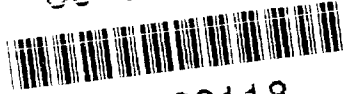


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1. Name of conveying party(ies):
PEDERSEN, Tom Lundgaard

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: **O'CONNOR, Arthur Benjamin**

Internal Address:

3. Nature of conveyance:
 Assignment Merger
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 Other

Street Address: **Cnr. Brook and Barkly Streets
Sunbury**

Execution Date: **May 30, 2003**

City: **Victoria** State: **Australia** Zip: **3429**
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: **May 30, 2003**
A. Patent Application No.(s)

Additional numbers attached? Yes No

B. Patent No.(s)
10448310

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: **Eitan, Pearl, Latzer & Cohen Zedek, LLP.**

Internal Address:

Street Address: **10 Rockefeller Plaza
Suite 1001**

City: **New York** State: **NY** Zip: **10020**

6. Total number of applications and patents involved: **1**

7. Total fee (37 CFR 3.41).....\$ **40**
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ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable considerations, the Receipt of which is hereby acknowledged, I the undersigned, Tom Lundgaard Pedersen residing Unit 21, 41 Park Street, South Yarra. Victoria 3141.

Hereby sell, assign and transfer to Arthur Benjamin O'Connor, residing at Cnr. Brook and Barkly Streets, Sunbury. Victoria 3429, Australia, his successors, assigns and legal representatives, the entire right, title and interest for all countries, in and to any and all inventions which are disclosed and claimed, and as possessed by the undersigned, any and all inventions which are disclosed but not claimed in the application for United States Patent U.S. Serial No. () filed () and being entitled:

Improved Turbine

and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for U.S. Letters Patent or other related property rights in any and all foreign countries which have been or shall be filed on any of said inventions disclosed in said application; and in and to all original and reissued patents or related foreign documents which have been or shall be issued on said inventions. I hereby authorize and request the attorney of record of the firm Eitan, Pearl, Latzer & Cohen Zedek, LLP., 10 Rockefeller Plaza, Suite 1001, New York, New York 10020, to insert in the parentheses above, the filing date and US Serial No. of said application when known;

Authorize and request the Commissioner of Patents of the United States to issue to said Assignee, Arthur Benjamin O'Connor his successors, assigns and legal representatives, in accordance with this assignment, any and all United States Letters Patent on said inventions or any of them disclosed in said application;

Agree that said Assignee may apply for and receive foreign Letters Patent or rights of any other kind for said inventions, or any of them; and may claim, in applications for said foreign Letters Patent or other rights, the priority of the aforesaid United States patent application under the provisions of the International Convention of 1883 and later modifications thereof, under the Patent Cooperation Treaty, under the European Patent Convention or under any other available international agreement; and that, when requested, without charge to, but at the expense of, said Assignee, his successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the under-signed or the undersigned's executors or administrators will, for the United States and all foreign countries, execute all divisional, continuing, substitute,

renewal, reissue, and all other patent applications or other documents on any and all said inventions; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, his successors, assigns and representatives, all facts known and documents available to the undersigned relating to said inventions and the history thereof; testify in all legal proceedings; and generally do everything possible which said Assignee, his successors, assigns or representatives shall consider desirable for aiding in securing, maintaining and enforcing proper patent protection for said inventions and for vesting title to said inventions and all applications for patents or related foreign rights and all patents on said inventions, in said Assignee, his successors, assigns and legal representatives; and

COVENANT with said Assignee, his successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Witness: <u>AR Wood</u>	[Signature]	<u>[Signature]</u>	[Inventor's Signature]
<u>ALAN RATHY-WOOD</u>	[Name]	<u>Tom Lundgaard Pedersen</u>	
<u>70 WELINGTON ST</u>	[Address]	<u>Unit 24, 41 Park Street, South Yarra.</u>	
<u>RICHMOND, VIC AUSTR.</u>		<u>Victoria 3141. Australia</u>	
<u>30/5/03</u>	[Date]		
[day / month / year]			