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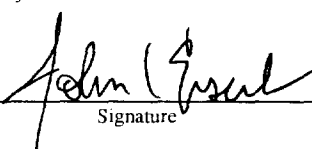
RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

DOCKET NO.: KC-028

PATENTS ONLY

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereto:

1. Name of conveying party(ies): Hamdeen Limited Additional name(s) of conveying party(ies) attached? Yes <input checked="" type="checkbox"/> No		2. Name and address of receiving party(ies): Name: <u>Hamdeen (UK) Limited</u> Internal Address: Street Address: <u>18-20 Queens House Road</u> City: <u>Aberdeen</u> State/Country: <u>United Kingdom</u> ZIP: <u>AB15 4ZT</u> Additional name(s) & address(es) attached? Yes <input checked="" type="checkbox"/> No	
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other Execution Date: <u>March 24, 2002</u>			
4. Application number(s) or patent number(s): If the document is being filed together with a new application, the execution date of the application is: A. Patent Application No(s). Filed: B. Patent No(s): <u>6,474,349</u> Additional numbers attached? Yes <input checked="" type="checkbox"/> No			
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>FLESHNER & KIM, LLP</u> Internal Address: Street Address: <u>P. O. Box 221200</u> City: <u>Chantilly</u> State: <u>VA</u> ZIP: <u>20153-1200</u>		6. Total number of applications and patents involved: <u>1</u> 7. Total fee (37 C.F.R. 3.41)..... <u>\$40.00</u> <input checked="" type="checkbox"/> Enclosed (Check No. 9761) <input type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: <u>16-0607</u>	
DO NOT USE THIS SPACE			
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i> John C. Eisenhart, Reg. No. 38,128 Name and Registration No. of Person Signing  Signature July 7, 2003 Date Total number of pages including cover sheet: <u>2</u>			
CMB No. 0851-0011 (exp. 4/94)			

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PATENT
REEL: 014242 FRAME: 0632

ASSIGNMENT

THIS ASSIGNMENT is dated the 24th of March 2002 and is made between

Hamdeen Limited, of Birkdale House, 7 Myrtle Street, Douglas, IM1 4ED, United Kingdom (hereinafter referred to as "the Assignor") of the One Part,

and

Hamdeen (UK) Limited, of 18-20 Queens House Road, Aberdeen, AB15 4ZT, United Kingdom (hereinafter referred to as "the Assignee") of the Other Part.

WHEREAS the Assignor is the registered proprietor of United Kingdom Patent, GB 2343930B entitled 'Ultrasonic Clean Out Tool and Method for Use There of', filed on 17 November 1999; United States Patent No. 6,474,349 entitled 'Ultrasonic Clean Out Tool and Method for Use There of', filed on 17 November 1999 and naming as inventor, Keith T Laker; UK Trade Mark No. 2180330, PIPESLIP in Class 7; UK Trade Mark No. 2180231, HIPPO in Class 7; and US Trade Mark No. 2434651, HIPPO in Class 7, registered on 13 March 2001 (hereinafter referred to as "the Intellectual Property Rights").

AND WHEREAS the Assignee is desirous of acquiring full right, title and interest in the Intellectual Property Rights and any intellectual property rights pursuant from the Intellectual Property Rights, and the Assignor is willing to sell same to the Assignee under the terms and conditions herein.

NOW IT IS HEREBY AGREED AS FOLLOWS:

1. In consideration of the sum of One Pound Sterling (£1) the Assignor hereby assigns to the Assignee all rights, title, property and interest in the Intellectual Property Rights, and including the right to claim damages or loss of profits from past infringements of the Intellectual Property Rights.
2. The Assignor also agrees to co-operate in so far as it is able with the Assignee in the execution or production of all forms or documents that may be required in order to effect and register at the respective Patent and Trade Mark Offices or elsewhere the transfer herein intended.

IT IS HEREBY CERTIFIED:

That the transaction hereby effected does not form part of a larger transaction, or of a series of transactions, in respect of which the amount or value – or aggregate amount or value – of the consideration involved exceeds Sixty Thousand Pounds Sterling (£60,000).


Signed on behalf of Hamdeen Limited by


(Signature) K. LAKE (Name)


DIRECTOR
(Position)

24th March 2002
(Date)

Witnessed by


(Signature) D L BROWN

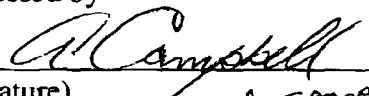
Signed on behalf of Hamdeen (UK) by


(Signature) R. COOPER (Name)

DIRECTOR
(Position)

24.3.02
(Date)

Witnessed by


(Signature) A. CAMPBELL