Attorney Docket No. 2237-00100

DS

6-30-03		Attorney Docket No. 2237-00100
	02487428	OFFICE OF PUBLIC RECOR
FORM PTO-1595 RECORDATION I (Rev. 3/01) Patent and Trademark Office	CKW COAFE GITT.	U. S. DEPARTMENT OF COMMERCE
	TS ONLY	2003 JUN 30 PM 4: 1
To the Honorable Commissioner of Patents and Trademarks: Please reco	rd the attached original documents	or copy thereof risk a stor promise
1. Name of conveying parties(ies):	2. Name and address of a	receiving party(ies):
Curlett Family Limited Partnership Ltd.	Prodril Acquisition Company	
dditional name(s) of conveying party(ies) attached? ☐ Yes ☒ No	808 Travis Street, Suit Houston, Texas 77002	
aumonia namo(o) or conveying party(too) anaemed. [100 [100 [] 100	Houston, Texas 77002	
Nature of conveyance:	Additional name(s) & address(es) attached? Yes No	
Assignment Merger		
Security Agreement Change of Name		
Other Assignment and Assumption Agreement		
(i D ((ia) ia))) (ia) ia)		
execution Date: 6/23/2003; 6/24/2003 Application number(s) or patent number(s):		
Application number(s) of patent number(s):		
f this document is being filed together with a new application, the	execution date of the application	on is:
A. Patent Application No.(s).	B. Patent No.(s).	
10/097,038_filed March 12, 2002;	6,386,300 – issued M	ay 14, 2002
60/463,903 – filed April 16, 2003;		
60/473,832 – filed May 27, 2003		
Additional numbers att	ached? Yes No	
Name and address of party to whom correspondence	6. Total number of appl	ication and patents involved: 4
concerning document should be mailed:		
C III A B		
Collin A. Rose CONLEY ROSE, P.C.		
P. O. Box 3267		
Houston, Texas 77253-3267		
	7 TALE (27 OFF) 2	41)
	7. Total fee (37 CFR 3.4	41)\$ <u>160.00</u>
	☐ Enclosed	
		charged to deposit account
20007 500075 0000000 0007670 10007070	8. Deposit account num	ber: 03-2769
/2003 ECOOPER 00000109 032769 10097038/	(Attach duplicate conv. of this	page if paying by deposit account)
:8021 40.00 DA DO NOT US	SE THIS SPACE	page it paying by deposit account)
9. Statement and signature.		
To the best of my knowledge and belief, the foregoing i	nformation is true and correct a	nd any attached copy is a true copy of
the original document		
Calling Rose	1 Kan	June 27, 2003
Collin A. Rose Name of Rosson Signing Signature		June 27, 2003

Total number of pages including cover sheet, attachments, and documents 7 Mail documents to be recorded with required cover sheet information to:

Mail Stop Assignment Recordation Services,

Director - US Patent & Trademark Office, P. O. Box 1450, Alexandria, VA, 22313-1450 Washington, D. C. 20231

104992.01/2237.00100

ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT (this "Agreement") is made and entered into as of June 01, 2003 (the "Effective Date") by CURLETT FAMILY LIMITED PARTNERSHIP LTD. ("CFLP"), a Wyoming Limited Partnership having a registered office at 3101 Bighorn Avenue, Cody, Wyoming 82414-9250, and PRODRIL ACQUISITION COMPANY, a limited liability company organized and existing under the laws of the State of Texas, having a place of business at 808 Travis Street, Suite 850, Houston, Texas 77002 ("PRODRIL ACQUISITION COMPANY"). The parties, intending to be legally bound agree as follows:

WHEREAS, CFLP is the owner of the following:

U.S. Patent No. 6,386,300 -- issued May 14, 2002, entitled "Formation cutting method and system"; and

Published Patent Application No. 20020100615 – filed March 12, 2002, entitled "Formation cutting method and system" and

Unpublished Patent Application No. 60/463,903 – filed April 16, 2003, entitled "PID Drill Bit"; and

Unpublished Patent Application No. 60/473,832 – filed May 27, 2003, entitled "PID Cutter Concepts"

(Herein referred to collectively as "CFLP Patents/Applications")

as well as the inventions embodied in the CFLP Patents and two (2) invention disclosures for "Injector System" and "PID Drill Bit (Nozzle only) (collectively "CFLP Inventions") and certain proprietary know-how pertaining specifically to the Particle Impact Drilling Process and System solely for applications dealing with or related to the oil and gas industry, it being understood that the term "oil and gas industry" does not include the activity of providing drilling services for a well bore that produces geothermal energy that is sold an a BTU basis that is utilized to produce hydrocarbons provided that such well bore does not produce hydrocarbons and provided further that neither Mr. Harry B. Curlett, CFLP, any member of the family of Mr. Curlett, or any of their affiliates, or any assign or sublicense of the rights licensed to CFLP, does not directly or indirectly own an interest in such oil and gas properties, or benefit from the hydrocarbons that are thereby produced, either by receiving an interest in oil and gas properties, the payment of fees, or otherwise (collectively "CFLP Know-How").

WHEREAS, the CFLP Patents/Applications, CFLP Inventions and CFLP Know-How are subject to certain existing license agreements granted by CFLP, as follows: (i) the existing Patent

1

DALLAS2 985441v3 62505-00001

and Technology License Agreement (the "CFLP-CCORE License") between CFLP and CCORE Technology and Licensing, Ltd. ("CCORE"), (ii) the existing Patent and Technology License Agreement between CCORE and ProDril Services, Incorporated (the "CCORE-PSI License"), (iii) the existing Patent and Technology License Agreement between CFLP and Deep Heat Energy Corporation ("DHEC"), and (iv) the existing Patent and Technology License Agreement between CCORE and ProDril Services International Limited (the "CCORE-PSIL License") (collectively, the "Existing License Agreements").

WHEREAS, PRODRIL ACQUISITION COMPANY is desirous of acquiring CFLP's right, title and interest in and to the CFLP Patents/Applications, CFLP Inventions and CFLP Know-How subject to its assumption of the Existing License Agreements;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CFLP hereby sells and assigns to the said PRODRIL ACQUISITION COMPANY, its successors and assigns, CFLP's entire right, title and interest throughout the world in and to:

- 1. CFLP Inventions;
- 2. CFLP Patent/Applications;
- 3. CFLP Know-How;
- 4. All applications for patent or like protection on said CFLP Inventions or CFLP Know-How, including said CFLP Patent/Applications that have been made by CFLP or its legal representatives, including any continuation, continuation-in-part and any other utility applications that may be based on the CFLP Inventions, CFLP Patent/Applications, or CFLP Know-How, whether in the United States of America or any other place anywhere in the world, and all patents and like protection resulting therefrom, and all substitutions for and divisions, continuations, continuations-in-part, renewals, reissues, extensions, and the like of said applications and patents and like grants, including without limitation, those obtained or permissible under past, present and future laws and statutes;
- 5. All rights of action on account of past, present and future unauthorized use of the CFLP Inventions, CFLP Patent/Applications, or CFLP Know-How and for infringement of the CFLP Inventions, CFLP Patent/Applications, or CFLP Know-How and like protection;
- 6. The right in PRODRIL ACQUISITION COMPANY to file in its own name applications for patents and like protection for the CFLP Inventions, CFLP Patent/Applications, or CFLP Know-How in the United States of America or any other place anywhere in the world; and
- 7. All international rights of priority associated with the CFLP Inventions; CFLP Patent/Applications; or CFLP Know-How; and like protection.

CFLP hereby further sells and assigns to PRODRIL ACQUISITION COMPANY, its successors and assigns, CFLP's entire right, title and interest in and to the Existing License

2

Agreements and PRODRIL ACQUISITION COMPANY hereby assumes and becomes responsible for, from and after the Effective Date, all obligations and liabilities, to the extent not paid or discharged prior to the Effective Date, under the Existing License Agreements. On and after the Effective Date, PRODRIL ACQUISITION COMPANY shall have complete control over the payment, settlement, or other disposition of, or any dispute involving, any of the Existing License Agreements, and PRODRIL ACQUISITION COMPANY shall conduct and control all negotiations and proceedings with respect to the Existing License Agreements.

CFLP hereby further agrees that it will communicate to said PRODRIL ACQUISITION COMPANY, or to its successors, assigns, and legal representatives, any facts known to it respecting the CFLP Patents/Applications, CFLP Inventions and CFLP Know-How, and at the expense of PRODRIL ACQUISITION COMPANY, testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, reissue and substitute applications, make all lawful oaths, and generally do everything possible to aid PRODRIL ACQUISITION COMPANY, its successors, assigns and nominees to obtain and enforce proper patent protection in all countries.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives as of the Effective Date.

CURLETT FAMILY LIMITED PARTNERSHIP,

LTD

By:_______, its General

Partner

By: Printed Name: N. B. CURIENT

Title: GENNAL PARTNER.

STATE OF: Wyoming
COUNTY OF: Pack

BEFORE ME, the undersigned authority, on this day personally appeared <u>Herry B. Curlett</u>, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 23 day of _____, 2003.

Notary Public for the State of wyoming

WM. DANIEL ELSOM Notary Public
County of State of Wyoming
My Commission Expires May 14, 2004

PRODRIL ACQUISITION COMPANY

Printed Name: Heatu Title: Chairm

CHC. 2003.

STATE OF:

COUNTY OF: _

BEFORE ME, the undersigned authority, on this day personally appeared PRENTIS B. TOMLINSON. known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 444 day of

Notary Public for the State of Texas

CONTRACTORISTICA (CONTRACTORISTICA) GLENDINE PALMER NOTARY PUBLIC, STATE OF TEXAS MY COMMISSION EXPIRES AUG. 22, 2004 CLILLIALARARA

RECORDED: 06/30/2003