

RECORDED

05-07-2003



Attorney Docket
No.: 263-87US
(P2-4258)

102441991

To the Assistant Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Francesco BITETTO

4-29-03

2. Name and address of receiving party(ies):

Time Force Europe SpA
Via Calefati, 42
70121 Bari
ITALY

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other:
- Merger
- Change of Name

Execution Date: March 20, 2003

4. Application number(s) or patent number(s):

29180701

If this document is being filed together with a new application, the execution date of the application is: **March 20, 2003**

A. Patent Application No.(s):

B. Patent No.(s):

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence document should be mailed:

MARTIN G. BELISARIO
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E-Mail: mbelisario@akingump.com

6. Total number of applications and patents involved: [1]

7. Total fee (37 C.F.R. 3.41) Cal. 1 x \$40.00 = \$ 40.00

- Check enclosed
- Authorized to be charged to deposit account

8. Deposit account number: 50-1017

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9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

MARTIN G. BELISARIO

Name of Person Signing

Martin G. Belisario
Signature

April 29, 2003
Date

05/06/2003 LUELLER 00000192 29100701

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Total number of pages including cover sheet, attachments and document: [3]

Attorney Docket No. 263-87US
Ref. No.: P2-4258
SOLE

ASSIGNMENT

WHEREAS, I, BITETTO Francesco, a citizen of Italy
with a post office address of Via Piave, 74 - 70010 - VALENZANO (BA) - ITALY,

hereinafter generally referred to as "ASSIGNOR", have invented a certain new and useful

"WATCHES"

which is found in a United States provisional patent application naming the above inventor and
having Application No. _____, filed Herewith, _____, and

ASSIGNOR authorizes **ASSIGNEE** or **ASSIGNEE's** representative to insert the
Application Number and Filing date of this application if they are unknown at the time of
execution of this Assignment.

WHEREAS, TIME FORCE EUROPE SpA, having a place of business at
Via Calefati, 42 - 70121 - BARI - ITALY,
hereinafter generally referred to as **ASSIGNEE**", is desirous of acquiring said invention and said
patent application.

NOW, THEREFORE, in consideration of the sum of One Dollar and other good and
valuable executed consideration, the full receipt and sufficiency of all of which are hereby
acknowledged, and intending to be legally bound hereby, I, the undersigned **ASSIGNOR**, hereby
agree to sell, assign, transfer and convey and by these presents do sell, assign, transfer and
convey unto the above-named **ASSIGNEE**, the whole and entire right, title and interest

in and to said invention as described in the above patent application, for the
territory of the United States and its possessions and territories and all foreign
countries;

in and to the above patent application and any and all related United States and
foreign patent applications disclosing said invention, including provisionals, non-
provisionals, divisions and continuations thereof, along with all rights of priority
created by said patent application under any treaty relating thereto; and

in and to all United States and foreign patents which may be granted on any and
all of said patent applications, including extensions, reissues and reexamination
certificates thereof;

said invention, application(s) and patent(s) to be held and enjoyed by the above-named ASSIGNEE, for ASSIGNEE's own use and benefit, and for ASSIGNEE's legal representatives and assigns to the full end of the term or terms for which said patent(s) may be granted, as fully and entirely as the same would have been held by the undersigned ASSIGNOR had this assignment and sale not been made; and for the aforesaid consideration ASSIGNOR hereby covenants, agrees and undertakes to execute, whenever requested by the above-named ASSIGNEE, all patent applications, assignments, lawful oaths and any other papers which ASSIGNEE may deem necessary or desirable for securing to ASSIGNEE or for maintaining for ASSIGNEE all the patent(s) hereby assigned or agreed to be assigned; all without further compensation to the undersigned ASSIGNOR.

20th Oct 2003
(Date)

Bitello Froulenc