

06-16-2003



U.S. DEPARTMENT OF COMMERCE
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OMB No. 0651-0027 (exp. 5/31/2002)
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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 6-11-03
GOAL-Gas & Oil Associates Ltd.
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Wellgoal Inc.
Internal Address:
Street Address: 910 Foulk Road, Suite 201
City: Wilmington, New Castle State: Delaware Zip: 19803
Country:
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other
Execution Date: May 29, 2003 & May 29, 2003

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____
A. Patent Application No.(s)
B. Patent No.(s) 6,568,477
Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Eitan, Pearl, Latzer & Cohen Zedek, LLP.
Internal Address:
Street Address: 10 Rockefeller Plaza Suite 1001
City: New York State: NY Zip: 10020

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41).....\$ 40
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number: 05-0649
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Vladimir Sherman [Signature] June 4, 2003
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to:
6568477 Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

06/13/2003 TDIAZI 00000158 050649
01 FC:8021 40.00 CH

PATENT
REEL: 014154 FRAME: 0670

ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable considerations, the Receipt of which is hereby acknowledged, we the undersigned, **GOAL-Gas & Oil Associates Ltd.**

Hereby sell, assign and transfer to **Wellgoal Inc.**, a Delaware Corporation located at Suite 201, 910 Foulk Road, Wilmington, New Castle County, Delaware 19803, USA; its successors, assigns and legal representatives, the entire right, title and interest for all countries, in and to any and all inventions which are disclosed and claimed, and as possessed by the undersigned, any and all inventions which are disclosed but not claimed in the application for United States Patent No. 6,568,477 issued May 27, 2003 and is entitled

**METHOD AND APPARATUS FOR CONVEYING FLUIDS, PARTICULARLY USEFUL
WITH RESPECT TO OIL WELLS**

and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for U.S. Letters Patent or other related property rights in any and all foreign countries which have been or shall be filed on any of said inventions disclosed in said application; and in and to all original and reissued patents or related foreign documents which have been or shall be issued on said inventions;

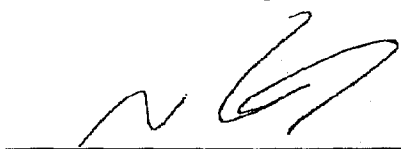
Authorize and request the Commissioner of Patents of the United States to issue to said Assignee, the corporation above named, its successors, assigns and legal representatives, in accordance with this assignment, any and all United States Letters Patent on said inventions or any of them disclosed in said application;

Agree that said Assignee may apply for and receive foreign Letters Patent or rights of any other kind for said inventions, or any of them; and may claim, in applications for said foreign Letters Patent or other rights, the priority of the aforesaid United States patent application under the provisions of the International Convention of 1883 and later modifications thereof, under the Patent Cooperation Treaty, under the European Patent Convention or under any other available international agreement; and that, when requested, without charge to, but at the expense of, said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the under-signed or the undersigned's executors or administrators will,

for the United States and all foreign countries, execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications or other documents on any and all said inventions; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns and representatives, all facts known and documents available to the undersigned relating to said inventions and the history thereof; testify in all legal proceedings; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing, maintaining and enforcing proper patent protection for said inventions and for vesting title to said inventions and all applications for patents or related foreign rights and all patents on said inventions, in said Assignee, its successors, assigns and legal representatives; and

COVENANT with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Executed by:
GOAL-Gas & Oil Associates Ltd.

[Signature] 

[Name] Ilya Roitman

[Position] CEO

Witness: Guy Hadar

Guy Hadar, Adv.

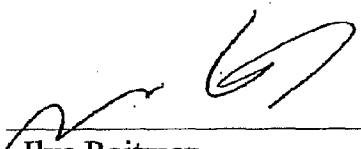
2 Gav Yam Center, 7 Shenkar Street,
Herzelia 46725 Israel

[Signature] _____
[Name] _____
[Address] _____
[Date] _____

29 5 2003

[day / month / year]

Executed by:
Wellgoal Inc.

[Signature] 

[Name] Ilya Roitman

[Position] CEO

Witness: Guy Hadar

Guy Hadar, Adv.

2 Gav Yam Center, 7 Shenkar Street,
Herzelia 46725 Israel

[Signature] _____
[Name] _____
[Address] _____
[Date] _____

29 5 2003

[day / month / year]