



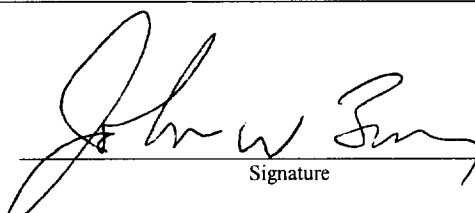
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To the Honorable Commissioner of Patents and Trademarks:  
Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): [FAMILY NAME (ALL CAPS), Given Name] <b>5.12.03</b> <b>BJERRUM, Niels J.</b> <b>XIAO, Gang</b> <b>HJULER, Hans Aage</b></p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p>	<p>2. Name and address of receiving party(ies) Name: <b>DANISH POWER SYSTEMS APS</b> Internal Address: Street Address: <b>Radhusvej 59</b> City: <b>Charlottenlund</b> State: ZIP: Country: <b>Denmark</b> Postal Code: <b>DK-2920</b> Additional name(s) &amp; address(es) attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p>
<p>3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other: Execution Date: <b>March 26, 2003</b></p>	<p>4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No(s). B. Patent No.(s). <b>6,380,444 B1</b> Additional numbers attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p>
<p>5. Name and address of party to whom correspondence concerning document should be mailed: Name: <b>BIRCH, STEWART, KOLASCH &amp; BIRCH, LLP</b> Street Address: <b>P.O. BOX 747</b> City: <b>FALLS CHURCH</b> State: <b>VA</b> ZIP: <b>22040-0747</b> Country: <b>USA</b></p>	<p>6. Total No. of applications/patents involved: <b>one (1)</b> 7. Total fee (37 C.F.R. § 3.41): <b>\$40.00</b> <input checked="" type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account, <b>if no fee attached.</b> 8. Deposit account number: <b>02-2448</b>  (Attach triplicate copy of this page if paying by deposit account)</p>
<b>DO NOT USE THIS SPACE</b>	
<p>9. Statement and signature.  <b>John W. Bailey, #32,881</b>  <b>May 19, 2003</b> Name of Person Signing/Reg. No. Signature Date</p>	
Total number of pages including cover sheet, attachments, and document: <b>three (3)</b>	

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(Rev.12/31/2002)

**PATENT**  
**REEL: 014059 FRAME: 0025**

**A S S I G N M E N T**

In consideration of the sum of One Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, each undersigned inventor has sold and assigned, and by these presents hereby sells and assigns unto

Danish Power Systems ApS  
Rådhusvej 59  
DK-2920 Charlottenlund  
Denmark

(hereinafter referred to as the Assignee)

50 per cent of our right, title and interest for the United States, its territories and possessions in and to an invention entitled

A Process for the Catalytic Oxidation of Hydrocarbons

as set forth in United States Patent No. 6,380,444  
(corresponding to Application No. 09/554,068)

so that the rights to the patent are hereinafter held jointly between Danish Power Systems ApS and Statoil Research Centre, Norway,

in and to said United States Patent including any and all divisions or continuations thereof and in and to any and all Letters Patent of the United States which may issue on any such application or for said invention, including any and all reissues or extensions thereof, to be held and enjoyed jointly by the Assignees, their successors, legal representatives and assigns to the full end of the term or terms for which any and all such Letters Patent may be granted as fully and entirely as would have been held and enjoyed by the undersigned had this Assignment not been made.

We hereby covenant and agree to do all such things and to execute without further consideration such further assurances, applications, and other instruments as may reasonably be required by the Assignees.

Each of the undersigned hereby grants Birch, Stewart, Kolasch & Birch, LLP, 8110 Gatehouse Road, Suite 500 East, Falls Church, VA 22042-1210, U.S.A. the power to insert in this Assignment any further identification which may be necessary or desirable to comply with the rules of the United States Patent and Trademark Office for recordation of this Assignment.

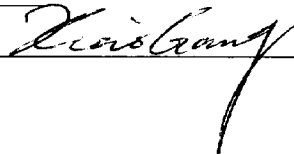
Inventor: Niels J. Bjerrum  
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Place and date: Lyngby, March 26, 2003

Signature: Niels J. Bjerrum  
Niels J. Bjerrum

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Place and date: Lyngby, March 26, 2003

Signature: Gang Xiao 

Inventor: Hans Aage Hjuler  
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Place and date: Lyngby 26/3 2003

Signature: Hans Aage Hjuler 