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FORM PTO-1595 (Modified)

(Rev. 03-01)

OMB No. 0551-0027 (exp. 5/31/2002)

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To the Honorable Director of the United States Patent and Trademark Office: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Eric D. Golesh

Additional names(s) of conveying party(ies)

☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment☐ Merger☐ Security Agreement☐ Change of Name☐ Other

Execution Date: September 18, 2003

2. Name and address of receiving party(ies):

Name: Nautilus, Inc.

Address: 1400 NE 136th Avenue

City: Vancouver

State/Prov.: WA

Country: U.S.A.

ZIP: 98684-0818

Additional name(s) & address(es)

☐ Yes ☒ No

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is:

Patent Application No.

Filing date

B. Patent No.(s)

10/635,072

August 6, 2003

Additional numbers

☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Lee R. Osman

Registration No. 38,260

Address: DORSEY & WHITNEY LLP

370 Seventeenth Street, Suite 4700

City: Denver

State/Prov.: CO

Country: U.S.A.

ZIP: 80202-5647

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41):.....\$

☐ Enclosed - Any excess or insufficiency should be credited or debited to deposit account☒ Authorized to be charged to deposit account

8. Deposit account number:

04-1415

(Attach duplicate copy of this page if paying by deposit account)

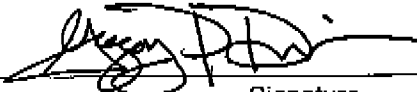
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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Gregory P. Durbin

Name of Person Signing



Signature

Dec. 8

, 2003

Date

3

Total number of pages including cover sheet, attachments, and

PATENT

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A S S I G N M E N T

WHEREAS, I, Eric D. GOLESH, whose post office address is shown below, have made a certain new and useful invention relating to a dual-direction pulley system, for which we have made application for Letters Patent of the United States, which application may be identified in the United States Patent Office as Application Serial No. 10/635,072 filed on August 6, 2003, for DUAL-DIRECTION PULLEY SYSTEM; and

WHEREAS, Nautilus, Inc., a Washington corporation, whose post office address is 1400 NE 136th Avenue, Vancouver, Washington 98684-0818, by an earlier Assignment dated July 22, 2003, owns all right, title, and interest in and to the U.S. Provisional Application Serial No. 60/402,327 filed August 8, 2002, entitled DUAL DIRECTION PULLEY; and

WHEREAS, to the extent that I now own any right, title and interest in the invention described and claimed in Application Serial No. 10/635,072 not already transferred to Nautilus, Inc. by the earlier Assignment, I am desirous of assigning such interest to Nautilus, Inc.; and

WHEREAS, Nautilus, Inc. is desirous of acquiring the entire interest in and to said invention, said application and any continuation, continuation-in-part, divisional, renewal, or substitute thereof, international and foreign and regional applications corresponding thereto, and the Letters Patent, or any reissue or reexamination thereof, to be obtained therefor:

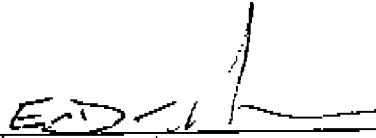
NOW THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration to me in hand paid, the receipt and sufficiency of which are hereby acknowledged, I have sold, assigned, and set over and by these presents do hereby sell, assign and set over unto Nautilus, Inc., and its legal representatives, successors and assigns, the entire right, title and interest in and to said invention, said application and any continuation, continuation-in-part, divisional, renewal or substitute thereof, international and foreign and regional applications corresponding thereto, and the Letters Patent, both foreign and domestic, that may or shall issue thereon, or any reissue or reexamination thereof, to the extent I own any part thereof; and I do hereby authorize and request the Commissioner of Patents to issue said Letters Patent to the above-mentioned assignee, consistent with the terms of this Assignment.

UPON SAID CONSIDERATION, I hereby covenant and agree with the said assignee that I will not execute any writing or do any act whatsoever conflicting with these

presents, and that I will, at any time upon request, without further or additional consideration, but at the expense of the said assignee, execute such additional assignments and other writings and do such additional acts as said assignee may deem necessary or desirable to perfect the assignee's enjoyment of this grant, and render all necessary assistance in making application for and obtaining original, continuation, continuation-in-part, divisional, renewal, reissued or extended Letters Patent of the United States, or of any and all foreign countries, on said invention, and in enforcing any rights or choses in action accruing as a result of such applications or patents, by giving testimony in any proceedings or transactions involving such applications or patents, and by executing preliminary statements and other affidavits, it being understood that the foregoing covenant and agreement shall bind, and inure to the benefit of, the assigns and legal representatives of both parties.

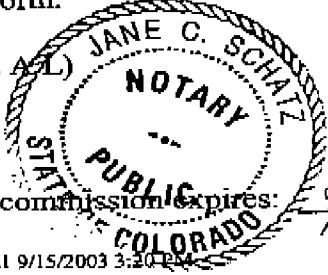
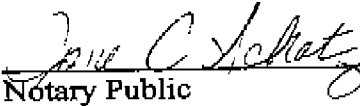
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal on the date indicated below.

9/18, 2003


Eric D. GOLESH
Address:
897 East 132nd Drive
Thornton, Colorado 80241

STATE OF COLORADO)
) ss.
COUNTY OF Boulder)

On this 18th day of September, 2003, before me a notary public in and for said county, appeared Eric D. GOLESH, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, and acknowledged that he signed, sealed and delivered the same instrument as a free and voluntary act for the uses and purposes therein set forth.

(SEAL) JANE C. SCHATZ

My commission expires: 9/28/06

Notary Public

4843-9087-4880\1 9/15/2003 3:20 PM