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5-16-03

<p>1. Name of conveying party(ies): Moshe A. Young</p> <p>Additional name(s) of conveying party(ies) attached: no</p>	<p>2. Name and address of receiving party(ies): Name: Maxim M. Levinrad Street Address: 12800 Moorpark, #2 Studio City, California 91604</p>		
<p>3. Name of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other:</p> <p>Execution Date: May 9, 2003</p>	<p>Additional name(s) & address(es) attached? no</p>		
<p>4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: .</p> <table border="1"> <tr> <td data-bbox="48 987 706 1186"> <p>A. Patent Application No.(s)</p> </td> <td data-bbox="706 987 1550 1186"> <p>B. Patent No.(s) 5,618,991</p> </td> </tr> </table> <p>Additional numbers attached? no</p>		<p>A. Patent Application No.(s)</p>	<p>B. Patent No.(s) 5,618,991</p>
<p>A. Patent Application No.(s)</p>	<p>B. Patent No.(s) 5,618,991</p>		
<p>5. Please return the recorded document and address all correspondence to: CHRISTIE, PARKER & HALE, LLP P.O. Box 7068 Pasadena, CA 91109-7068 Attention: Daniel R. Kimbell</p>	<p>6. Total number of applications and patents involved..... 1</p>		
<p>10 <input type="checkbox"/> Explanatory letter is enclosed.</p>	<p>7. <input checked="" type="checkbox"/> Total fee enclosed (37 CFR 3.41): \$ 40.00 8. <input checked="" type="checkbox"/> Any deficiency or overpayment of fees should be charged or credited to Deposit Account No. 03-1728, except for payment of issue fees required under 37 CFR § 1.18. Please show our docket number with any credit or charge to our Deposit Account.</p>		
<p>9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Date: May 12, 2003 By: <u><i>Daniel R. Kimbell</i></u> Name: Daniel R. Kimbell 626/795-9900</p> <p>I hereby certify that this correspondence is being deposited with the U.S. Postal Service as first class mail in an envelope addressed to: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450 on <u>5-12-03</u> (Date of Deposit) <u><i>Elizabeth A. J...</i></u></p> <p>Total number of pages including cover sheet, attachments, and document: </p>			

FINANCE SECTION
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ASSIGNMENT

WHEREAS, MOSHE A. YOUNG, an individual, having a place of business at 11900 Ventura Blvd., Studio City, California 91604 (hereafter, together with any successors, legal representatives or assigns thereof, called "ASSIGNOR") is the assignee of record (50%) of **Patent No. 5,618,991**, issued **April 8, 1997**, for an invention entitled **BICYCLE INNER TUBE LEAK DETECTOR DEVICE** ;

AND WHEREAS, MAXIM D. LEVINRAD, an individual, having a place of residence at 12800 Moorpark, #2, Studio City, California 91604 (hereafter, together with any successors, legal representatives or assigns thereof, called "ASSIGNEE") wishes to acquire the entire right, title and interest in and to said **Patent No. 5,618,991**, and all the inventions therein, and ASSIGNOR is willing to enter into such assignment.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR does hereby sell, assign, transfer and set over to ASSIGNEE the entire right, title and interest in and to Patent No. **5,618,991** and all continuations, divisions, reexaminations, reissues and substitutes thereof, and all inventions therein;

ASSIGNOR hereby covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreement in conflict herewith;

ASSIGNOR hereby further covenants and agrees that it will communicate to ASSIGNEE any and all facts known to it respecting said patent, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, reexamination, reissue and substitute applications, and make all rightful oaths and generally do everything possible to aid ASSIGNEE to obtain and enforce proper patent protection for said invention in all countries.

ASSIGNMENT

Docket No. 35940/DRK/L365

IN TESTIMONY WHEREOF, I hereunto set my hand this 9th day of May, 2003.

By [Signature]
Moshe A. Young
Individual

STATE OF California)
COUNTY OF Los Angeles)

On May 9th 2003, before me Ched L Williams, Notary Public, personally appeared **Moshe A. Young** personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Signature of Notary

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