


FORM PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)		RECORDATION FORM COVER SHEET PATENTS ONLY		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
Tab Settings ⇌ ⇌ ⇌ ▼ ▼ ▼ ▼ ▼ ▼ ▼					
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.					
1. Name of conveying party(ies): <u>iReady Corporation</u> Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			2. Name and address of receiving party(ies) Name: <u>Telos Venture Partners II, L.P., as collateral</u> <u>agent</u> Street Address: <u>835 Page Mill Road</u> City: <u>Palo Alto</u> State: <u>CA</u> Zip: <u>94304</u> Additional name(s) & address(es) attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input checked="" type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____ Execution Date: <u>November 14, 2003</u>			4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s): <u>10093340; 09886167; 09321902; 09470479;</u> <u>10049972; 09965952; 10470365; 10131118;</u> <u>10456871</u> Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>Nancy Bouch, Senior Paralegal</u> Internal Address: <u>Wilson Sonsini Goodrich & Rosati</u> <u>1117-2-B</u> Street Address: <u>650 Page Mill Road</u> City: <u>Palo Alto</u> State: <u>CA</u> Zip: <u>94304</u>			6. Total number of applications and patents involved: <u>11</u> 7. Total fee (37 CFR 3.41).....\$ <u>440.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: <u>23-2415</u> (Ref. # <u>25535.023</u>) (Attach duplicate copy of this page if paying by deposit account)		
DO NOT USE THIS SPACE					
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i> <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <u>Nancy Bouch</u> Name of Person Signing </div> <div style="width: 40%; text-align: center;">  Signature </div> <div style="width: 30%; text-align: right;"> <u>11/18/2003</u> Date </div> </div>					
Total number of pages including cover sheet, attachments, and document: <u>5</u>					

Mail documents to be recorded with required cover sheet information to:
 Commissioner of Patents & Trademarks, Box Assignments
 Washington, D.C. 20231

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PATENT
REEL: 014128 FRAME: 0994

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GRANT OF SECURITY INTEREST

PATENTS

THIS GRANT OF SECURITY INTEREST, dated as of November 14, 2003, is executed by iReady Corporation, a Delaware corporation ("Debtor"), in favor of Telos Venture Partners II, L.P. ("Collateral Agent").

A. Pursuant to a Security Agreement, dated as of November 14, 2003 (the "Security Agreement"), between Debtor and Collateral Agent, on behalf of the Investors (as defined therein), the Investors have agreed to extend certain credit facilities to Debtor upon the terms and subject to the conditions set forth therein.

B. Debtor owns the letters patent, and/or applications for letters patent, of the United States, more particularly described on Schedules 1-A and 1-B annexed hereto as part hereof (collectively, the "Patents").

C. Schedules 1-A and 1-B hereof constitute a complete list, as of the date hereof, of registrations or applications for registrations of Patents in or to which Debtor has any right, title, interest, claim or demand. After the date of the Security Agreement, the terms and provisions of which are hereby incorporated herein as if fully set forth herein, Debtor shall provide written notice to Collateral Agent, in accordance with the provisions of Section 10(a) of the Security Agreement, of any addition or change which is necessary to be made to Schedules 1-A and 1-B in order to maintain such schedules' completeness or accuracy, and, further, Debtor shall provide such notice to Collateral Agent within a reasonable period of time following the date of the event that is the basis for such addition or change, but in no case later than ninety (90) days following the date of such event.

D. Debtor hereby grants to Collateral Agent a security interest in all right, title and interest of Debtor in and to the Patents, together with any reissue, continuation, continuation-in-part or extension thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents (the "Collateral"), to secure the prompt payment, performance and observance of the Obligations, as defined in the Security Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Debtor does hereby further grant to Collateral Agent a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

Debtor does hereby further acknowledge and affirm that the rights and remedies of Collateral Agent with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement.

Collateral Agent's address is: Telos Venture Partners II, L.P.
835 Page Mill Road
Palo Alto, CA 94304

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Nov-07-2003 12:02pm From: iREADY

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T-865 P.003/003 F-574

IN WITNESS WHEREOF, Debtor has caused this instrument to be executed as of the day and year first above written.

iReady Corporation, a Delaware Corporation

By: 

Name: STEVE SACH

Title: CFO

SCHEDULE 1-A TO GRANT OF SECURITY INTERESTPATENTS

<u>Title</u>	<u>Date Issued</u>	<u>Patent No.</u>
Hardware Accelerator for an Object-Orientated Programming Language	12/11/01	6,330,659
Multiple Network Protocol Encoder	3/7/00	6,034,963

SCHEDULE 1-B TO GRANT OF SECURITY INTERESTPATENT APPLICATIONS

<u>Title</u>	<u>Application Date</u>	<u>Application No.</u>
Multiple Network Encoder/Decoder and Data Processor	3/6/02	10/093,340
Hardware Accelerator for an Object-Oriented Programming Language	6/20/01	09/886,167
TCP/IP/PPP Modem	5/28/99	09/321,902
TCP/IP/PPP Modem	12/22/99	09/470,479
Internet Jack	8/16/00	10/049,972
Internet Modem Streaming Socket Method	9/27/01	09/965,952
Communications Processor	1/25/02	10/470,365
Giga Byte Ethernet Adapter	4/23/02	10/131,118
Gigabit Ethernet Adapter Supporting the iSCSI	6/5/03	10/456,871