



05-23-2003



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Docket No. 49854/RRT/I148

Mail Stop Assignment - Recordation Services
 Director of the United States Patent and Trademark Office
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 Alexandria, Virginia 22313-1450

Post Office Box 7068
 Pasadena, CA 91109-7068

Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof:

1. Name of conveying party(ies): Douglas B. Macrae and Thomas E. Westberg Additional name(s) of conveying party(ies) attached: NO		2. Name and address of receiving party(ies): Name: Index Systems, Inc. Street Address: c/o HWR Services, Ltd., P.O. Box 71 Road Town, Tortola British Virgin Islands			
3. Name of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other: Execution Date: 02 May 2003		Additional name(s) & address(es) attached? NO			
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: . <table border="0"> <tr> <td style="vertical-align: top;"> A. Patent Application No.(s) 10/375,931 </td> <td style="vertical-align: top;"> B. Patent No.(s) </td> </tr> </table>				A. Patent Application No.(s) 10/375,931	B. Patent No.(s)
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Additional numbers attached? NO					
5. Please return the recorded document and address all correspondence to: CHRISTIE, PARKER & HALE, LLP P.O. Box 7068 Pasadena, CA 91109-7068 Attention: Raymond R. Tabandeh		6. Total number of applications and patents involved..... 1			
10. <input type="checkbox"/> Explanatory letter is enclosed.		7. <input checked="" type="checkbox"/> Total fee enclosed (37 CFR 3.41): \$ 40.00 8. <input checked="" type="checkbox"/> Any deficiency or overpayment of fees should be charged or credited to Deposit Account No. 03-1728, except for payment of issue fees required under 37 CFR § 1.18. Please show our docket number with any credit or charge to our Deposit Account.			
9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.					
Date: May 13, 2003 I hereby certify that this correspondence is being deposited with the U.S. Postal Service as first class mail in an envelope addressed to: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450 on May 13, 2003 (Date of Deposit)		By Name: Raymond R. Tabandeh 626/795-9900			
		Total number of pages including cover sheet, attachments, and document: 3			

RRT/clv

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PATENT
 REEL: 014084 FRAME: 0098

05/22/2003 610M11 00000042 10375931 40.00 01 FC:802

ASSIGNMENT

WHEREAS, WE, DOUGLAS B. MACRAE AND THOMAS E. WESTBERG, residing at 23 Cart Path Road, Weston, Massachusetts, 02493 and 4 Puffer Lane Sudbury, Massachusetts 01776, respectively, have invented certain new and useful improvements disclosed in an application for United States Letters Patent entitled **VIDEO CLIPPING SYSTEM AND METHOD** , filed February 27, 2003, Application No. 10/375,931 , together with claim to the priority of United States Provisional Application No. 60/360,377, filed February 27, 2002.

AND WHEREAS INDEX SYSTEMS, INC., a British Virgin Islands corporation, having a place of business at c/o HWR Services, Ltd., P.O. Box 71, Road Town, Tortola, British Virgin Islands (hereafter, together with any successors, legal representatives or assigns thereof, called "ASSIGNEE") wants to acquire the entire right, title and interest in and to said improvements and application.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) to us in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, we have sold, assigned, transferred and set over, and do hereby sell, assign, transfer and set over to ASSIGNEE the entire right, title and interest in and to said improvements, and said application and all divisions and continuations thereof, and all United States Letters Patents which may be granted thereon and all reissues, reexaminations and extensions thereof, and all priority rights under all available International Agreements, Treaties and Conventions for the protection of intellectual property in its various forms in every participating country, and all applications for patents (including related rights such as utility-model registrations, inventor's certificates, and the like) heretofore or hereafter filed for said improvements in any foreign countries, and all patents (including all continuations, divisions, extensions, renewals, substitutes, and reissues thereof) granted for said improvements in any foreign countries; and we hereby authorize and request the United States Commissioner of Patents and Trademarks, and any officials of foreign countries whose duty it is to issue patents on applications as aforesaid, to issue all patents for said improvements to ASSIGNEE in accordance with the terms of this Assignment;

AND WE HEREBY covenant that we have full right to convey the entire interest herein assigned, and that we have not executed, and will not execute, any agreement in conflict herewith;

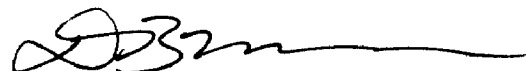
AND WE HEREBY further covenant and agree that we will communicate to ASSIGNEE any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, substitute and reissue applications, make all rightful oaths and generally do everything possible to aid ASSIGNEE to obtain and enforce proper patent protection for said improvements in all countries.

ASSIGNMENT

Docket No. 49854/WWM/I148

Joint

IN TESTIMONY WHEREOF, I hereunto set my hand this 2 day of MAY, 2003.



Douglas B. Macrae

STATE OF MASSACHUSETTS)
COUNTY OF MIDDLESEX)

On MAY 2, 2003, before me SUSAN M. SANTORO, Notary Public, personally appeared Douglas B. Macrae personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Signature of Notary
COMMISSION EXPIRES
FEBRUARY 11, 2005

IN TESTIMONY WHEREOF, I hereunto set my hand this 1st day of May, 2003.

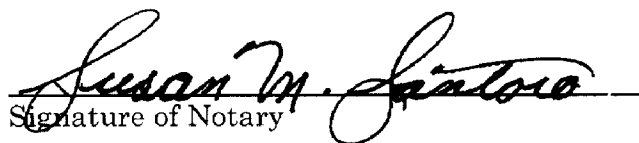


Thomas E. Westberg

STATE OF MASSACHUSETTS)
COUNTY OF MIDDLESEX)

On MAY 2, 2003, before me SUSAN M. SANTORO, Notary Public, personally appeared Thomas E. Westberg personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Signature of Notary

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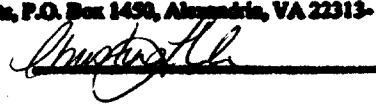
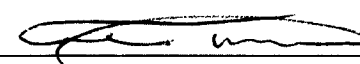
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D A
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PATENTS ONLY

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RECORDED: 05/16/2003

PATENT
REEL: 014084 FRAME: 0101