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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Luc Belzile Peter Dale

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Execution Date: May 15/03

2. Name and address of receiving party(ies)

Name: 1326033 Ontario Inc. Internal Address: 1660 Highway 11 North

Street Address:

City: Kilworthy, Ont. State: Canada Zip: P0E 1G0

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) 10/270,288

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: David J. Heller

Internal Address: Ridout & Maybee LLP

Street Address: One Queen Street East

Suite 2400

City: Toronto, Ont. State: Canada Zip: M5C 3B1

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41) \$ 40.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

13-2400

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9. Signature.

David Heller 43,384 Name of Person Signing

Signature

May 22/03 Date

Total number of pages including cover sheet, attachments, and documents:

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

WHEREAS, **Luc Belzile and Peter Dale**, whose complete postal addresses are 61 Allee Pointe du Jour, Petit-Shippagan, New Brunswick, E8T 2Z4 CANADA, and 2401 Telford Line, Orilla, Ontario, L3V 6H3, CANADA, respectively, have invented certain new and useful improvements relating to **MULTI-PURPOSE LOAD BEARING ASSEMBLY FOR ALL TERRAIN VEHICLE (ATV)** which is the subject of U.S. Patent Application No. 10/270,288 filed on October 15, 2002;

AND WHEREAS, **1326033 Ontario Inc.**, having its head office and principal place of business at 1660 Highway 11 North, Kilworthy, Ontario, P0E 1G0, CANADA has acquired from the above inventors their respective right, title and interest in and to the said invention for all countries, and in the said application and any Letters Patent of any country that may be obtained therefor;

NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the said **Luc Belzile and Peter Dale** confirm that they have sold, assigned and transferred, and by these presents do hereby sell, assign and transfer to the said **1326033 Ontario Inc.**, its successors and assigns, their whole right, title and interest for all countries, in and to the invention as fully set forth and described in said U.S. patent application, and in and to any Letters Patent that may be obtained therefor in the United States of America and in any other country;

AND the said **Luc Belzile and Peter Dale** do hereby covenant and agree for themselves, their heirs, executors and assigns to do all such things and to execute without further consideration such further lawful documents, assurances, application, and other instruments as may reasonably be required to obtain Letters Patent for the said invention and for additions and modifications thereto in any and all countries, and vest title thereto in **1326033 Ontario Inc.**, its successors, assigns and legal representatives or nominees;

AND the said **Luc Belzile and Peter Dale** hereby grant to P.E. McArdle (Registration No. 26,138), Philip K. Holland (Registration No. 28,174), James R. Lake (Registration No. 31,081), William B. Vass (Registration No. 36,416), Randall S. Mitchell (Registration No. 31,228), Roland H. Joachim (Registration No. 40,353), and David J. Heller (Registration No. 43,384) the power to insert on this assignment any further indication which may be necessary or desirable in order to comply with the requirements of the United States Patent and Trademark Office for its recordal in respect of said patent application.

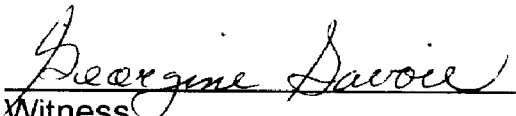
EXECUTED at KILWORTHY, ONT. this 15th day of MAY, 2003.



Luc Belzile



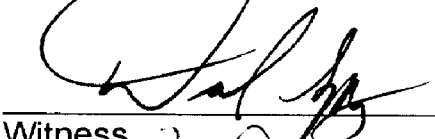
Witness



Witness



Peter Dale



Witness



Witness