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Tab settings

6-2-03 RECORD P

DEPARTMENT OF COMMERCE
S. Patent and Trademark Office

17537 U.S. PTO
10/449013
06/12/03

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Brian G. Bentrin

2. Name and address of receiving party(ies)

Name: PEM Management, Inc.

Internal Address:

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

Street Address: 300 Delaware Avenue

Suite 1225

City: Wilmington State: DE Zip: 19801

Execution Date: May 30, 2003

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 5/30/03

A. Patent Application No.(s)

10,449,013

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Gregory J. Gore, Esq.

Internal Address:

Street Address: 70 West Oakland Avenue

Suite 316

City: Doylestown State: PA Zip: 18901

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

071733

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Gregory J. Gore

Name of Person Signing

Gregory J. Gore
Signature

5/30/03

Date

Total number of pages including cover sheet, attachments, and documents: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

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40.00 DP

02 FC:8021

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS that I, Brian G. Bentrim of 950 Forty Foot Road, Hatfield, Pennsylvania (post office address: 950 Forty Foot Road, Hatfield, PA 19440), having invented a FLOATING CAPTIVATED WRENCHABLE NUT, for which I am about to file an application for Letters Patent in the United States of America, do for One Dollar to me in hand paid and other valuable considerations the receipt whereof is hereby acknowledged, hereby sell, assign, transfer and set over unto PEM MANAGEMENT, INC., a Delaware corporation, of Wilmington, Delaware, its successors and assigns, the entire right, title and interest in and to said invention as set out in the application for Letters Patent of the United States of America executed by me on the 30th day of MAY, 2003 in any form or embodiment thereof, and including all patentable subject matter disclosed in said application, and in and to any and all Letters Patent of the United States of America and foreign countries which may be obtained therefor, including reissues, renewals or patents issued upon divisional, continuing or substitute applications; and I do hereby authorize and request the Commissioner of Patents and Trademarks to issue the Letters Patent of the United States of America for said invention to said PEM MANAGEMENT, INC., its successors and assigns, as the owner of the entire right, title and interest therein.

AND I do hereby represent to and covenant with the said PEM MANAGEMENT, INC., its successors and assigns, that I am the original, first and sole inventor of the invention or inventions disclosed in and /or claimed by said application; that at the time of making this assignment I am fully entitled to make the foregoing conveyance; that there are no outstanding

grants, shop rights or encumbrances upon or affecting said invention or the Letters Patent which may be obtained therefor, other than the rights of PEM MANAGEMENT, INC. therein; that I will furnish to PEM MANAGEMENT, INC., its successors and assigns, all data, aid and information within my possession or control tending to facilitate the commercial production and exploitation of the invention hereinabove referred to in the best commercial forms thereof known to me; that I will, at the request of said PEM MANAGEMENT, INC., its successors and assigns, give such testimony as I truthfully can, and furnish such data and aid as are within my possession or control tending to establish the originality and priority of my invention or inventions and vindicate the validity and infringement of any Letters Patent that may be obtained therefor, PROVIDED, HOWEVER, that the expense of taking such testimony and my necessary expenses in connection with the giving of the same be paid by PEM MANAGEMENT, INC., its successors and assigns, and I do further covenant and agree that I will execute all instruments presented by or on behalf of PEM MANAGEMENT, INC., its successors and assigns, by them deemed necessary or desirable for better protecting in the United States of America or in any foreign country the subject matter disclosed in said application for Letters Patent or perfecting title thereto in said PEM MANAGEMENT, INC., its successors and assigns.

I agree that I will not, during the pendency of said application for Letters Patent, nor thereafter, make, use or sell items embodying said invention or in any way exploit said invention for my own behalf or for others, nor aid or abet others to do so, without first obtaining the written consent of said PEM MANAGEMENT, INC.

I do hereby certify that no representations have been made to me or relied upon by me as an inducement for this assignment and agreement other than as is herein specifically set forth.

IN WITNESS WHEREOF, and intending to be legally bound hereby, I have hereunto set

my hand and seal this 30th day of MAY, 2003.

Brian G Bentrin... (SEAL)
Brian G. Bentrin

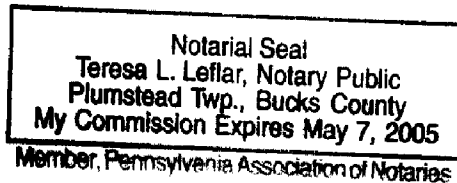
STATE OF *PENNSYLVANIA* }

} SS

COUNTY OF *Bucks* }

Be it remembered that on the 30th day of May, 2003, before me, the subscriber, a Notary Public within and for the County and State aforesaid, personally appeared the above-named Brian G. Bentrim, and in due form of law acknowledged the foregoing Assignment to be his act and deed and desired that the same be recorded as such.

WITNESS my hand and Notarial Seal the day and year aforesaid.



Teresa L. Leflar (SEAL)
Notary Public

My commission expires: May 7, 2005