RECORDATION FORM COVER SHEET - PATENTS ONLY

Commissioner for Patents P.O. Box 1450 Alexandria, Virginia 22313-1450

Please record the attached original documents or copy thereof.

1. Name of Conveying Party(ies): Additional name(s) of conveying party(ies) attached? Yes XX No

The Top-Flite Golf Company 425 Meadow Street, P.O. Box 901 Chicopee, Massachusetts 01021-0901

2. Name and Address of Receiving Party(ies): Additional name(s) & address(es) attached? Yes XX No
 Callaway Golf Company
 A Delaware Corporation
 2180 Rutherford Road
 Carlsbad, California 92008-7328
 (760)930-8493

 3. Nature of Conveyance:
 Execution Date(s): 09/15/2003

 XX Assignment _____ Merger ____ Security Agreement _____ Change of Name ____ Other

4. Application number(s) or patent number(s): D394,690

5. Name and address of party to whom correspondence concerning document should be mailed: Michelle Bugbee, Senior Patent Counsel (413) 322-2937
The Top-Flite Golf Company, a wholly-owned subsidiary of Callaway Golf Company 425 Meadow Street, P.O. Box 901
Chicopee, MA 01021-0901

6. Total number of applications and patents involved: ONE

7. Total Fee (37 C.F.R. 3.41 Eff. 10/01/00) <u>\$40.00</u>

8. Please charge Deposit Account No. 17-0150.

DO NOT USE THIS SPACE

9. Statement and signature: To the best of my knowledge and belief the foregoing information is true and correct and any attached copy is a true copy of the original document.

Signature - Reg. No/42.370

tober 2,2003

A Delaware Corporation

Michelle Bugbee Name of Person Signing

Total No. of pages including cover sheet, attachments and document: **SEVEN** MB/lat

cc: TTFGC Dep. Acct.

PATENT REEL: 014022 FRAME: 0225

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PATENT ASSIGNMENT

This Patent Assignment (this "<u>Assignment</u>") is made as of September 15, 2003 by and between The Top-Flite Golf Company (f/k/a Spalding Sports Worldwide, Inc.), a Delaware corporation ("<u>Assignor</u>"), and Callaway Golf Company, a Delaware corporation ("<u>Assigner</u>").

RECITALS

A. Assignor and Assignee have entered into the Asset Purchase Agreement dated as of June 30, 2003, as amended (the "<u>Purchase Agreement</u>").

B. Pursuant to Section 1.1 of the Purchase Agreement, Assignor desires to assign to Assignee, and Assignee desires to acquire all of Assignor's right, title, and interest in and to all of the issued patents and pending patent applications listed on <u>Exhibit A</u> hereto (collectively, the "<u>Assigned Patents</u>").

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing premises, the covenants and agreements contained in the Purchase Agreement and in this Assignment, and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and to implement the assignment of Intellectual Property required by the Purchase Agreement, Assignor hereby agrees as follows:

1. Capitalized terms used but not defined in this Assignment shall have the meanings ascribed to such terms in the Purchase Agreement.

2. Assignor does hereby sell, transfer, convey, assign, grant, set over and deliver to Assignee, and Assignee hereby accepts, all of Assignor's right, title, and interest in and to the Assigned Patents, free and clear of all liens, mortgages, options, charges, title defects, security interests and similar encumbrances, the same to be held by Assignee for Assignee's own use and enjoyment, and for the use and enjoyment of Assignee's successors, assigns, designees, nominees and other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this Assignment and sale had not been made, together with all causes of action (in law or equity), claims, demands and any other rights for, or arising from any past, present or future infringement, of the Assignee Patents, along with the right to sue for and collect any damages for the use and benefit of Assignee and Assignee's successors, assigns, designees, nominees, nominees and other legal representatives.

3. Assignor represents, warrants, and covenants that the execution and delivery of this Assignment does not breach any agreement to which Assignor is a party, and Assignor has not entered into, and will not enter into, any oral or written agreement in conflict with this Assignment.

4. As may be requested by Assignee or its designees or other legal representatives from time to time after the date hereof, Assignor agrees to assist Assignee, or Assignee's successors, assigns, designees, nominees or other legal representatives, in a commercially

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reasonable manner, without further consideration, to (i) evidence, record, and perfect the assignment of the Assigned Patents and (ii) secure Assignee's rights in the Assigned Patents, including, but not limited to, the execution, delivery and filing of all applications, specifications, oaths, assignments, powers-of-attorney, and similar instruments that Assignee deems reasonably necessary to assign and convey to Assignee, or Assignee's successors, assignees, designees, nominees or other legal representatives, all right, title and interest in and to the Assigned Patents.

5. Assignor hereby authorizes and requests the United States Patent and Trademark Office and any corresponding foreign office whose duty it is to issue, certify, or assign registrations or applications for patents to issue, certify or assign as appropriate, the same to Assignee and Assignee's successors, assigns, designees, nominees and other legal representatives in accordance with the terms of this Assignment.

[THE REMAINDER OF THIS PAGE INTENTIONAL LEFT BLANK]

IN WITNESS WHEREOF, this Assignment has been executed as of the day and year first written above.

ASSIGNOR:

THE TOR-FLITE GOLF COMPANY By: Name: ?it u A Achuri

Title: Via President, Secretary and General Counsel

ASSIGNEE:

CALLAWAY GOLF COMPANY

Name: Ronald A. Drapenu By:

Title: Chairman of the Board, President and Chief Executive Office

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Acknowledgement by Notary Public

State of New York_

County of New York

On this <u>15</u>th day of <u>leptenter</u>, 2003, before me, the undersigned Notary Public, personally appeared <u>Peter A</u>. <u>Actual</u>, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

Seal:

ally Signature:

Name:

CONNIE J. OHUNG Notary Public, State of New York No. 01CH6080649 Qualified in New York County Commission Expires Sept. 23, 2006

Acknowledgement by Notary Public

State of New York

County of New York

On this <u>15</u>th day of <u>Ceptenter</u>, 2003, before me, the undersigned Notary Public, personally appeared <u>Printle Diapere</u>, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

Seaf:

Callery Signature: ____ CONNIE J. CHUNG , Notary Public, State of New York No. 01CH6060649 Qualified in New York County Commission Expires Sept. 23, 2006 Name: , Notary Public

EXHIBIT A

Oocket #	Title	Patent No.	Grant Date
•-4795DN	Golf Club Putter Head	D394690	05/26/1998

RECORDED: 10/02/2003