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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office Docket No.: 160221/0029

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Xavier PERRENOUD 6-27-03

2. Name and address of receiving party(ies) Name: EBEL SA

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other

Internal Address: Street Address: 113, rue de la Paiz La Chaux-de-Fonds, CH-2301 Switzerland City: State: Zip:

Execution Date: May 28, 2003

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) Serial No. 29/177,700 filed March 13, 2003

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Steven B. Pokotilow, Esq. Internal Address: Stroock & Stroock & Lavan LLP Street Address: 180 Maiden Lane City: New York State: NY Zip: 10038

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00 Enclosed Authorized to be charged to deposit account

8. Deposit account number: 19-4709

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Steven B. Pokotilow, Reg. No. 26,405 Name of Person Signing

Signature: [Handwritten Signature] 43,531

Date: June 25, 2003

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to: Commissioner for Patents, Mail Stop Assignments, PO Box 1450 Alexandria, Virginia 22313-1450

29 177 700 07/02/2003 LHMUELLER 00000119 194709 40.00 DA 01 FC-8021

ASSIGNMENT

WHEREAS, I, Xavier Perrenoud, a citizen of Switzerland, residing at Rue du Musée 4, 2000 Neuchâtel, Switzerland, hereinafter referred to as "ASSIGNOR," have invented certain new and useful improvements in WATCH CASE, for which I have executed and filed an application for Letters Patents of the United States on March 13, 2003, as Patent Application Serial No. 29/177,700;

WHEREAS, EBEL SA, a corporation organized under the laws of Switzerland, located at 113, rue de la Paiz, La Chaux-de-Fonds, CH-2301 Switzerland, hereinafter referred to as "ASSIGNEE," is desirous of obtaining the entire right, title and interest in, to and under the improvements and the Application;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) to me in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, I, the ASSIGNOR, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the ASSIGNEE, its successors, legal representatives and assigns, the entire right, title and interest in, to and under the improvements, and the application and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all applications for Letters Patent which may hereafter be filed for the improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for the improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and I hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patents for the improvements to the ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I HEREBY covenant that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

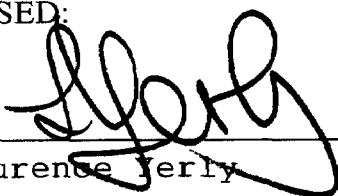
AND I HEREBY further covenant and agree that I will communicate to the ASSIGNEE, its successors, legal representatives and assigns, any facts known to me respecting the improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for the improvements in all countries.

IN TESTIMONY WHEREOF, I have set my hand and seal to this Assignment.

28.05, 2003


Xavier Perrenoud

WITNESSED:

By: 
Laurence Ferly