06-19-2003



<u>6-19-03</u>

Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings ⇔ ⇔ ▼	102477719	U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office Docket No.: 459351/0001
		cord the attached original documents or copy thereof.
Name of conveying party(ies):	2. Nan	me and address of receiving party(ies) me: Alliance Pharmaceutical Corp. ernal Address:
Additional name(s) of conveying party(ies) atta	ached? Mary Yes 📮 No	
3. Nature of conveyance:		
🖵 Assignment 📮	Merger	9. 3
Security Agreement	Stre Change of Name	eet Address: 6175 Lusk Blvd.
Other_RELEASE SECURITY	INTEREST	
	City	r: San Diego State: CA Zip-92121
Execution Date: June 18, 2003	Additi	tional name(s) & address(es) attached? 📮 Yes 🔼 No
4. Application number(s) or patent nu	ımber(s):	
If this document is being filed toget	ther with a new application, th	he execution date of the application is:
A. Patent Application No.(s) See Schedule of Patents and Paten attached hereto.	t Applications S	Patent No.(s) See Schedule of Patents and Patent Applications attached hereto.
5. Name and address of party to who	· · · · · · · · · · · · · · · · · · ·	number of applications and patents involved: 17
concerning document should be ma	ailed:	
Name: Edouard C. LeFe	vre 7. Total	I fee (37 CFR 3.41)\$ _680.00
Internal Address: <u>Epstein Becker &</u>	Green, P.C.	Enclosed
		Authorized to be charged to deposit account
Street Address: <u>111 Huntington A</u>	·	osit account number:
City: <u>Boston</u> State: <u>MA</u>	Zip: <u>02199</u> (Attack	h duplicate copy of this page if paying by deposit account)
	DO NOT USE THIS S	PACE
9. Statement and signature.		
is a true copy of the original docum		on is true and correct and any attached copy
Edouard C. LeFevia Name of Person Signing	Signal	ture Date

Total number of pages including cover sheet, attachments, and documents: Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

SSL-DOCS1 1343562 06/20/2003 GTDN11 00000056 08405447

01 FC:8021

PATENT RECORDATION FORM COVER SHEET

Page 2

Continuation of Item 1. Name of conveying party(ies):

Xmark Fund, Ltd. 21st Floor 152 57th Street New York, NY 10019

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PATENT RECORDATION FORM COVER SHEET

Page 3

Continuation of Item 4. SCHEDULE OF PATENTS AND PATENT APPLICATIONS

			U.S. PATEN	TS			
	Applicati	ion No.	Patent No.]	Date Filed	Date Issued	
	08/405,44	08/405,447		Marc	ch 16, 1995	June 17, 1997	
	08/786,40	2	6,372,195	Janu	ary 17, 1997	April 16, 2002	
	08/841,84	7	6,258,339	May	5, 1997	July 10, 2001	
	08/284,08	3	5,605,673	Aug	ıst 1, 1994	February 25, 1997	
	08/476,079	9	5,720,938	June	7, 1995	February 24, 1998	
	08/480,853	3	5,626,833	June	7, 1995	May 6, 1997	
	08/841,846	5	6,287,539	May	5, 1997	September 11, 2001	
	08/486,531	1	5,695,741	June	7, 1995	December 9, 1997	
	08/986,879)	6,280,704	Dece	mber 8, 1997	August 28, 2001	
	08/395,680)	5,798,091	Febr	ary 25, 1995	August 25, 1998	
	09/013,357	7	6,280,705	Janua	ary 26, 1998	August 28, 2001	
		U.S. PA	TENT APPLI	CATI	ONS		
			pplication No.			ate Filed	
		08/785,007			January 17, 1997		
- _		09/991,445			November 16, 2001		
		10/029,712			December 19, 2001		
V		09/863,9	982		May 21, 2001		
		09/919,433			July 30, 2001		
		09/941,3	395		August 28, 2001		

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RELEASE OF SECURITY INTEREST

WHEREAS, pursuant to that certain Patent Security Agreement among the Secured Parties as defined therein and Alliance Pharmaceutical Corp. (the "Debtor"), dated as of July 23, 2002, and recorded with the United States Patent and Trademark Office on or about July 30, 2002, and that certain Trademark Security Agreement, dated July 23, 2002, and recorded with the United States Patent and Trademark Office on or about July 25, 2002 and October 10, 2002 (together with the Patent Security Agreement, the "Security Agreement"), Xmark Fund, L.P. and Xmark Fund, Ltd. (collectively, the "Secured Parties"), are the holder of a security interest in:

- (i) All Product Patents and Product Patent Applications, including without limitation the patents and patent applications listed on Schedule 1, annexed hereto and made a part hereof, owned by the Debtor; and
- (ii) All Product Trademarks and Product Trademark Applications including, without limitation, the trademark application and trademark registration listed on Schedule 2, annexed hereto and made a part hereof, owned by the Debtor; and
 - (iii) All Licenses Rights relating to Product Patents and Product Trademarks;
- (iv) All goodwill of the business connected with the use of, and symbolized by, each Trademark and each License relating to the Trademarks (collectively, with the intellectual property set forth in clauses (i), (ii), (iii) and (iv) above, the "Intellectual Property"); and
- (v) All Accounts (as defined in the Code), contract rights and General Intangibles arising under or relating to every License Right relating to Product Patents and the Product Trademarks and to the extent not otherwise included, all products and proceeds of any and all of the foregoing.

NOW, THEREFORE, the Secured Parties and Debtor hereby agree as follows:

- 1. The Secured Parties hereby expressly release and discharge on behalf of themselves, their successors, legal representatives and assigns, the security interest in, to and under the Intellectual Property of the Debtor pursuant to the Security Agreement.
- 2. The Secured Parties have no right, title, claim, lien or other interest in the Intellectual Property pursuant to the Security Agreement.

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3.	The Secured Parties hereby authorize and request the Commissioner of Patent and
Trademarks of	of the United States Patent and Trademark Office to record this Release Of Security
Interest with	regard to the Security Agreement.

	4.	Unless	otherwise	defined	herein	or the	context	otherv	vise r	equires,	terms	used	in
this	Release	of Securit	y Interest,	includin	g its pr	eamble	e and rec	citals, l	have t	he mean	ings p	rovide	ed
in th	e Securi	ty Agreen	nent.								_		

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TARA M. NYACK
Notary Public, State of New York
No. 01NY6046181 Qualified in Suffolk County
Certificate Filed in New York County
Commission Expires 8-7-20026

Notary Public

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Xmark Fund Ltd.
By: Name: Mitchell D Kalgo Title: 10
STATE OF))ss.:
COUNTY OF)
On this day of June, 2003, before me personally appeared who acknowledged himself or herself to be
of Xmark Fund Ltd., and acknowledged that he or she executed the
foregoing instrument for the purposes therein set forth on behalf of Xmark Fund Ltd. in accordance with the authority granted to him or her by Xmark Fund Ltd.
Too M. I Brack

Notary (Public
TARA M. NYACK
Notary Public, State of New York
No. 01NY6046181 Qualified in Suffolk County
Certificate Filed in New York County
Commission Expires 8-7-2002 6

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SCHEDULE 1

U.S. PATENTS						
Application No.	Patent No.	Date Filed	Date Issued			
08/405,447	5,639,443	March 16, 1995	June 17, 1997			
08/786,402	6,372,195	January 17, 1997	April 16, 2002			
08/841,847	6,258,339	May 5, 1997	July 10, 2001			
08/284,083	5,605,673	August 1, 1994	February 25, 1997			
08/476,079	5,720,938	June 7, 1995	February 24, 1998			
08/480,853	5,626,833	June 7, 1995	May 6, 1997			
08/841,846	6,287,539	May 5, 1997	September 11, 2001			
08/486,531	5,695,741	June 7, 1995	December 9, 1997			
08/986,879	6,280,704	December 8, 1997	August 28, 2001			
08/395,680	5,798,091	February 25, 1995	August 25, 1998			
09/013,357	6,280,705	January 26, 1998	August 28, 2001			

U.S. PATENT APPLICATIONS				
Application No.	Date Filed	!		
08/785,007	January 17, 1997			
09/991,445	November 16, 2001			
10/029,712	December 19, 2001			
09/863,982	May 21, 2001			
09/919,433	July 30, 2001			
09/941,395	August 28, 2001			

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SCHEDULE 2

REGISTERED U.S. TRADEMARKS

Alliance Docket No.	Application No.	Registration No.	Mark	Filing Date	Registration Date
ALLIA.117T	75/027,205	2,010,189	IMAGENT	December 5, 1995	October 22, 1996

PENDING U. S. TRADEMARK APPLICATIONS

Alliance Docket No.	Application No.	Registration No.	Mark	Filing Date	Registration Date
ALLIA.237T	76/426,064	N/A	IMAGENT PERFLEXANE LIPID MICROSPHERES and Design	June 26, 2002	N/A

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RECORDED: 06/19/2003