

7-7-03



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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 6/30/2005)

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Bicycle Business Acquisition Corp. Additional name(s) of conveying party(ies) attached? [] Yes [x] No

2. Name and address of receiving party(ies) Name: CIT Group/Business Credit, Inc. Internal Address: Street Address: 1211 Avenue of the Americas City: New York State: NY Zip: 10036 Additional name(s) & address(es) attached? [] Yes [x] No

3. Nature of conveyance: [] Assignment [] Merger [] Security Agreement [] Change of Name [x] Other Assignment for Security Execution Date: 4/17/03

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) See Attached B. Patent No.(s) See Attached Additional numbers attached? [x] Yes [] No

6. Total number of applications and patents involved: 47 7. Total fee (37 CFR 3.41).....\$ 1880.00 [x] Enclosed [] Authorized to be charged to deposit account

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Robert B. Stein Internal Address: Wolf, Block, Schorr and Solis-Cohen LLP Street Address: 250 Park Avenue City: New York State: NY Zip: 10177

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature. Eric A. Dichter Name of Person Signing Signature Date 7/2/03 Total number of pages including cover sheet, attachments, and documents: 12

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07/07/2003 LNUJELLER 00000157 DES445364

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Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

Patent Log

BICYCLE BUSINESS ACQUISITION CORP. PATENTS AND APPLICATIONS									
U.S. PATENTS	NAME	Applic #	Date Filed	Date of Patent	Category	PATENT NO.	TITLE	EXP. DATE/STATUS	
	Lite, Ronald		10/8/1999	7/24/2001	Frame	Des. 445,364	Bicycle Frame (Jekyll) (5801-185)		
	D'Aluisio, Peck	60/138,585	6/11/1999	12/24/2002	Frame	6,497,427	Bicycle Frame	Oct. 2013	
	M. Farris et. al.	09/456,089	12/6/1999	12/5/2000	Suspension	6,155,541	Suspension Assembly for a Vehicle (5801-182) CON of 6,007,056	7/10/2020 -	
	D'Aluisio, Galasso, Collins, Farris, Harrison, Loftus, Taylor et. al.	09/163,547	9/30/1998	11/14/2000	Suspension	6,145,862	Bicycle Suspension System (5801-135) - CON of 5,924,714 (Original HeadShok, CON 5,320,374)	Feb. 2019	
	D'Aluisio, Galasso, Collins, Farris, Harrison, Loftus, Taylor et. al.	US1998000163548	9/30/1998	10/24/2000	Suspension	6,135,477	Bicycle Suspension System	Sept. 2018	
	Farris et. al.	09/936,920	9/23/1997	12/28/1999	Suspension	6,007,056	CON of 5,924,714 (HeadShok - telescopes & guts) Suspension Assembly for a Vehicle (5801-100) CON of 5,702,092	Sept. 2018	
	Franklin, Joseph	09/373,986	8/16/1999	6/13/2000	Suspension	6,073,736	Valve Assembly for Suspension System for Wheeled Vehicle (DIV of 039)(5801-080)	June 2011	
	D'Aluisio et. al.	08/816,530	3/13/1997	11/9/1999	Crank	5,979,924	Crank Assembly for A Bicycle (Fulcrum Crank Assembly)	March 2017	
	Franklin, Joseph	1997/0008166532	3/13/1997	10/29/1999	Suspension	5,971,116	Electronic Suspension System for a Wheeled Vehicle	March 2017	
	Farris, Harrison, Loftus	US1996/715536	9/18/1996	7/20/1999	Suspension	5,924,714	Bicycle Suspension System (Needle Bearing Races/Flats) CIP of 5,702,092	March 2017	
	Patterson	US1998/054800	5/22/1996	8/3/1999	Frame	Des. 412,465	Bicycle Frame (Raven I)	1st Yr. Annually pd by CPA Exp. 2016	
	Patterson, Parkin	US1998/093204	9/3/1996	5/9/2000	Frame	Des. 424,478	Bicycle Frame (Raven II)	August 2013	
	Patterson	08/954,962	10/21/1997	6/22/1999	Frame	5,913,529	Frame Having Central Backbone and Opposing Skins (Raven)	May 2014	
	Galasso, D'Aluisio	US1997/816631	3/13/1997	8/11/1998	Suspension	5,791,674	Bicycle Suspension System (Fulcrum Linkage)	May 2016	
	Patterson, Tod	US1996/851581	5/22/1996	8/11/1998	Frame	5,791,673	Frame Having Central Backbone & Opposing Skins (Construction)	March 2017	
	Farris et. al.	08/584,922	1/11/1996	12/30/1997	Suspension	5,702,092	Suspension Assembly for a Vehicle - Machinee bearing race/telescoping DIV of 5,494,302	May 2016	
	Fenton	31,525	3/15/1993	10/18/1994	Accessory	5,356,058	"Bicycle Seat Bag"	June 2011	
	Browning	07/588,160	9/26/1990	5/3/1994	Suspension	5,308,089	Rigid polymeric seat bag seat cleft & c-clip Bicycle Suspension System (Orig. Browning)	March 2013	
	Browning	236,970	5/2/1994	4/23/1996	Suspension	5,509,674	"Bicycle Suspension System" DIV of 5,308,089 (Browning)	May 2011	
	Browning	479,051	6/6/1995	6/3/1997	Suspension	5,634,653	"Bicycle Suspension System" Adjustable damping cap at top of head tube - CON of 5,509,674	April 2013	

PATENT

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NAME	Applic #	Date Filed	Date of Patent	Category	PATENT NO.	TITLE	
Mack	191,298	2/3/1994	9/12/1995	Suspension	5,449,155	"Suspension Shock Absorber for Bicycles" D02 plus damper	June 2014
Farris et. al.	37,949	3/26/1993	2/27/1996	Suspension	5,494,302	"Suspension Assembly for a Vehicle" CIP of 5,320,374	February 2014
Pong	122,142	9/16/1993	5/9/1995	Fr/Suspension	5,413,368	"Bicycle with Trailing Arm Suspensions" (N4000/Magic Motorcycle)	March 2013
Pong	378,923	1/25/1995	9/19/1995	Frame	5,451,071	"Monocoque Frame"	Sept. 2013
Pong	122,143	9/16/1993	2/21/1995	Component	5,390,947	"Bicycle Wheel Mount" (N4000/Magic Motorcycle)	Jan 2015 (To be abandoned - no pay on maintenance fee 4/03)
D'Aluisio	713,664	6/11/1991	1/12/1993	Suspension	5,178,035	"Bicycle Headset" for HeadShok forks Delta V/Headshok headset w/ split race collar clamp	September 2013 8 Yr. Maintenance pd by BakerBolts-8/02 Now w/ CPA
Farris et. al. (Harrison & Loftus)	713,673	1/11/1991	6/14/1994	Suspension	5,320,374	"Suspension Fork" - Orig Farris pat. Prosecuted by Lyon & Lyon Delta V/Headshok Fork, telescoping mech	January 2010
Patterson	07736,092	7/26/1991	10/5/1993	Frame	5,249,818	"Method of Making Frames from Tubular Members and Frames Made by the Method" Lazer/plasma milling/slot & tab assembly	January 2011
Graham/D'Aluisio	415,702	10/2/1989	6/4/1991	Component	5,020,819	"Replaceable Derailleur Hanger"	July 2011 11 yr. Annully pd by Baker Bolts Now on CPA account
Graham	57,765	6/3/1987	2/28/1989	Bltm Brckt	4,808,147	"Adjustable Bottom Bracket Assembly for Bicycles" Tandem Eccentric	Oct 2009 U.S. 12 yr. maintenance Pd. By Baker Bolts Dec. 02/3 yr. Annully pd CPA
Patterson	769,577	8/26/1985	8/4/1987	Components	4,684,281	"Bicycle Shifter Boss Assembly"/DT Shifter Boss Assembly	June 2007 No more fees
Black	445,973	12/4/1989	10/9/1990	Clothing	4,961,233	"Cycling Pants"/Molded Chamois	August 2005
Irwin	915,813	10/6/1986	1/17/1989	Accessory	4,798,318	Carrier Bag Assembly for Bicycle Handlebars" Ultimate HB bags	October 2007
Fenton	10,968	7/21/1993	10/18/1994	Accessory	Des. 351,575	"Trailer for Towing Behind a Bicycle"/Tagalong	October 2006
Fenton	760,215	9/16/1991	6/29/1993	Accessory	Des. 336,877	"Bicycle Rear Carrier Rack"/BR86 Mountain Rack	July 2013
Scott	668,436	3/12/1991	1/5/1993	Accessory	Des. 332,211	"Folding Tool for Bicycles"/A801 Ripple Grip	June 2007
Patterson	310,762	10/13/1981	12/13/1983	Accessory	Des. 271,759	"Carrier Racks for Bicycles" Obsolete BR81/82 Racks	January 2007
Schlangner/Humphries	721,216	6/25/1991	1/5/1993	Accessory	Des. 332,240	"Water Bottle Cage"/Molded cage, BH85	December 2001
Litke	69478	4/18/1997	4/28/1998	wheelchair	Des. 393,819	Design for a Wheelchair Frame	June 2011
Patterson	29/054,795	5/22/1996	5/22/1996	component	Des. 382,836	Design for a Securing Device	April 2012
Humphries	29/059,965	9/18/1996	11/24/1998	component	Des. 401,539	Crank Assembly for a Bicycle	August 2011

PATENT

PENDING

<u>U.S. PATENT APPLICATIONS</u>							
<u>NAME</u>	<u>Applic #</u>	<u>Date Filed</u>	<u>Date of Patent</u>	<u>Category</u>	<u>PATENT NO.</u>	<u>TITLE</u>	<u>STATUS</u>
Dodman, Christopher	20010049976	1/26/2001	-	Crank	Pending/Abandoned	Integrated Crank Assembly & Parts Thereof (5801-190-999)	Abandoned
Parkin, Michael et. al.	60/409,825	9/10/2002		Frame	Provisional	In Situ Bladder Molded Composite Bicycle Frame and Method of Making Same	Provisional - Utility Due Sept. 10, 2003
Parkin, Michael et. al.	10/258,675	10/25/2002		Frame	U.S. Pat. Appl.	Living Hinge Member & Suspension	Due for Publ. June 2003

ASSIGNMENT FOR SECURITY

(PATENTS)

WHEREAS, BICYCLE BUSINESS ACQUISITION CORP. ("the Assignor") holds all right, title and interest in the letter patents, design patents and utility patents listed on the annexed Schedule 1A, which patents are issued or applied for in the United States Patent and Trademark Office (the "Patents");

WHEREAS, the Assignor, has entered into a Patent Security Agreement dated May 2, 2003 (the "Security Agreement") in favor of The CIT Group/Business Credit, Inc., as agent for certain lenders (the "Assignee");

WHEREAS, pursuant to the Security Agreement, the Assignor has granted to the Assignee a lien on and security interest in all right, title and interest of the Assignor in, to and under the Patents and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Assignor does hereby grant to the Assignee a lien on and security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

The Assignor does hereby further acknowledge and affirm that the rights and remedies of the Assignee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of April 11th, 2003.

BICYCLE BUSINESS ACQUISITION CORP.

By: _____

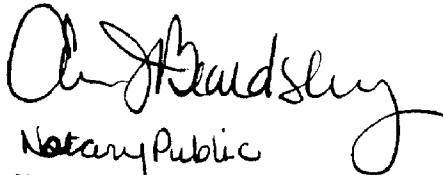
Name: *David S. Uri*

Title: *President*

STATE OF Connecticut)
)
COUNTY OF New Haven)

New Haven

On the 17 day of April —, 2003, before me personally came David S. Uri, to me known to be the person who executed the foregoing instrument, and who, being duly sworn by me, did depose and say that he is the President of BICYCLE BUSINESS ACQUISITION CORP., a Delaware corporation, and that he executed the foregoing instrument in the firm name of BICYCLE BUSINESS ACQUISITION CORP., and that he had authority to sign the same, and he acknowledged to me that he executed the same as the act and deed of said firm for the uses and purposes therein mentioned.


Notary Public
My Commission Expires Aug. 31, 2003

BICYCLE BUSINESS ACQUISITION CORP. PATENTS AND APPLICATIONS

U.S. PATENTS		NAME	Applic. #	Date Filed	Date of Patent	Category	PATENT NO.	TITLE	EXP. DATE/STATUS
		Lite, Ronald		10/8/1999	7/24/2001	Frame	Des. 445,364	Bicycle Frame (Jekyll) (5801-185)	
		D'Aluisio, Peck	607138,585	6/11/1999	12/24/2002	Frame	6,497,427	Bicycle Frame	Oct. 2013
		M. Farris et. al.	09/456,069	12/6/1999	12/5/2000	Suspension	6,155,541	Suspension Assembly for a Vehicle (5801-182) CON of 6,007,056	7/10/2020 -
		D'Aluisio, Galasso, Collins, Farris, Harrison, Loftus, Taylor et al.	09/163,547	9/30/1998	11/14/2000	Suspension	6,145,862	Bicycle Suspension System (5801-135) - CON of 5,924,714 (Original HeadShok CON 5,320,374)	Feb. 2019
		D'Aluisio, Galasso, Collins, Farris, Harrison, Loftus, Taylor et al.	US1998000163548	9/30/1998	10/24/2000	Suspension	6,135,477	Bicycle Suspension System CON of 5,924,714 (HeadShok - telescope & guts)	Sept 2018
		Farris et. al.	08/936,920	9/23/1997	12/28/1999	Suspension	6,007,056	Suspension Assembly for a Vehicle (5801-100) CON of 5,702,092	Sept 2018
		Franklin, Joseph	09/373,986	8/16/1999	6/13/2000	Suspension	6,073,736	Valve Assembly for Suspension System for Wheeled Vehicle (DIV of 039)(5801-080)	June 2011
		D'Aluisio et. al.	08/816,530	3/13/1997	11/9/1999	Crank	5,979,924	Crank Assembly for A Bicycle (Fulcrum Crank Assybl)	March 2017
		Franklin, Joseph	1997/000816532	3/13/1997	10/26/1999	Suspension	5,971,116	Electronic Suspension System for a Wheeled Vehicle	March 2017
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		Patterson	US1996/054800	5/22/1996	8/3/1999	Frame	Des. 412,465	Bicycle Frame (Raven I)	1st Yr. Annuity pd by CPA Exp. 2016
		Patterson, Perkin	US1998/093204	9/3/1998	5/9/2000	Frame	Des. 424,478	Bicycle Frame (Raven II)	August 2013
		Patterson	08/954,962	10/21/1997	6/22/1999	Frame	5,913,529	Frame Having Central Backbone and Opposing Skins (Raven)	May 2014
		Galasso, D'Aluisio	US1997/816531	3/13/1997	8/11/1998	Suspension	5,791,674	Bicycle Suspension System (Fulcrum Linkage)	May 2016
		Patterson, Tod	US1996/651581	5/22/1996	8/11/1998	Frame	5,791,673	Frame Having Central Backbone & Opposing Skins (Construction)	Annuity pd by CPA - Jul 02 March 2017
		Farris et al.	08/584,922	1/11/1996	12/30/1997	Suspension	5,702,092	Suspension Assembly for a Vehicle - It is needle bearing races/telescoping DIV of 5,494,302	May 2016
		Fenton	31,525	3/15/1993	10/18/1994	Accessory	5,356,058	"Bicycle Seat Bag"	June 2011
		Browning	07/588,160	9/25/1990	5/3/1994	Suspension	5,308,099	Rigid polymeric seat bag-seat cleat & c-clip Bicycle Suspension System (Orig. Browning)	March 2013
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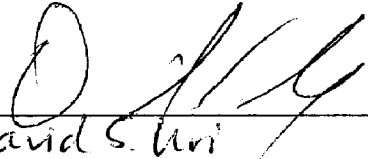
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IN WITNESS. WHEREOF, the Assignor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of April 17th, 2003.

BICYCLE BUSINESS ACQUISITION CORP.

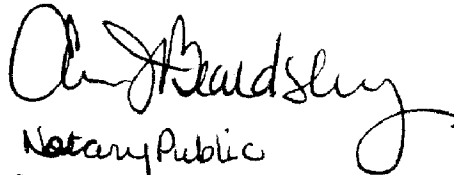
By: 
Name: David S. Uri
Title: President

STATE OF Connecticut)

COUNTY OF New Haven)

New Haven

On the 17 day of April —, 2003, before me personally came David Suri, to me known to be the person who executed the foregoing instrument, and who, being duly sworn by me, did depose and say that he is the President of BICYCLE BUSINESS ACQUISITION CORP., a Delaware corporation, and that he executed the foregoing instrument in the firm name of BICYCLE BUSINESS ACQUISITION CORP., and that he had authority to sign the same, and he acknowledged to me that he executed the same as the act and deed of said firm for the uses and purposes therein mentioned.


Notary Public
My Commission Expires Aug. 31, 2003

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U.S. PATENTS						
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Patterson, Parkin	US1998/093204	9/3/1998	5/9/2000	Frame	Des. 424,478	Bicycle Frame (Raven II)
Patterson	08/854,962	10/21/1997	6/22/1999	Frame	5,913,529	Frame Having Central Backbone and Opposing Skins (Raven)
Galasso, D'Aluisio	US1997/816531	3/13/1997	8/11/1998	Suspension	5,791,674	Bicycle Suspension System (Fulcrum Linkage)
Patterson, Tod	US1996/851581	5/22/1996	8/11/1998	Frame	5,791,673	Frame Having Central Backbone & Opposing Skins (Construction)
Farris et al.	08/564,922	1/11/1996	12/30/1997	Suspension	5,702,092	Suspension Assembly for a Vehicle - <i>fab/headed bearing races/telescoping</i> DIV of 5,494,302
Fenton	31,525	3/15/1993	10/18/1994	Accessory	5,356,058	"Bicycle Seat Bag" Rigid polymeric seat bag-seat cleat & c-clip
Browning	07/588,160	9/26/1990	5/3/1994	Suspension	5,308,099	Bicycle Suspension System (Orig. Browning)
Browning	236,970	5/2/1994	4/23/1996	Suspension	5,509,674	"Bicycle Suspension System" DIV of 5,308,099 (Browning)
Browning	479,051	6/6/1995	6/3/1997	Suspension	5,634,653	"Bicycle Suspension System" Adjustable damping cap at top of head tube - CON of 5,509,674

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NAME	Applic #	Date Filed	Date of Patent	Category	PATENT NO.	TITLE	
Mack	191,298	2/3/1994	9/12/1995	Suspension	5,449,155	"Suspension Shock Absorber for Bicycles" DD2 plus damper	June 2014
Farris et. al.	37,949	3/26/1993	2/27/1996	Suspension	5,494,302	"Suspension Assembly for a Vehicle" CIP of 5,320,374	February 2014
Pong	122,142	9/16/1993	5/9/1995	Fr/Suspension	5,413,368	"Bicycle with Trailing Arm Suspensions" (V4000/Magic Motorcycle)	March 2013
Pong	378,923	1/25/1996	9/19/1995	Frame	5,451,071	"Monocoque Frame"	Sept. 2013
Pong	122,143	9/16/1993	2/21/1995	Component	5,390,947	"Bicycle Wheel Mount" (V4000/Magic Motorcycle)	Jan 2015 (To be abandoned - no pay on maintenance fee 4/03)
D'Aluisio	713,664	6/11/1991	1/12/1993	Suspension	5,178,035	"Bicycle Headset" for HeadShok forks Delta V/Headshok headset w/ split race collar clamp	September 2013 8 Yr. Maintenance pd by BakerBotts-8/02 Now w/ CPA
Farris et. al. (Harrison & Loftus)	713,673	1/11/1991	6/14/1994	Suspension	5,320,374	"Suspension Fork" - Orig Farris pat. Prosecuted by Lyon & Lyon Delta V/Headshok Fork, telescoping mech	January 2010
Patterson	07736,092	7/26/1991	10/5/1993	Frame	5,249,818	"Method of Making Frames from Tubular Members and Frames Made by the Method" Laser/plasma mitring/slot & tab assembly	January 2011
Graham/D'Aluisio	415,702	10/2/1989	6/4/1991	Component	5,020,819	"Replaceable Derailleur Hanger"	July 2011 11 yr. Annuity pd by Baker Botts Now on CPA account
Graham	57,755	6/3/1987	2/28/1989	Ditm Bickl	4,808,147	"Adjustable Bottom Bracket Assembly for Bicycles" Tandem Eccentric	Oct 2009 U.S. 12 yr. maintenance Pd. By Baker Botts Dec. 02/3 yr. Annuity pd CPA
Patterson	769,577	8/29/1985	8/4/1987	Components	4,694,281	"Bicycle Shifter Boss Assembly"/DT Shifter Boss Assembly	June 2007 No more fees
Black	445,973	12/4/1989	10/9/1990	Clothing	4,961,233	"Cycling Pants"/Molded Chamois	August 2005
Irwin	915,813	10/6/1986	1/17/1989	Accessory	4,798,318	Carrier Bag Assembly for Bicycle Handlebars" Ultimate HB bags	October 2007
Fenton	10,968	7/21/1993	10/18/1994	Accessory	Des. 351,575	"Trailer for Towing Behind a Bicycle"/Tagalong	October 2006
Fenton	760,215	9/16/1991	6/29/1993	Accessory	Des. 336,877	"Bicycle Rear Carrier Rack"/BR86 Mountain Rack	July 2013
Scott	668,436	3/12/1991	1/5/1993	Accessory	Des. 332,211	"Folding Tool for Bicycles"/A801 Ripple Grip	June 2007
Patterson	310,762	10/13/1981	12/13/1983	Accessory	Des. 271,759	"Carrier Racks for Bicycles" Obsolete BR81-82 Racks	January 2007
Schlenger/Humphries	721,216	6/25/1991	1/5/1993	Accessory	Des. 332,240	"Water Bottle Cage"/Molded cage, BH85	December 2001
Little	694,778	4/18/1997	4/28/1998	wheelchair	Des. 393,819	Design for a Wheelchair Frame	June 2011
Patterson	29,054,795	5/22/1996	5/22/1998	component	Des. 382,836	Design for a Securing Device	April 2012
Humphries	29,059,965	9/18/1996	11/24/1998	component	Des. 401,539	Crank Assembly for a Bicycle	August 2011

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<u>U.S. PATENT APPLICATIONS</u>							
<u>NAME</u>	<u>Applic #</u>	<u>Date Filed</u>	<u>Date of Patent</u>	<u>Category</u>	<u>PATENT NO.</u>	<u>TITLE</u>	<u>STATUS</u>
Dodman, Christopher	20010049976	1/26/2001	-	Crank	Pending/Abandoned	Integrated Crank Assembly & Parts Thereof (5801-190-999)	Abandoned
Parkin, Michael et. al.	60/409,825	9/10/2002		Frame	Provisional	In Situ Bladder Molded Composite Bicycle Frame and Method of Making Same	Provisional - Utility Due Sept. 10, 2003
Parkin, Michael et. al.	10/258,675	10/25/2002		Frame	U.S. Pat. Appl.	Living Hinge Member & Suspension	Due for Publ. June 2003