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FINANCE SECTION

05-02-2003  
102437689

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):  
Estancia Limited

4-29-03

Additional name(s) of conveying party(ies) attached?  Yes  No

3. Nature of conveyance:

- Assignment  Merger
- Security Agreement  Change of Name
- Other \_\_\_\_\_

Execution Date: July 20, 2001

2. Name and address of receiving party(ies)

Name: Pageant Technologies, Inc.  
 Internal Address: 777 Bay Street, Suite 1910  
Toronto, Ontario CANADA M5G 2E4  
 Street Address: 777 Bay Street, Suite 1910  
Toronto, Ontario CANADA M5G 2E4

Additional Name(s) & address(es) attached?  Yes  No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_

A. Patent Application No.(s)

B. Patent No.(s) 6,545,908

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Michael W. Starkweather

Mailing Address: \_\_\_\_\_

Street Address: Jones, Waldo, Holbrook & McDonough

170 South Main Street, Suite 1500

City: Salt Lake City State: Utah ZIP: 84101

05/01/2003 T01A21 00000150 501723 6545908

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6. Total number of applications and patents involved: \_\_\_\_\_

7. Total fee (37 CFR 3.41) \_\_\_\_\_

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

50-1723

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Michael W. Starkweather

Name of Person Signing

Michael W. Starkweather  
Signature

4/24/03

Date

Total number of pages (including cover sheet, attachments, and document): 9

Mail documents to be recorded with required cover sheet information to:  
Commission of Patents & Trademarks, Box Assignments

WHEN RECORDED RETURN TO:  
Michael W. Starkweather  
JONES, WALDO, HOLBROOK & MCDONOUGH  
1500 Wells Fargo Plaza  
170 South Main Street  
SALT LAKE CITY, UTAH 84101-1644

## MESNE ASSIGNMENT

WHEREAS, ESTANCIA LIMITED, a corporation incorporated under the laws of the Turks & Caicos Islands, whose postal mailing address is PMB#2 Caribbean Place, Providenciales, Turks & Caicos Island, (hereinafter "Assignor") possesses fifty percent (50%) ownership in an invention entitled DUAL CONDUCTOR INDUCTIVE SENSOR FOR A NON-VOLATILE RANDOM ACCESS FERROMAGNETIC MEMORY for which an application for United States Letters Patent which was filed on 18 October 2000, and given U.S. Patent Application Serial No. 09/691,313 and

WHEREAS, PAGEANT TECHNOLOGIES, INC., a corporation incorporated under the laws of the Turks & Caicos Islands, having a business address of c/o 150 York Street, Suite 302, Toronto, Ontario, Canada M5H 3S5, (hereinafter "Assignee"), is desirous of acquiring the fifty percent (50%) ownership and Assignor's entire right, title, and interest in the same;

NOW, THEREFORE, in consideration paid to Assignor by the Assignee, the receipt and sufficiency whereof is hereby acknowledged, the said Assignor, hereby grants and assigns unto the said Assignee, its entire right, title, and interest in said invention and in all patent applications based thereon, including but not limited to the above identified United States Patent Application and in all divisions, continuations, and continuations-in-part of said application, or reissues or extensions of Letters Patent or Patents granted thereon, and in all corresponding applications filed in countries foreign to the United States, and in all patents issuing thereon in the United States and foreign

countries, the right, power, and authority to file and prosecute U.S. and foreign patent applications on said invention in its own name, wherever such right may be legally exercised, and including the right to claim the priority and benefits of the International Convention for such applications; and the right to bring actions for infringement of any right in said invention in its own name, including past infringement, in any jurisdiction.

ESTANCIA LIMITED hereby authorizes and requests the United States Commissioner of Patents and Trademarks, and such Patent Office officials in foreign countries, as are duly authorized by their patent laws to issue patents, to issue any and all Letters Patents on said invention to the said Assignee as the owner of ESTANCIA LIMITED'S entire interest, for the sole use and behoof of the said Assignee, its successors, assigns, and legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by ESTANCIA LIMITED had this assignment and sale not been made.

ESTANCIA LIMITED hereby agrees, without further consideration and without expense to it, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of it to make this Assignment fully effective, including, by way of example but not of limitation, the following: prompt execution of all original, divisional, substitution, reissue, and other United States and foreign patent applications on said invention, and all lawful documents as requested by the Assignee to further the prosecution of any of such patent applications; cooperation to the best of its ability including, but not limited to, the execution of all lawful documents, the production of

evidence in any actions or proceedings concerning the invention, including, but not limited to, nullification, reissuing, extension, and infringement proceedings involving said invention.

Executed this 20<sup>th</sup> day of July, 2001 at Providenciales.

ESTANCIA LIMITED

By: *[Signature]*  
JOHN ZAMMIT, PRESIDENT

)  
: ss  
)

Before me personally appeared JOHN ZAMMIT of ESTANCIA LIMITED, and acknowledged the foregoing instrument to be the free act and deed of ESTANCIA LIMITED this 20<sup>th</sup> day of July, 2001.

*[Signature]*  
NOTARY PUBLIC

[SEAL]

**Finbar F. Dempsey**  
Notary Public  
Turks & Caicos Islands