



06-04-2003

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Form PTO-1595  
(Rev. 10/02)

OMB No. 0651-0027 (exp. 6/30/2005)

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U.S. DEPARTMENT OF COMMERCE  
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

## 1. Name of conveying party(ies):

Pegasus Partners II, L.P.

5-3003

## 2. Name and address of receiving party(ies)

Name: Cannondale Corporation

Internal Address: \_\_\_\_\_

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

## 3. Nature of conveyance:

☐

Assignment

☐

Merger

☐

Security Agreement

☐

Change of Name

☒

Other Release of Security Agreement

Street Address: 16 Trowbridge Drive

City: Bethel State: CT Zip: 06801

Execution Date: 05/02/2003

Additional name(s) & address(es) attached? ☐ Yes ☒ No

## 4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_

A. Patent Application No.(s) See attached

B. Patent No.(s) See attached

Additional numbers attached? ☒ Yes ☐ No

6142123

## 5. Name and address of party to whom correspondence concerning document should be mailed:

Name: J. Cory Nielsen, Esq.

Internal Address: Tyler Cooper &amp; Alcorn, LLP

Street Address: 185 Asylum Street

CityPlace I/35th Floor

City: Hartford State: CT Zip: 06103

## 6. Total number of applications and patents involved: 3

7. Total fee (37 CFR 3.41).....\$ 120.00

☒ Enclosed☐ Authorized to be charged to deposit account

## 8. Deposit account number:

DO NOT USE THIS SPACE

## 9. Signature.

J. Cory Nielsen

Name of Person Signing

Signature

May 28, 2003

Date

Total number of pages including cover sheet, attachments, and documents: 4

06/03/2003 ECOOPER 00000200 6142123

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

01 FC:0021

120.00 DP

PATENT  
REEL: 014119 FRAME: 0292

**Question 4**

	<b>A. Patent Application Nos.</b>	<b>B. Patent Registration Nos.</b>
1.		6,142,123
2.	09/073,925	
3.	09/785,419/20010027890	

# RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE, made this 2<sup>nd</sup> day of May 2003 by Pegasus Partners II, L.P., ("Pegasus"), in favor of Cannondale Corporation, a Delaware corporation, debtor-in-possession (the "Borrower").

WHEREAS, the Borrower, by a certain Security Agreement (the "Agreement") dated as of July 26, 2002, did grant to Pegasus a security interest in and to the Patents and the applications (including all reissues, divisions, continuations and extensions) and registrations thereof, and all proceeds thereof, including without limitation, any and all causes of action which may exist by reason of infringement thereon (collectively, the "Patents") to secure the Borrower's obligations as more particularly described in the Agreement.

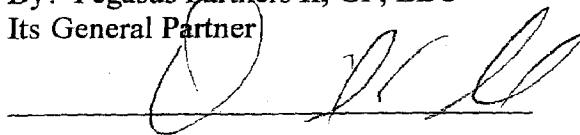
NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged Pegasus hereby agrees to release the said security interest in the Patents. Pegasus hereby agrees to release all of its right, title and interest in and to the Patents.

IN WITNESS WHEREOF, Pegasus hereby has caused this Release to be executed by its officer, duly authorized to do so, as of this 2<sup>nd</sup> day of May 2003.

PEGASUS PARTNERS II, LP

By: Pegasus Investors II, LP  
Its General Partner

By: Pegasus Partners II, GP, LLC  
Its General Partner



STATE OF Connecticut

COUNTY OF Fairfield

On this, the 2<sup>nd</sup> day of May 2003, before me, a Notary Public, personally appeared David Uri, who acknowledged himself/herself to be the Vice President of Pegasus Partners II, L.P., and that he/she as such officer, being so authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing on behalf of the limited partnership himself/herself as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Notary Public

My commission expires:

REBECCA A. RICHARDSON  
**NOTARY PUBLIC**  
MY COMMISSION EXPIRES DEC. 31, 2005