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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office 163-451

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 6-11-03 Roberto Badiali, Vittorio Colussi and Franco Siega Vignut Additional name(s) of conveying party(ies) attached? [ ] Yes [x] No

2. Name and address of receiving party(ies) Name: SAVIO MACCHINE TESSILE S.p.A. Internal Address: Street Address: Via Udine 105 City: Pordenone State: Italy Zip: I-33170 Additional name(s) & address(es) attached? [ ] Yes [x] No

3. Nature of conveyance: [x] Assignment [ ] Merger [ ] Security Agreement [ ] Change of Name [ ] Other Execution Date: May 30, 2003

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) 10/378,276 B. Patent No.(s) Additional numbers attached? [ ] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: James V. Costigan, Esq. Internal Address: Street Address: HEDMAN & COSTIGAN, P.C. 1185 Avenue of the Americas City: New York State: NY Zip: 10036-2646

6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 3.41).....\$ 40.00 [x] Enclosed [x] Authorized to be charged to deposit account 8. Deposit account number: 08-1540

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9. Signature. James V. Costigan Reg.No. 25,669 Name of Person Signing Signature June 9, 2003 Date

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Total number of pages including cover sheet, attachments, and documents: 2

40.00 Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, I/we, the undersigned Roberto BADIALI, Vittorio COLUSSI and Franco SIEGA VIGNUT respectively of PORDENONE, Italy - CAPPELLA MAGGIORE (Treviso, Italy) and MANIAGO (Pordenone, Italy) hereby sell, assign and transfer to SAVIO MACCHINE TESSILI S.p.A.

a corporation having a place of business at Via Udine 105 - I - 33170 PORDENONE, Italy

its successors, assigns and legal representatives, all hereinafter referred to as the Assignee, the entire right, title and interest for the United States and all foreign countries, in and to any and all inventions which are disclosed in the application for United States Letters Patent executed of even date herewith and entitled "THREAD-GUIDING DEVICE FOR OPEN-END SPINNING FRAMES" filed on MARCH 3, 2003, Serial No. 10/378,276

and in and to said application and all divisional, continuing, substitute, renewal, reissue and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on any of said inventions; and in and all to original and reissued patents which have been or shall be issued in the United States and all foreign countries on said inventions including the right to apply for patent rights in each foreign country and all rights to priority.

Agree that said Assignee may apply for and receive Letters Patent for said inventions in its own name; and when requested, without charge to but at the expense of said Assignee, agree to carry out in good faith the intent and purpose of this assignment by executing all divisional, continuing, substitute, renewal, reissue and all other patent applications on any and all said inventions, by executing all rightful oaths, assignments, powers of attorney and other papers, by communicating to said Assignee all facts known to us relating to said inventions and the history thereof, and generally by doing everything possible which said Assignee shall consider desirable for aiding in securing and maintaining proper patent protection for said inventions and for vesting title to said inventions and all applications for patents and all patents on said inventions, in said Assignee.

Hereby request the Honorable Commissioner of Patents and Trademarks to issue said Letters Patent to said Assignee.

Covenant with said Assignee that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by us, and that full right to convey the same as herein expressed is possessed by me/us.

Dated: MAY 30, 2003

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Dated: MAY 30, 2003

[Signature]  
(Roberto BADIALI)  
[Signature]  
(Vittorio COLUSSI)  
[Signature]  
(Franco SIEGA VIGNUT)