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FORM 1595

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

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 JC997 U.S. PTO
 10/442264
 05/21/03

To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 5.21.03 Dean Leslie Knuth Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		2. Name and address of receiving party(ies): NAME: Panda Golf, Inc. ADDRESS: 4508 Bonita Road Bonita, California 91902 Additional name(s) & addresses(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3. Name of Conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other Execution/Effective Date: May 20, 2003			
4. Application number(s) or patent number(s): 10442264 If this document is being filed together with a new application, the execution date of the application is: <u>May 20, 2003</u> A. Patent Application No.(s) B. Patent No.(s) Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
5. Name and address of party to whom correspondence concerning document should be mailed: Name: Brian S. Rosenbloom Internal Address: Rothwell, Figg, Ernst & Manbeck Suite 800 Street Address: 1425 K St., N.W. City: Washington, State: D.C. Zip: 20005 Telephone No.: 202/783-6040 Facsimile No.: 202/783-6031 Attorney Docket No.: 0145-103-C-I-P		6. Total number of applications and patents involved: <u>One</u> 7. Total fee (37 CFR 3.41): \$ <u>40.00</u> <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: 02-2135 Attach duplicate copy of this page if paying by deposit account	
05/22/2003 SZEWIDIE1 00000056 10442264 02 FC:8021 40.00 DF DO NOT USE THIS SPACE			
9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Brian S. Rosenbloom <u>5/21/03</u> Name of Person Signing Signature Date Total number of pages including cover sheet, attachments and documents: <u>2</u>			

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 PATENT
 REEL: 014104 FRAME: 0544

ASSIGNMENT

WHEREAS, I, Dean Leslie Knuth, a citizen of the United States, residing at 4508 Bonita Road, Bonita California 91902 am the inventor of an invention in Golf Club Head for which I have executed an application for Letters Patent of the United States on even date herewith; and


WHEREAS, Panda Golf, Inc., incorporated in the state of Delaware, with a place of business at 4508 Bonita Road, Bonita, California 91902 is desirous of obtaining the entire right, title and interest in, to and under the said invention and the said application:

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) to me in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, I, the said Dean Leslie Knuth have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said Panda Golf, Inc., its successors, legal representatives and assigns, the entire right, title and interest in, to and under the said invention, and the said application and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all applications for Letters Patent which may hereafter be filed for said invention in any country or countries foreign to the United States, and all Letters Patent which may be granted for said invention in any country or countries foreign to the United States and all extensions, renewals and reissues thereof and all rights of priority in any such country or countries based upon the filing of the said application for Letters Patent of the United States which are created by any law, treaty or international convention; and I hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said invention to the said Panda Golf, Inc., its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I HEREBY covenant that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

AND I HEREBY further covenant and agree that I will communicate to said Panda Golf, Inc., its successors, legal representatives and assigns, any facts known to me respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the said Panda Golf, Inc., its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said invention in all countries.

Date: MAY 20, 2003


Dean Leslie Knuth