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SHEET

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 6/30/2005)

PATENTS ONLY

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

David L. Ford
William Mair

2. Name and address of receiving party(ies)

Name: ABB Vetco Gray Inc.

Internal Address:

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

Street Address: 3010 Briar Park, 3rd Floor

City: Houston State: TX Zip: 77042

Execution Date: 03/31/2003

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 5/28/03

A. Patent Application No.(s)

B. Patent No.(s) 10449405

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: James E. Bradley

Internal Address:

06/12/2003 TDIQZ1 00000063 220279 10449405

01 FC:8/21 40.00 CH

Street Address: Bracewell & Patterson, L.L.P.

711 Louisiana, Suite 2900

City: Houston State: TX Zip: 77002

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$ 40

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

22-0279

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9. Signature.

James E. Bradley
Name of Person Signing

James E. Bradley
Signature

May 30, 2003
Date

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT
REEL: 014156 FRAME: 0665

10/449405
06/30/03

PATENT APPLICATION ASSIGNMENT

Docket v2002065

WHEREAS, WE, David L. Ford, a citizen of the United States, residing at 6621 Crystal Point Drive, Katy, TX 77449, and William Mair, a citizen of the United States residing at 6202 Mair Road, New Iberia, Louisiana 70560, have invented new and useful improvements in a

BIT RUN AND RETRIEVAL WEAR BUSHING AND TOOL

for which application is being made for Letters Patent, said application being executed by us on the date of MAY 19, 2003, and MARCH 31, 2003, respectively, and further being identified by Attorney's Docket No. 1336JB.45660.

WHEREAS, ABB VETCO GRAY INC., a corporation of the State of Delaware, and having a principal address of 3010 BriarPark, 3rd Floor, Houston, Texas 77042, is desirous of acquiring jointly our entire right, title and interest in said application and our Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all our title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

We further hereby assign and transfer to said corporation whatever cause of action we may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

We HEREBY covenant and agree that we will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and we authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

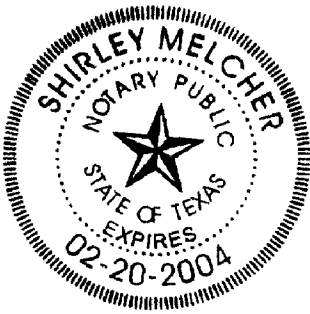
IN TESTIMONY WHEREOF, I execute this Assignment on the 19 day of MAY, 2003.

David L. Ford

David L. Ford

STATE OF TEXAS
COUNTY OF HARRIS

Before me personally appeared the above-identified David L. Ford and acknowledged the foregoing assignment to be his voluntary act and deed on the 19 day of May, 2003.



Shirley Melcher

Notary Public in and for
State of Texas

My Commission Expires: Feb. 20, 2004

IN TESTIMONY WHEREOF, I execute this Assignment on the 31 day of MARCH, 2003.

William Mair

William Mair

STATE OF ~~TEXAS~~ Louisiana
COUNTY OF ~~HARRIS~~ Parish of Iberia

Before me personally appeared the above-identified Bill Mair and acknowledged the foregoing assignment to be his voluntary act and deed on the 31st day of March, 2003.

Andy C. Frenner

Notary Public in and for
State of ~~Texas~~ Louisiana

My Commission Expires: at Death