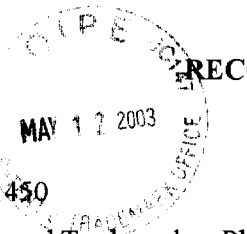


05-15-2003

Docket No. 48764/RVW/V186



102448800

Mail Stop Assignment
P.O. Box 1450
Alexandria, VA 22313-1450

Post Office Box 7068
Pasadena, CA 91109-7068

Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof:

<p>1. Name of conveying party(ies): 5-12-03</p> <p>David Mason Albert P.J.M. de Pont Hans van Rijzingen Anton Krijnen Cornelis W.L. de Laat</p> <p>Additional name(s) of conveying party(ies) attached: NO</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: Varco I/P, Inc.</p> <p>Street Address:</p> <p>743 North Exkhoff Street Orange, California 92868</p> <p>Additional name(s) & address(es) attached? NO</p>		
<p>3. Name of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other:</p> <p>Execution Date: April 16, 2003 and April 22, 2003</p>			
<p>4. Application number(s) or patent number(s):</p> <p>If this document is being filed together with a new application, the execution date of the application is:</p> <table border="1"> <tr> <td data-bbox="86 1092 730 1291"> <p>A. Patent Application No.(s) <u>10/336,084</u></p> </td> <td data-bbox="730 1092 1559 1291"> <p>B. Patent No.(s)</p> </td> </tr> </table> <p>Additional numbers attached? NO</p>		<p>A. Patent Application No.(s) <u>10/336,084</u></p>	<p>B. Patent No.(s)</p>
<p>A. Patent Application No.(s) <u>10/336,084</u></p>	<p>B. Patent No.(s)</p>		
<p>5. Please return the recorded document and address all correspondence to:</p> <p>CHRISTIE, PARKER & HALE, LLP P.O. Box 7068 Pasadena, CA 91109-7068 Attention: Rodney V. Warfford</p>	<p>6. Total number of applications and patents involved..... 1</p> <p>7. <input checked="" type="checkbox"/> Total fee enclosed (37 CFR 3.41): \$ 40</p> <p>8. <input checked="" type="checkbox"/> Any deficiency or overpayment of fees should be charged or credited to Deposit Account No. 03-1728, except for payment of issue fees required under 37 CFR § 1.18. Please show our docket number with any credit or charge to our Deposit Account.</p>		
<p>9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</p> <p>Date: May 7, 2003</p> <p>By <u><i>Rodney V. Warfford</i></u> Name: Rodney V. Warfford 626/795-9900</p> <p>10. <input type="checkbox"/> Explanatory letter is enclosed.</p>	<p>Total number of pages including cover sheet, attachments, and document: 5</p>		

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ASSIGNMENT

WHEREAS, WE, DAVID MASON, ALBERT P.J.M. de PONT, HANS van RIJZINGEN, ANTON KRIJNEN, CORNELIS W.L. de LAAT, residing at 359 S. Avenida Margarita, Anaheim Hills, California 92807, Dudokstraat 16, 5103 MS Dongen, Netherlands, Slijperhof 49, 4902 NL Oosterhout, Netherlands, Markdijk 5, 4791 SJ Klundert, Netherlands, and Boegspriet 10, 4871 DW Etten-Leur, Netherlands, respectively, have invented certain new and useful improvements disclosed in applications for Letters Patent entitled **PIPE-GRIPPING STRUCTURE HAVING LOAD RINGS**, filed January 3, 2008, as U.S. Patent Application No. 10/336,084 and International Application No. PCT/US03/00230, together with claim to the priority of U.S. Provisional Application No. 60/345,226, filed January 4, 2002.

AND WHEREAS VARCO I/P, INC., a California corporation, having a place of business at 743 N. Eckhoff Street, Orange, California 92868 (hereafter, together with any successors, legal representatives or assigns thereof, called "ASSIGNEE") wants to acquire the entire right, title and interest in and to said improvements and application.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we do hereby sell, assign, transfer and set over to ASSIGNEE:

(i) the entire right, title and interest in and to U.S. Patent Application No. 10/336,084 and International Application No. PCT/US03/00230 and all continuations, divisions, reexaminations, reissues, substitutes, extensions and counterparts thereof throughout the world, and all inventions disclosed and claimed therein; and

(ii) any and all claims and demands that we may have against any firm, person or corporation which has heretofore infringed upon our right in said U.S. Patent Application No. 10/336,084 and International Application No. PCT/US03/00230, together with the right to retain for ASSIGNEE any and all sums that ASSIGNEE may obtain or recover as a result of the assertion or enforcement of any such claim or demand.

AND WE HEREBY covenant that we have full right to convey the entire interest herein assigned, and that we have not executed, and will not execute, any agreement in conflict herewith;

AND WE HEREBY further covenant and agree that we will communicate to ASSIGNEE any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, substitute and reissue applications, make

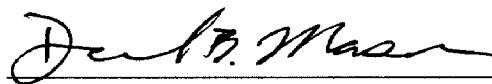
T-459 P.040/045 F-966

714 878 7239

Apr-16-03 10:09am From-Varco Systems LP

all rightful oaths and generally do everything possible to aid ASSIGNEE to obtain and enforce proper patent protection for said improvements in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand this 16 day of APRIL, 2003.



DAVID MASON

WITNESS (Signature, printed name and date):

IN TESTIMONY WHEREOF, I hereunto set my hand this _____ day of _____, 20_____.

ALBERT P.J.M. de PONT

WITNESS (Signature, printed name and date):

IN TESTIMONY WHEREOF, I hereunto set my hand this _____ day of _____, 20_____.

HANS van RIJZINGEN

WITNESS (Signature, printed name and date):

all rightful oaths and generally do everything possible to aid ASSIGNEE to obtain and enforce proper patent protection for said improvements in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand this _____ day of _____, 20____.

DAVID MASON

WITNESS (Signature, printed name and date):

IN TESTIMONY WHEREOF, I hereunto set my hand this _____ day of _____, 2003 22 April.

A.J. de Pont
ALBERT P.J.M. de PONT

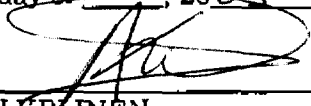
WITNESS (Signature, printed name and date):

IN TESTIMONY WHEREOF, I hereunto set my hand this _____ day of _____, 2003 22 April.

Hans van Bijzungen
HANS van BIJZINGEN

WITNESS (Signature, printed name and date):

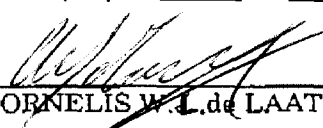
IN TESTIMONY WHEREOF, I hereunto set my hand this day of 2003 22 APRIL



ANTON KRIJNEN

WITNESS (Signature, printed name and date):

IN TESTIMONY WHEREOF, I hereunto set my hand this day of 2003 22 APRIL


CORNELIS W. J. de LAATS

WITNESS (Signature, printed name and date):

CAM PAS488432.1.*-2/18/03 11:04 AM

T-459 P.042/045 F-963

714 978 7239

Apr-16-03 10:08am From-Varco Systems LP