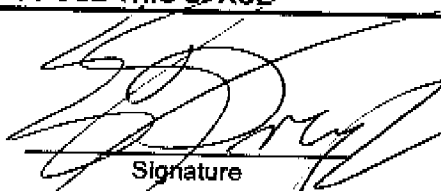


Form PTO-1595 (Rev. 10/02) OMB No. 0851-0027 (exp. 6/30/2005) Tab settings ⇌ ⇌ ⇌ ▼ ▼ ▼ ▼ ▼ ▼ ▼ ▼		RECORDATION FORM COVER SHEET <b>PATENTS ONLY</b>		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.					
1. Name of conveying party(ies): Technalink, Inc.  Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		2. Name and address of receiving party(ies) Name: Universal Valve Co., Inc.  Internal Address: _____  Street Address: 478 Schiller St.  City: Elizabeth State: NJ Zip: 07206  Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other Exclusive License  Execution Date: 11/18/2003		4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s) 29/192,745 B. Patent No.(s) _____  Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
5. Name and address of party to whom correspondence concerning document should be mailed: Name: Edward Dreyfus, Esq.  Internal Address: _____  Street Address: 608 Sherwood Pkwy.  City: Mountainside State: NJ Zip: 07092		6. Total number of applications and patents involved: <input type="checkbox"/> 7. Total fee (37 CFR 3.41).....\$ 40.00 <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account  8. Deposit account number:  04-1649			
DO NOT USE THIS SPACE					
9. Signature,  Edward Dreyfus Reg. No. 22382 Name of Person Signing		 Signature  Nov 25, 2003 Date			
Total number of pages including cover sheet, attachments, and documents: <input type="checkbox"/>					

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

CH \$40.00 041649 29192745

EXCLUSIVE LICENSE UNDER  
UNITED STATES PATENT APPLICATIONS

WHEREAS, TECHNALINK, Inc. a New Jersey corporation with a place of business at 3 Cayuga Rd., Cranford, New Jersey, (hereafter "licensor") owns certain inventions and patent applications identified in the Attachment hereto, and

WHEREAS UNIVERSAL VALVE CO., INC., a New Jersey corporation having a principal place of business at 478 Schiller St., Elizabeth, New Jersey (hereafter "licensee") is desirous of obtaining the exclusive license to make, use, and sell products, systems, and practice methods under said patent applications and any and all patents issuing arising therefrom throughout the world,

WHEREAS the parties have entered into an AGREEMENT effective February 1, 1999, of which this license is a part.

NOW THEREFORE, be it known that in consideration of the payment by licensee to licensor of the sum of ten dollars (\$10) and for other good and valuable consideration, the receipt of which is hereby acknowledged, licensor hereby grants to licensee the exclusive rights to make, have made, use, lease and sell products, systems, and practice methods under said patent applications in the United States, its possessions and in all foreign countries and under all Letters Patent or similar legal protection in the United States, its possessions, and any and all foreign countries to be obtained on said inventions or issuing from said patent applications or any continuation, continuation-in-part, division, renewal, substitute or reissue thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted. This license grant excludes rights for licensee to grant licenses, sublicenses, exclusive or otherwise except through the sale and use of products, systems, and methods conveyed with the sale of products and systems manufactured hereunder.

Licensors hereby covenant that no assignment, sale, agreement, license or encumbrance has been or will be made or entered into which would conflict with this exclusive license;

Licensor further covenants that it will, upon licensee's request, provide licensee promptly with all pertinent facts and documents relating to said inventions, patent applications, and Letters Patent or any continuation, continuation-in-part, division, renewal, substitute or reissue thereof or any legal equivalent thereof in a foreign country as may be known to and within the control of licensors and will in good faith testify as to the same in any interference and litigation related thereto and will promptly execute and deliver to licensee or its legal representative any and all papers, instruments, affidavits, or the like required or useful to apply for, obtain, maintain, issue and enforce any of said

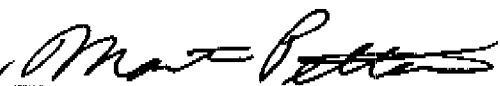
patent applications, or said Letters Patent or equivalent thereof in any country of the world which may be necessary or desirable therefor.

This license and all rights and obligations hereunder (i) are not assignable by licensee and (ii) shall terminate automatically upon licensee filing for protection under the bankruptcy laws or being subject to a petition for involuntary bankruptcy under the bankruptcy laws of the United States or of any state of the United States.

Unless otherwise terminated, this license shall expire with the last of the patents issuing ultimately from the patent applications licensed hereunder or upon termination or expiration of the AGREEMENT effective February 1, 1999, between the parties herein above mentioned.

IN WITNESS WHEREOF, licensor has hereunto set its hand and seal on the date indicated.

TECHNALINK, Inc.  
Licensor

By ✓  Date ✓ 11/18/2003

ATTACHMENT TO EXCLUSIVE LICENSE UNDER  
UNITED STATES PATENT APPLICATIONS

US DESIGN PATENT APPLICATION

Serial No.: 29/192,745

FILING DATE: October 29, 2003

TITLE: FUEL DISPENSER GUARD ASSEMBLY