

06-05-2003

Form PTO-1595 (Rev. 6-93)

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U.S. DEPARTMENT OF COMMERCE Patent and trademark office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof.

1. Name of conveying party(ies):

Avraham Shekalim

5.29.03

2. Name and address of receiving party(ies)

Name: Nili-Med Ltd.

Additional name(s) of conveying party(ies) attached? Yes No

Internal Address: _____

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Street Address: PO Box 15054

City: Haifa State: Israel ZIP: 31905

Execution Date: 27-May-03

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

10446811

If this document is being filed together with a new application, the execution date of the application is: 27-May-03

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Mark M. Friedman

Internal Address: _____

6. Total Number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40

- Enclosed
- Authorized to be charged to deposit account

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Discovery Dispatch, Florin Way 9003

City: Upper Marlboro State: MD ZIP: 20772

8. Deposit account number:

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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Mark M. Friedman
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[Signature]
Signature

27 May 03
Date

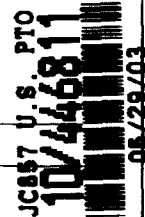
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PATENT
REEL: 014125 FRAME: 0247



ASSIGNMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned:

Avraham Shekalim
24 Hashoshanim
Ramot Yitzhak
Nesher, Israel

(hereinafter called the "assignor"), hereby sells, assigns and transfers to:

Nili-Med Ltd.
PO Box 15054
Haifa 31905
Israel

(hereinafter called the "assignee"), its successors, assignees, nominees or other legal representatives, the assignor's entire right, title and interest in and to the invention entitled:

Drug Delivery Device And Method

described and claimed in the following patent applications:

U.S. Patent Application identified as Attorney docket No. 2894/3 and executed the same date as this assignment;

and in and to said Patent Applications, and all original and reissued Patents granted therefor, and all divisions and continuations thereof, including the right to apply and obtain Patents in all other countries, the priority rights under International Conventions, and the Letters Patent which may be granted thereon.

Signed and sealed this 27th day of May, 2003


Avraham Shekalim