

Execution Date: June 11, 2002

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

B. Patent No.(s) 5,797,429

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Joseph G. Seeber, Esquire

Internal Address:

Street Address: P.O. Box 750

City: Great Falls State: Virginia Zip: 22066

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41).....\$ 40

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: 19-1070

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct any attached copy is a true copy of the original document.

Joseph G. Seeber

Name of Person Signing
Registration No. 27,719

Signature

4-23-03

Date

Total number of pages including cover sheet, attachments, and document:

3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments

PATENT
REEL: 013998 FRAME: 0303

OFFICE OF PUBLIC RECORDS
2003 APR 28 PM 2: 22
FINANCE SECTION

ASSIGNMENT

WHEREAS, DESALCO LIMITED (hereinafter "said assignor"), a Cayman Islands non-resident company having its registered office at c/o Campbell Corporate Services Limited, 4th Floor, Scotiabank Building, P.O. Box 884GT, Grand Cayman, Cayman Islands, and having its principal place of business at 48 Par-la-Ville Road, Suite 381, Hamilton HM11, Bermuda, is the owner, as a result of an Assignment executed by Scott Shumway on March 5, 1996 and recorded in the U.S. Patent and Trademark Office on March 11, 1996 at reel 7929, frames 35-36, of the entire right, title and interest in and to the invention entitled "Linear Spool Valve Device for Work Exchanger System", and in and to all applications for patent and patents in any and all countries, including (but not limited to) U.S. Patent No. 5,797,429 issued on August 25, 1998, Israeli Patent 126186 granted on August 21, 2001, United Arab Emirates Patent 41/97 filed on March 11, 1997, Saudi Arabia Patent Application No. 97180065 filed on May 25, 1997, and European Patent Application No. 97915874.8 filed in October 1998; and

WHEREAS, DWEER TECHNOLOGY LIMITED (hereinafter "said assignee"), a Cayman islands exempted company having its registered office at c/o Campbell Corporate Services Limited, 4th Floor, Scotiabank Building, P.O. Box 884GT, Grand Cayman, Cayman Islands, and having its principal place of business at 48 Par-la-Ville Road, Suite 381, Hamilton HM11, Bermuda, is desirous of acquiring the entire right, title and interest in and to said invention, and in and to all applications for patent and patents in any and all countries, including the above-mentioned patents and applications;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, the assignor does hereby sell and assign to the said assignee, its successors and assigns its entire right, title and interest in and to the said invention, in and to the above-mentioned

applications and all patents which may be granted therefor, and in and to the above-mentioned patents, including its foreign rights to the invention disclosed in said applications and patents in all patent-granting countries of the world, and further including the right to file applications and obtain patents for said invention in its own name in said countries and all rights of priority in said countries under the terms of the International Convention for the Protection of Industrial Property, and the assignor further agrees to execute any and all papers in connection therewith necessary to perfect such patent rights.

The assignor further agrees that it will, at the expense of said assignee, testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, reissue and substitute applications, make all lawful oaths, and generally do everything possible to aid said assignee, its successors, assigns and nominees to obtain and enforce proper patent protection for said invention in all countries.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 11th day of June, 2002.

DESALCO LIMITED

By:

William T. Andrews

William T. Andrews
Managing Director

Witnessed by:

Donna Stamper

Donna Stamper
95 South Road
Paget PG 03
Bermuda

