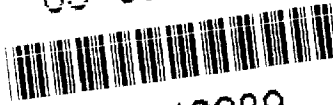


Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)

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To the Honorable Commissioner of Pat

See the attached original documents or copy thereof.

1. Name of conveying party(ies):

Joseph Baker

Additional name(s) of conveying party(ies) attached?  Yes  No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other

Execution Date: March 8, 2002

2. Name and address of receiving party(ies)

Name: Reliance Machine Company

Internal Address: S-5 03

Street Address: 4605 S. Walnut Street

City: Muncie State: Indiana Zip: 47302

Additional name(s) & address(es) attached?  Yes  No

4. Application number(s) or registration number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

10/023,243 60/375,320

B. Patent No.(s)

Additional number(s) attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: John V. Daniluck

Internal Address: Woodard, Emhardt, Moriarty, McNett & Henry LLP

Street Address: Bank One Center/Tower, 111 Monument

Circle, Suite 3700

City: Indianapolis State: Indiana Zip: 46204-5137

6. Total number of applications and patents involved

7. Total fee (37 CFR 3.41) \$ 80

- Enclosed, Authorized to be charged to deposit account

8. Deposit account number:

23-3030

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

John V. Daniluck

Name of Person Signing

00000053 10023243

Signature: John V. Daniluck

Signature

28 April 2003

April 28, 2003

Date

05/06/2003 DBYRNE

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Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

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## ASSIGNMENT

WHEREAS, Joseph Baker of 413 Plum Street, Farmland, Indiana 47340, an employee of Assignee and hereinafter referred to as Assignor, has made a new and useful invention in a SLIDABLE BORING TOOL WITH FINE ADJUSTMENT, also known as the ACU-BORE BORING BAR (collectively, "BORING TOOL"), for which Assignor and Assignee will make application for Letters Patent of the United States; and

WHEREAS, Reliance Machine Company, hereinafter referred to as Assignee, a corporation of the State of Indiana having a principal place of business at 4605 S. Walnut Street, Muncie, Indiana 47302, desires to acquire and has acquired all of the entire right, title, and interest in, to and under said BORING TOOL disclosed, described and claimed or intended so to be in all drawings, notes, and recorded media describing or referring to said BORING TOOL (collectively, "documents"), and said application, and in, to and under said application, and in, to and under any and all Letters Patent, United States and foreign, which may be obtained therefor and thereon;

NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar (\$1.00) and other good, valuable and sufficient considerations to Assignor in hand paid, the receipt of which is hereby acknowledged, Assignor has sold, assigned and transferred, and by these presents does sell, assign and transfer unto Assignee, all of the entire right, title, and interest in, to and under said documents and said invention disclosed, described and claimed or intended so to be in said application, and in, to and under said application for United States Letters Patent, and any and all other applications thereon and arising therefrom, including any and all divisions and continuations thereof, any and all patents to be issued and obtained therefor and thereon, United States and foreign, including all reissues and extensions thereof, and any and all improvements to said BORING TOOL conceived while an employee of Assignee, whether or not such improvements are included in any Letters Patent, Assignor acknowledging that said BORING TOOL and such improvements are the property of Assignee and to be maintained in confidence.

Assignor hereby authorizes and requests the firm of Woodard, Emhardt, Naughton, Moriarty & McNett of Bank One Center Tower, 111 Monument Circle, Suite 3700, Indianapolis, Indiana 46204-5137 to insert here in parentheses (Serial No. \*          , filed                     ) the date and serial number of said application when officially known, and Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks to issue said Letters Patent to Assignee, its assigns and legal representatives.

Assignor agrees to sign and execute any and all other papers necessary or desirable for the procurement of Letters Patent on said invention in this and all foreign countries for the use of Assignee.

\* 10/023,243 filed 12/18/01  
60/375,320 filed 4/25/02

WITNESS Assignor's hand this 8 day of March, 2002.

Joseph Baker  
Joseph Baker

STATE OF Indiana )  
COUNTY OF Delaware ) SS:

Before me, a Notary Public, in and for said County and State, personally appeared the above-named Assignor, Joseph Baker, to me personally known, and who executed the foregoing Assignment in my presence and acknowledged the execution thereof as his free and voluntary act and deed for the uses and purposes therein set forth and expressed.

Sally L. Wookum S  
Notary Public

Printed: SALLY L. WOOKUM S

Resident of Delaware County

My Commission Expires:

October 25, 2007