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Conveying party(ies):
Alexander George B. O'Neil and Yandi Liu

Additional names(s) of conveying party(ies) attached yes no

1 Trademarks. Please record the attached original documents or copy thereof.

5-12-03

2. Name and address of receiving party(ies):

Name: Palmaya Pty Ltd

Internal Address:

Street Address: 102 Lawler Street

City: Subiaco, Western Australia

Country: Australia ZIP: 6008

Additional name(s) & address(es) attached? Yes No

3. Nature of Conveyance:

Assignment

Security Agreement

Other

Merger

Change of Name

Execution Date: 18 March 2003

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

10/363,107

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Fredrikson & Byron, P.A.

Internal Address: 4000 Pillsbury Center

Street Address: 200 South Sixth Street

City: Minneapolis State: Minnesota ZIP: 55402-1425

Customer No. 022859

6. Total number of applications and patents involved: [1]

7. Total fee (37 CFR 3.41): \$40.00

Enclosed

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Philip M. Goldman

Name of Person Signing

Signature

Date

06 MAY 2003

Total number of pages including cover sheet, attachments and document: [4]

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ASSIGNMENT

We, Alexander George B. O'Neil, citizen of Australia, and Yandi Liu, citizen of China, have made an invention relating to SLOW RELEASE PHARMACEUTICAL PREPARATION AND METHOD OF ADMINISTERING SAME and have today executed an application for United States Letters Patent based thereon and identified by attorney's File No. 37264.11.1, and naming the following inventors: Alexander George B. O'Neil and Yandi Liu, S.N. 10/363,107, filed 28 February 2003, based on International Application No. PCT/AU01/01107, filed 3 September 2001.

In exchange for good and valuable consideration, the receipt of which we now acknowledge, we hereby assign to Palmaya Pty Ltd, located at 102 Lawler Street, Subiaco, Western Australia 6008, Australia, its successors and assigns:

- (1) The entire right, title and interest to the above-identified invention and application;
- (2) The entire right, title and interest to any United States or foreign Letters Patents which may issue with respect to the above-identified invention;
- (3) The entire right, title and interest to any renewals, reissues, extensions, substitutions, continuations, continuations-in-part, or divisions that may be filed with respect to the above-identified invention and application; and
- (4) The right to apply for Letters Patents in foreign countries in its own name and to claim any priority rights to which such foreign applications are entitled under international conventions, treaties or otherwise.

We further agree for ourselves and for our heirs, executors and administrators, to execute and deliver without further consideration any further applications, assignments or other documents and to perform such other lawful acts as Palmaya Pty Ltd, its successors and assigns may deem necessary to fully secure its rights, title or interest as outlined herein.

We hereby authorize and request the Commissioner of Patents and Trademarks to issue to Palmaya Pty Ltd any Letters Patents which may be granted in accordance with this Assignment.

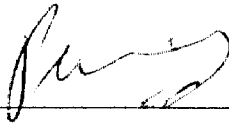
Dated this 18 day of March, 2003.



Alexander George Brian O'Neil

STATEMENT BY WITNESS FOR ALEXANDER GEORGE B. O'NEIL

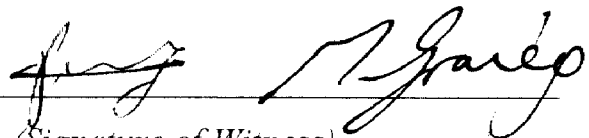
I, Patsy Mei Ji GRAIEG whose
full post office address is PO Box 653 Subiaco WA 6904
_____ was personally
present and did see Alexander George B. O'Neil, who is known to me, execute the above
assignment.



(Signature of Witness)

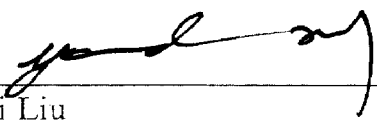
STATEMENT BY WITNESS FOR ALEXANDER GEORGE B. O'NEIL

I, ~~Patsy Mei Ji GRAIEG~~ Max Edwin Graieg whose
full post office address is PO Box 653 Subiaco WA 6904
_____ was personally
present and did see Alexander George B. O'Neil, who is known to me, execute the above
assignment.



(Signature of Witness)

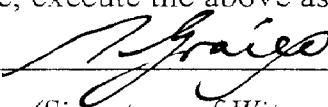
Dated this 18 day of December, 2003.



Yandi Liu

STATEMENT BY WITNESS FOR YANDI LIU

I, Max Edwin Graieg whose
full post office address is P.O. Box 653 Subiaco 6008 6904
_____ was personally
present and did see Yandi Liu, who is known to me, execute the above assignment.




(Signature of Witness)

STATEMENT BY WITNESS FOR YANDI LIU

I, ~~MA~~ CHIN-TAK CHAN whose

full post office address is 16 LOORANGH WAY, MT NASURA, 6112

_____ was personally present and did see Yandi Liu, who is known to me, execute the above assignment.



(Signature of Witness)