

Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings ⇌ ⇌ ⇌	RECORDATION FORM COVER SHEET PATENTS ONLY	U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office						
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.								
1. Name of conveying party(ies): Mr. Ronald Hoover Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2. Name and address of receiving party(ies) Name: <u>Paragon Plastics, Inc.</u> Internal Address: _____ Street Address: <u>P.O. Box 100</u> City: <u>Union</u> State: <u>SC</u> Zip: <u>29379</u> Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other <u>Exclusive License</u> Execution Date: <u>09/19/03</u>	4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s) <u>(1) 09/862,890</u> <u>(2) 09/862,939</u> _____ _____ Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>Richard L. Additon</u> Internal Address: <u>Summa & Allan, P.A.</u> <u>Patent Attorneys</u> Street Address: <u>11610 North Community House Rd</u> <u>Suite 200, Ballantyne Corporate Park</u> City: <u>Charlotte</u> State: <u>NC</u> Zip: <u>28277</u>	6. Total number of applications and patents involved: <input type="checkbox"/> _____ 7. Total fee (37 CFR 3.41).....\$ <u>120</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: <u>50-0332</u>							
DO NOT USE THIS SPACE								
9. Signature. <table style="width:100%; border: none;"> <tr> <td style="width:35%; border-bottom: 1px solid black; text-align: center;">Richard L. Additon</td> <td style="width:35%; text-align: center; border-bottom: 1px solid black;"></td> <td style="width:30%; text-align: center; border-bottom: 1px solid black;">09/26/03</td> </tr> <tr> <td style="text-align: center;">Name of Person Signing</td> <td style="text-align: center;">Signature</td> <td style="text-align: center;">Date</td> </tr> </table>			Richard L. Additon		09/26/03	Name of Person Signing	Signature	Date
Richard L. Additon		09/26/03						
Name of Person Signing	Signature	Date						
Total number of pages including cover sheet, attachments, and documents: <input style="width: 20px; text-align: center;" type="text" value="3"/>								

Mail documents to be recorded with required cover sheet information to:
 Commissioner of Patents & Trademarks, Box Assignments
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RECORDATION OF LICENSE

WHEREAS, I, Ronald Hoover, a resident of Baton Rouge, Louisiana, (hereinafter referred to as "LICENSOR"), am the inventor and owner of U.S. Patent No. 6,161,665 and U.S. Patent Application Ser. No. 09/862,890, filed May 22, 2001, for *Improved Tackle Container with Nesting Space*, and U.S. Application Ser. No. 09/862,939, filed May 22, 2001, for *Improved Tackle Container With Clip System* (hereinafter referred to collectively as "U.S. PATENT AND APPLICATIONS");

WHEREAS, Paragon Plastics, Inc. (hereinafter referred to as "LICENSEE"), having a principal place of business at Union, South Carolina, has acquired certain rights and interest in the U.S. PATENT AND APPLICATIONS and to any and all Letters Patent that shall be granted subsequently, as a modification or continuation of the U.S. PATENT AND APPLICATIONS, in the United States of America and all foreign countries;

NOW, THEREFORE, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, LICENSOR, have granted by way of a License Agreement dated January 22, 2003, (hereinafter referred to as "AGREEMENT"), unto LICENSEE, its successors and assigns, an irrevocable, exclusive, worldwide license under U.S. PATENT AND APPLICATIONS, to develop, design, make, have made, use, sell, lease, and import products for use and to sublicense the same within the Field of Use, namely the manufacture and sale of fishing equipment and accessories to consumers, retailers, mass merchants, and distributors. The duration of the AGREEMENT between LICENSOR and LICENSEE is five years from the date of said AGREEMENT, which is extendable in accordance with the terms of the AGREEMENT. Further, consistent with the AGREEMENT, the rights of LICENSEE extend to any future patents issued to LICENSOR which is a modification of the inventions, together with

any patents resulting from continuations, continuations-in-part, divisionals, reissues, and foreign counterparts thereof, claiming priority based on the disclosures in the U.S. PATENT AND APPLICATIONS.

LICENSOR acknowledges that LICENSEE has the right to prosecute and enforce the U.S. PATENT AND APPLICATIONS in the United States, on behalf of LICENSOR as inventor and applicant, and to file any appropriate continuations, continuations-in-part, divisionals, and reissues.

LICENSOR hereby notifies the public of existing rights and interests of LICENSEE in the U.S. PATENT AND APPLICATIONS. LICENSOR further acknowledges that nothing stated herein modifies or otherwise changes the scope of the AGREEMENT.

IN WITNESS WHEREOF, I have hereunto signed my name on the day and year set forth below.

Executed this 19th day of September 2003.

Ronald Hoover
RONALD HOOVER

STATE OF Louisiana
COUNTY OF East Baton Rouge
Parish

Before me personally appeared said Ronald Hoover and acknowledged the foregoing instrument to be his free act and deed this 19th day of September, 2003.

James Karkine
Notary Public

My commission expires: on death S E A L